

# 36<sup>th</sup> Annual Report

## 2025 - 2026



**CHENNAI  
MEENAKSHI**  
MULTISPECIALITY HOSPITAL

Care that inspires

**CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.**

**(Formerly known as Devaki Hospital Limited)**

New No. 70, Old No.149, Luz Church Road, Mylapore, Chennai - 600 004.

Ph : 044 - 42938938 | E-mail: [cmmhospitals@gmail.com](mailto:cmmhospitals@gmail.com)

Website: [www.cmmh.in](http://www.cmmh.in)

CIN: L85110TN1990PLC019545

GSTIN: 33AAACD2694N1ZF



**CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED**  
**CORPORATE INFORMATION**

**BOARD OF DIRECTORS:**

Mrs. R. Gomathi (DIN: 02900460)  
Chairman and Managing Director

Mrs. Jayanthi Radhakrishnan (DIN: 09025308)  
Managing Director

Mr. Edward M Prabhakar (DIN 11237027)  
Non-Executive Director

Mr. Akash Prabhakar (DIN 09787348)  
Non-Executive Director

Mrs. Shama Dhilip (DIN 11252717)  
Non-Executive-Independent Director

Mr. M. Karunakaran (DIN 11874200)  
Non-Executive – Independent Director (w.e.f. August 7, 2026)

Mr. A.F. Simeon Telfer (DIN 11879121)  
Non-Executive Director (w.e.f. August 11, 2026)

Ms. Sindu Chawla (DIN 11879201)  
Non-Executive Director (w.e.f. August 11, 2026)

Mr. R V Ramanuja Bharathi (DIN 08553270)  
Non-Executive – Independent Director (w.e.f. August 11, 2026)

**AUDIT COMMITTEE:**

Mr. M. Karunakaran - Chairman

Mrs. Shama Dhilip - Member

Mrs. Jayanthi Radhakrishnan - Member

**KEY MANAGERIAL PERSONNEL:**

Dr. M. Thanigai Vendan - Chief Executive Officer  
(w.e.f. August 11, 2026)

Mr. Dambaru Dhar Jena - Chief Financial Officer

Mrs. M.S. Anantha Lakshmi - Company Secretary &  
Compliance Officer (w.e.f. January 9, 2026)

**REGISTERED OFFICE:**

New No: 70, Old No: 149, Luz Church Road,  
Mylapore, Chennai – 600 004.  
CIN: L85110TN1990PLC019545  
PIN: 044 – 42938938

**LISTING:**

The Bombay Stock Exchange Limited (BSE Ltd)

**STATUTORY AUDITORS:**

M/S. ELIAS GEORGE & CO.,  
Chartered Accountants, (FRN :000801S)  
"Millennium Towers, 3rd Floor,  
146/10, Nelson Manickam Road,  
Chennai – 600029.  
Email: solomon@egcchennai.com  
Phone No.044-48562826  
Website: www.eliasgeorge.in

**SECRETARIAL AUDITORS:**

Mr. T. Murugan,  
Company Secretaries in Practice,  
No.22E, Sri Subah Colony, Munusamy Road,  
K. K. Nagar, Chennai-600078  
Phone No.044-23661875  
E-Mail: murugantmp@yahoo.co.in

**BANKERS:**

Indian Bank  
Punjab National Bank  
HDFC Bank

**REGISTRARS & SHARE TRANSFER AGENTS:**

M/S. CAMEO CORPORATE SERVICES LIMITED,  
"Subramaniam Building",  
No.1, Club House Road, Chennai-600002  
Fax: 044-24993282; Phone: 044-28460390  
Mail:investor@cameoindia.com  
Website: www.cameoindia.com

**DATE AND TIME OF MEETING:**

Wednesday, 30<sup>th</sup> September, 2026, 11.00 Hours



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### **VISION**

To be the premier medical centre distinguished by its passion in providing excellent affordable holistic healthcare to all.

### **MISSION**

To bring affordable quality healthcare.

To provide efficient, effective timely care with human touch to our patients.

To achieve excellence in healthcare management through sincerity, competency building and compassion in alleviating, suffering and restoring health.



### **NOTICE OF ANNUAL GENERAL MEETING**

NOTICE is hereby given that the 36<sup>th</sup> Annual General Meeting of the members of **CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED** will be held on Wednesday, 30<sup>th</sup> September, 2026 at 11.00 IST through Video Conference (VC) or Other Audio-Visual Means (OAVM) to transact the following:

#### **ORDINARY BUSINESS**

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31<sup>st</sup> March 2026, and the Report of Board of Directors and Auditors' Report thereon.
2. To appoint a director in place of Mr. Edward M Prabhakar (DIN: 11237027) who retires by rotation and being eligible offers himself for re-appointment.

#### **SPECIAL BUSINESS**

3. To consider and if deemed fit, to pass the following as a **SPECIAL RESOLUTION**:

**“RESOLVED THAT** pursuant to the provisions of Section 196, 197 and 203 and other applicable provisions, if any, of the Companies Act, 2013 and Rules made there under (including any statutory modification or re-enactment thereof) read with Schedule V to the Companies Act, 2013, the consent of the Company be and is hereby accorded for the re-appointment of Mrs. R. Gomathi (DIN: 02900460), Managing Director and Key Managerial Personnel of the Company designated as Chairman and Managing Director of the Company for period of 3 (Three) years with effect from 11<sup>th</sup> November 2026 on a monthly remuneration of Rs.1,00,000/- (Rupees One Lakh only) on such terms and conditions as set out in this resolution and the explanatory statement.”

**“RESOLVED FURTHER THAT** in terms of Article 95 (b) of the Articles of Association of the Company, Mrs. R. Gomathi shall not be liable to retire by rotation.”

**“RESOLVED FURTHER THAT** Mrs. R. Gomathi, Chairman and Managing Director, shall have the right to manage the day-to-day affairs of the Company subject to superintendence, guidance, control and direction of the Board of Directors of the Company and shall have the right to exercise such powers of management of the Company, from time to time, as may be delegated to her by the Board of Directors.”

**“RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds and things, as it may, in its absolute discretion, consider necessary, expedient or desirable including power to sub-delegate, in order to give effect to this resolution or as otherwise considered by the Board to be in the best interest of the Company, as it may deem fit.”

**“RESOLVED FURTHER THAT** in the event of absence or inadequacy of profits in any financial year, the remuneration by way of salary, allowances, perquisites, amenities, facilities, incentive and retirement benefits to Mrs. R. Gomathi (DIN: 02900460), Managing Director shall be as may be determined by the Board or Nomination and Remuneration Committee and shall not,



except with the approval of the shareholders, exceed the limits prescribed under the Act and rules made there under or any statutory modification or re-enactment thereof."

**"RESOLVED FURTHER THAT** for the purpose of giving effect to the foregoing resolutions, the Nomination and Remuneration Committee and the Board of Directors of the Company be and are hereby authorised to do all such acts, matters, deeds and things, as it may in its absolute discretion deem necessary, proper or desirable, and to settle any question, difficulty or doubt that may arise in respect of aforesaid without being required to seek any further approval of the Members of Company, or otherwise to the end and intent that they shall be deemed to have given their approval thereto expressly by the authority of this resolution."

4. To consider and if deemed fit, to pass the following as an **ORDINARY RESOLUTION**

**"RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152, 161, Schedule IV, and other applicable provisions, if any, of the Companies Act, 2013 ('the Act') read with the Companies (Appointment and Qualification of Directors) Rules, 2014, and relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including any statutory modification(s) or re-enactment(s) thereof for the time being in force, pursuant to the recommendation of the Nomination and Remuneration Committee (NRC) and the Board of Directors of the Company, approval of the members be and is hereby accorded for the appointment of Mr. M Karunakaran (DIN: 11874200), a Non- Executive Independent Director of the Company for a term of five consecutive years effective from 7<sup>th</sup> August, 2026 up to 6<sup>th</sup> August, 2031, and shall not be liable to retire by rotation during his tenure, and in respect of whom the Company has received a notice in writing from a shareholder under Section 160 of the Act, 2013 proposing his candidature for the office of Director along with a deposit of ₹ 1,00,000/- (Rupees One Lakh only), and who has submitted a declaration that he meets the criteria of Independence as provided under the Act and the Listing Regulations, and to receive remuneration by way of profit related commission, if any, within the permissible limit in terms of Section 197 of the Act, 2013, as determined by the Board, from time to time, reimbursement of expenses and fees for participation in the meetings of the Board and / or Committees in terms of applicable provisions of the Act."

**"RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorised to settle any question, difficulty or doubt, that may arise in giving effect to this Resolution and to do all such acts, deeds and things as may be necessary, expedient and desirable for the purpose of giving effect to this Resolution".

5. To consider and if deemed fit, to pass the following as an **ORDINARY RESOLUTION**

**"RESOLVED THAT** Mr. A F Simeon Telfer (DIN : 11879121), who was appointed by the Board of Directors, as an Additional Director of the Company with effect from 11<sup>th</sup> August, 2026, and who holds office up to the date of this Annual General Meeting in terms of Section 152, 161 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014, and relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including any statutory modification(s) or re-enactment(s) thereof for the time being in force, and in respect of whom the Company has received a notice in writing from a member under Section 160(1) of the Act, proposing his candidature for the office of the



Director along with a deposit of ₹ 1,00,000/- (Rupees One Lakh only), be and is hereby appointed as a Director of the Company, liable to retire by rotation."

**"RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorised to settle any question, difficulty or doubt, that may arise in giving effect to this Resolution and to do all such acts, deeds and things as may be necessary, expedient and desirable for the purpose of giving effect to this Resolution".

6. To consider and if deemed fit, to pass the following as an **ORDINARY RESOLUTION**

**"RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152, 161, Schedule IV, and other applicable provisions, if any, of the Companies Act, 2013 ('the Act') read with the Companies (Appointment and Qualification of Directors) Rules, 2014, and relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including any statutory modification(s) or re-enactment(s) thereof for the time being in force, pursuant to the recommendation of the Nomination and Remuneration Committee (NRC) and the Board of Directors of the Company, approval of the members be and is hereby accorded for the appointment of Mr. R V Ramanuja Bharathi (DIN : 08553270), a Non- Executive Independent Director of the Company for a term of five consecutive years effective from 11<sup>th</sup> August, 2026 up to 10<sup>th</sup> August, 2031, and shall not be liable to retire by rotation during his tenure, and in respect of whom the Company has received a notice in writing from a shareholder under Section 160 of the Act, 2013, proposing his candidature for the office of Director along with a deposit of ₹ 1,00,000/- (Rupees One Lakh only), and who has submitted a declaration that he meets the criteria of Independence as provided under the Act and the Listing Regulations, and to receive remuneration by way of profit related commission, if any, within the permissible limit in terms of Section 197 of the Act, 2013, as determined by the Board, from time to time, reimbursement of expenses and fees for participation in the meetings of the Board and / or Committees in terms of applicable provisions of the Act."

**"RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorised to settle any question, difficulty or doubt, that may arise in giving effect to this Resolution and to do all such acts, deeds and things as may be necessary, expedient and desirable for the purpose of giving effect to this Resolution".

7. To consider and if deemed fit, to pass the following as an **ORDINARY RESOLUTION**

**"RESOLVED THAT** Ms. Sindu Chawla (DIN : 11879201), who was appointed by the Board of Directors, as an Additional Director of the Company with effect from 11<sup>th</sup> August, 2026, and who holds office up to the date of this Annual General Meeting in terms of Section 152, 161 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014, and relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including any statutory modification(s) or re-enactment(s) thereof for the time being in force, and in respect of whom the Company has received a notice in writing from a member under Section 160(1) of the Companies Act, 2013 proposing her candidature for the office of the Director along with a deposit of ₹ 1,00,000/- (Rupees One Lakh only), be and is hereby appointed as a Director of the Company, liable to retire by rotation."



**“RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorised to settle any question, difficulty or doubt, that may arise in giving effect to this Resolution and to do all such acts, deeds and things as may be necessary, expedient and desirable for the purpose of giving effect to this Resolution”.

8. To consider and if deemed fit, to pass the following as an **ORDINARY RESOLUTION**

**“RESOLVED THAT** pursuant to the provisions of Section 204 and other applicable provisions, if any, of the Companies Act, 2013 (the Act), read with Rule 9 of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014, (including any statutory modification(s) or amendment(s) or re-enactment thereof for the time being in force), and Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and pursuant to the recommendation of the Audit Committee and the Board of Directors, the appointment of Mr. T. Murugan, Practicing Company Secretary, bearing registration No.4393 as the Secretarial Auditors of the Company for the FY 2026-27 at a remuneration of ₹ 60,000/- (excluding out of pocket expenses incurred by them in connection with the Audit and applicable taxes) be and is hereby approved.”

**“RESOLVED FURTHER THAT** the Board of Directors of the Company be and are hereby authorised to fix the remuneration payable to the Secretarial Auditors, for the subsequent years, based on the recommendation of the Audit Committee, and do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution.”

**By Order of the Board of Directors**  
**For Chennai Meenakshi Multispeciality Hospital Limited**

**Place: Chennai**  
**Date: 01.09.2026**

**M.S.Anantha Lakshmi**  
**Company Secretary & Compliance Officer**  
**M No. A46694**

**Registered Office:**

**CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED,**

New No.70, Old No.149, Luz Church Road, Mylapore, Chennai-600 004.

CIN: L85110TN1990PLC019545; Phone No.044-42938938; Fax No.044-24993282

E-mail: [cmmhospitals@gmail.com](mailto:cmmhospitals@gmail.com) - Website: [www.cmmh.in](http://www.cmmh.in)

**NOTES:**

1. The Ministry of Corporate Affairs (“MCA”), vide its General Circular No. 03/2025 dated 22<sup>nd</sup> September 2025, read with Circular Nos. 14/2020 dated 8<sup>th</sup> April 2020, 17/2020 dated 13<sup>th</sup> April 2020 and 20/2020 dated 5<sup>th</sup> May 2020, and the Securities Exchange Board of India (“SEBI”) vide its Circular no. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated 3<sup>rd</sup> October 2024 issued in this regard, (collectively referred to as the “relevant circulars”), have permitted convening the general meetings through VC or OAVM without physical presence of the



Members. In accordance with the relevant Circulars, applicable provisions of the Companies Act, 2013 ("the Act") and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Annual General Meeting ("AGM" or "the Meeting") of the Company is being held through VC / OAVM.

2. Notice of the AGM along with the Annual Report for financial year ("FY") 2025-2026 is being sent by electronic mode to those Members whose e-mail IDs are registered with the Company or National Securities Depository Limited ("NSDL")/ Central Depository Services (India) Limited ("CDSL"), collectively ("Depositories"). [SEBI Circulars dated May 12, 2020, January 15, 2021, May 13, 2022, January 5, 2023, October 7, 2023 and October 3, 2024, collectively referred as "SEBI Circulars"] The Notice and Annual Report FY 2025-2026 is available on the following websites (a) Company – [www.cmmh.in](http://www.cmmh.in) (b) BSE Limited - [www.bseindia.com](http://www.bseindia.com) .
3. A Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. However, as this AGM is being held through VC/OAVM, physical attendance of Members is dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM. Hence the proxy form and attendance slip are not being annexed to this Notice and the resultant requirement for submission of proxy forms does not arise in line with MCA and SEBI circulars issued in this regard.
4. The statement of material facts pursuant to Section 102 of the Companies Act, 2013 in respect of business item no. 3 to 8 of the Notice which are special businesses to be transacted at the AGM are annexed hereto for the information of Members.
5. Disclosure pursuant to Regulation 36(3) of SEBI (LODR) Regulations, 2015 and Secretarial Standard-2 (SS-2) with respect to re-appointment of Mrs. R. Gomathi as Chairman and Managing Director, re-appointment of Mr. Edward M Prabhakar as Director, appointment of Mr M Karunakaran as an Independent Director, Mr A F Simeon Telfer as a Non-Executive and Non-Independent Director, Mr R V Ramanuja Bharathi as an Independent Director and Ms Sindu Chawla as a Non-Executive and Non-Independent Director, at the forth coming Annual General Meeting as mentioned under item No. 2 to 7 is appended to this Notice as **Annexure**. Further, the Company has received relevant disclosure/consent from the aforesaid Directors seeking reappointment and appointments.
6. The Register of Members and Share Transfer Books of the Company will remain closed from 24<sup>th</sup> September, 2026 to 30<sup>th</sup> September, 2026 (both days inclusive) in terms of the provisions of Section 91 of the Companies Act, 2013 and the applicable clauses of the SEBI (Listing Obligations and Disclosures Requirements Regulations) 2015.
7. In compliance with the aforesaid MCA Circulars dated 22.09.2025 and relevant SEBI Circular read with any applicable circulars issued by SEBI and MCA from time to time, Notice of the AGM along with the Annual Report 2025-26 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that the Notice and Annual Report 2025-26 will also be available on the Company's website [www.cmmh.in/#investors](http://www.cmmh.in/#investors) (under Notice & Announcement tab) and can also be accessed from the website of the Stock Exchange i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com).





8. Mandatory furnishing of PAN, KYC details & Nomination by holders of Physical Securities:

As an on-going measure to enhance the ease of doing business for investors in the securities market, SEBI through its Notification SEBI/LAD-NRO/GN/2026/312 dated July 10, 2026 and Circular dated March 16, 2023 read with Circular dated November 17, 2023 in supersession of its earlier Circulars dated November 3, 2021 and December 14, 2021 provides revised common and simplified norms for processing investor's service request by RTAs and norms for mandatory furnishing of forms are hosted on the Company's Website [www.cmmh.in](http://www.cmmh.in). In this connection, the Company requests all the shareholders holding shares in physical folios to comply with the requirements who have not updated any of the above said details.

9. As per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from April 1, 2019, except in case of request received for transmission or transposition of securities. In view of these members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company or Company's Registrars and Transfer Agents, Cameo Corporate Services Limited for assistance in this regard.

10. Since the AGM will be held through VC/OAVM, the Route Map is not annexed in this Notice.

11. The Register of Directors' and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013, the Register of Contracts or arrangements in which the Directors are interested under Section 189 of the Companies Act, 2013 and all other documents referred to in the Notice will be available for inspection in electronic mode. Members can send an e-mail to [cmmhcosec@gmail.com](mailto:cmmhcosec@gmail.com) requesting for inspection of the Registers.

## **E-VOTING AND ITS PROCEDURES VOTING THROUGH ELECTRONIC MEANS**

1. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and MCA above mentioned circulars the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.
2. The members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large shareholders (shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee,



Auditors, etc. who are allowed to attend the AGM without restrictions on account of first come first served basis.

3. The attendance of the members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
4. Pursuant to MCA Circulars, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of the State or body corporate can attend the AGM through VC/OAVM and cast their votes through E-voting. Body Corporate members are requested to send to the Company a certified copy of the Board Resolution/ Power of Attorney authorizing their representative to attend and vote in the AGM through VC / OAVM on its behalf and to vote through remote e-voting. E-voting facilitates ease of participation accordingly members of the Company are encouraged to attend and vote at the AGM.
5. In line with the Ministry of Corporate Affairs MCA Circulars the Notice calling the AGM has been uploaded on the website of the Company at [www.cmmh.in](http://www.cmmh.in). The Notice can also be accessed from the websites of the Stock Exchange i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com). The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-voting facility and e-voting system during the AGM - i.e. [www.evotingindia.com](http://www.evotingindia.com)).

#### **THE INSTRUCTIONS FOR SHAREHOLDERS FOR REMOTE E-VOTING ARE AS UNDER:**

- (i) The remote e-voting period begins 9.00 am on Sunday, 27<sup>th</sup> September, 2026 and ends at 5.00 pm on Tuesday, 29<sup>th</sup> September, 2026. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date 23<sup>rd</sup> September 2026 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level. Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable E-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with



the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- (iv) In terms of SEBI circular **no. SEBI/HO/CFD/CMD/CIR/P/2020/242** dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for E-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

| Type of shareholders                                                                 | Login Method                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
|--------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Individual Shareholders holding securities in Demat mode with <b>CDSL Depository</b> | <ol style="list-style-type: none"><li>1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach E-Voting page without any further authentication. The URL for users to login to Easi / Easiest are visit CDSL website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on Login icon and select New System Myeasi Tab.</li><li>2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the E-voting is in progress as per the information provided by company. On clicking the E-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly.</li><li>3) If the user is not registered for Easi/Easiest, option to register is available at CDSL website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login &amp; New System Myeasi Tab and then click on registration option.</li><li>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.</li></ol> |
| Individual Shareholders holding securities in demat mode                             | <ol style="list-style-type: none"><li>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful</li></ol>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |



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|---------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p><b>with NSDL Depository</b></p>                                                                                        | <p>authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during meeting.</p> <p>2) If the user is not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select "Register Online for IDeAS" Portal or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a></p> <p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p> |
| <p>Individual Shareholders (holding securities in demat mode) login through their <b>Depository Participants (DP)</b></p> | <p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL



| Login type                                                                | Helpdesk details                                                                                                                                                                                                           |
|---------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Individual Shareholders holding securities in Demat mode with <b>CDSL</b> | Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at Toll Free No. 1800 21 09911 |
| Individual Shareholders holding securities in Demat mode with <b>NSDL</b> | Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at 022 – 4886 7000 and 022 2499 7000                      |

(v) Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**

- 1) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
- 2) Click on "Shareholders" module.
- 3) Now enter your User ID
  - a. For CDSL: 16 digits beneficiary ID,
  - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

|                                                        | <b>For Physical shareholders and other than individual shareholders holding shares in Demat.</b>                                                                                                                                                                                                                                                                            |
|--------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| PAN                                                    | Enter your 10 digits alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"><li>• Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.</li></ul> |
| Dividend Bank Details<br><b>OR</b> Date of Birth (DOB) | Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"><li>• If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.</li></ul>                 |

- 7) After entering these details appropriately, click on "SUBMIT" tab.
- 8) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is



strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

- 9) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- 10) Click on the EVSN for the relevant Chennai Meenakshi Multispeciality Hospital Limited on which you choose to vote.
- 11) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- 12) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- 13) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- 14) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- 15) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- 16) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- 17) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

(vi) **Additional Facility for Non – Individual Shareholders and Custodians - For Remote Voting only.**

1. Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves in the "Corporates" module.
2. A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
3. After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
4. The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
5. It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
6. Alternatively, Non-Individual shareholders are required mandatory to send the relevant Board Resolution/Authority letter etc. together with attested specimen signature of the



duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address [cmmhcossec@gmail.com](mailto:cmmhcossec@gmail.com), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

**INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM/EGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:**

1. The procedure for attending meeting & e-Voting on the day of the AGM/ EGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM/EGM.
4. Shareholders are encouraged to join the Meeting through Laptops / iPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast **10 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at [cmmhcossec@gmail.com](mailto:cmmhcossec@gmail.com). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **10 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at ([cmmhcossec@gmail.com](mailto:cmmhcossec@gmail.com)). These queries will be replied to by the company suitably by email.
8. **Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.**
9. Only those shareholders, who are present in the AGM/EGM through VC/OAVM facility and have not cast their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM/AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the EGM/AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid



as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

**PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE DEPOSITORIES FOR OBTAINING LOGIN CREDENTIALS FOR e-VOTING FOR THE RESOLUTIONS PROPOSED IN THE NOTICE:**

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAAR (self-attested scanned copy of Aadhaar Card) by email to **RTA email id:**[investor@cameoindia.com](mailto:investor@cameoindia.com)
2. For Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.
4. If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or contact at Toll Free No. 1800 21 09911.
5. All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or contact at Toll Free No. 1800 21 09911.

**General:**

The remote e-voting period begins 9.00 am on Sunday, 27<sup>th</sup> September, 2026 and ends at 5.00 pm on Tuesday, 29<sup>th</sup> September, 2026. A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting in the general meeting. The remote e-voting module shall be blocked by CDSL for e-voting thereafter. Once the vote on a Resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.

After dispatch of the notice, any person who acquires shares of the Company and becomes member of the Company as on the cut-off date i.e 23<sup>rd</sup> September, 2026 may obtain the login ID and password by sending an email to [investor@cameoindia.com](mailto:investor@cameoindia.com) or [cmmhcosec@gmail.com](mailto:cmmhcosec@gmail.com) or [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) by mentioning their Folio No./DPID and Client ID No. However, if you are already registered with CDSL for remote e-voting, then you can use your existing user ID and password for casting your vote.

The voting rights of a member shall be in proportion to his shares in the paid-up equity share capital of the Company as on the cut-off date of i.e. 23<sup>rd</sup> September, 2026.

The Company has appointed Mr. T. Murugan, Practicing Company Secretary, to act as the Scrutinizer, for conducting the scrutiny of the votes cast and he has communicated his willingness to be appointed.





The Scrutinizer, after scrutinizing the votes cast during the AGM and through remote e-voting, will not later than two days of conclusion of the Meeting, make a consolidated scrutinizer's report and submit the same to the Chairman. The results declared along with the consolidated scrutinizer's report shall be placed on the website of the Company [www.cmmh.in](http://www.cmmh.in) and CDSL website. The results shall simultaneously be communicated to the Bombay Stock Exchange Limited.

**EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 OF THE NOTICE DATED 1<sup>ST</sup> SEPTEMBER 2026**

**Item No.3: Re-Appointment of Mrs. R. Gomathi (DIN:02900460):**

Mrs. R. Gomathi was originally appointed as Managing Director of the Company for a period of three years from 11<sup>th</sup> November 2020 to 10<sup>th</sup> November 2023 at the 31<sup>st</sup> Annual General Meeting held on 15<sup>th</sup> September 2021. Subsequently, she was re-appointed for a second term of three years from 11<sup>th</sup> November 2023 to 10<sup>th</sup> November 2026 at the 33<sup>rd</sup> Annual General Meeting held on 20<sup>th</sup> September 2023.

The Board of Directors of the Company, based on the recommendation of the Nomination and Remuneration Committee, approved the re-appointment of Mrs. R. Gomathi as Chairman and Managing Director of the Company for a further period of 3 (three) years with effect from 11<sup>th</sup> November 2026 to 10<sup>th</sup> November 2029 at its meeting held on 1<sup>st</sup> September 2026, subject to the approval of the Members at the ensuing Annual General Meeting. The terms and conditions of her appointment and remuneration are set out in the resolution under Item No. 3. In terms of Article 95(b) of the Articles of Association of the Company, her office shall not be liable to retire by rotation.

Mrs. R. Gomathi is 77 years of age. Pursuant to Section 196(3)(a) read with Schedule V of the Companies Act, 2013, the appointment or continuation of any person as a Managing Director who has attained the age of 70 years requires the approval of the shareholders by way of a Special Resolution. Considering her long-standing institutional association, leadership, and expertise in corporate governance and hospital administration, the Board considers that her continued guidance will be of immense value to the Company and recommends the Special Resolution set out at Item No. 3 for approval by the Members.

Mrs. R. Gomathi has been serving as the Managing Director since November 2020 on a monthly remuneration of ₹ 1,00,000/- (Rupees One Lakh only). The same remuneration is proposed for the renewed term. As the Company has reported losses for the financial year ended 31<sup>st</sup> March 2026, the payment of managerial remuneration is governed by Section II of Part II of Schedule V to the Companies Act, 2013.

Additional information as required under Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard-2 (SS-2):

- She does not hold directorship in any listed entity other than this Company.
- Relatives on the Board: Mrs. Jayanthi Radhakrishnan (Managing Director), Mr. Edward M. Prabhakar (Director), and Mr. Akash Prabhakar (Director) are her relatives.



**CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.**  
(Formerly known as Devaki Hospital Limited)

Directorships of Mrs. R. Gomathi in other companies:

| S. No. | Name of the Company                     | Designation / Position | Date of Appointment |
|--------|-----------------------------------------|------------------------|---------------------|
| 1      | Gokul Hospital Services Private Limited | Director               | 22-02-2010          |
| 2      | Meenakshi Networks Private Limited      | Director               | 19-10-2012          |

**STATEMENT PURSUANT TO THE PROVISIONS OF SECTION II, PART II OF SCHEDULE V TO THE COMPANIES ACT, 2013**

**I. GENERAL INFORMATION**

- Nature of Industry: The Company operates in the healthcare delivery sector, managing and running a multi-speciality tertiary care hospital that provides comprehensive medical, surgical, and diagnostic healthcare services.
- Date or Expected Date of Commercial Production / Commencement: The Company was incorporated on 22<sup>nd</sup> August 1990 under the Companies Act, 1956. The Company is an established operational entity.
- In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus: Not Applicable.
- Financial Performance based on given indicators:

*(As per audited financial statements)*

○ **Financial Year 2025-26:**

- Total Income: ₹ 3,815.66 Lakhs
- Profit / (Loss) Before Tax: ₹ (114.68) Lakhs
- Profit / (Loss) After Tax: ₹ (111.72) Lakhs
- Total Comprehensive Income / (Loss): ₹ (118.81) Lakhs
- Paid-up Share Capital: ₹ 746.89 Lakhs
- Effective Capital: Negative (accumulated losses exceed paid-up capital and reserves).

○ **Financial Year 2024-25:**

- Total Income: ₹ 3,567.21 Lakhs
- Profit / (Loss) Before Tax: ₹ (142.81) Lakhs
- Profit / (Loss) After Tax: ₹ (137.37) Lakhs
- Total Comprehensive Income / (Loss): ₹ (155.99) Lakhs



- Foreign Investments or Collaborations, if any: The Company has not entered into any foreign collaborations, nor does it have direct foreign institutional equity investments or foreign joint ventures as on 31<sup>st</sup> March 2026.

## **II. INFORMATION ABOUT THE APPOINTEE**

- Background Details: Mrs. R. Gomathi (DIN: 02900460), aged 77 years, has been on the Board of Directors since 5<sup>th</sup> May 2018 and has served as Managing Director since 11<sup>th</sup> November 2020. She possesses vast experience in corporate affairs, office administration, operational oversight, and institutional governance within the healthcare management sector.
- Past Remuneration: Remuneration paid during FY 2024-25: ₹ 12.00 Lakhs per annum (₹ 1,00,000/- per month). Remuneration paid during FY 2025-26: ₹ 12.00 Lakhs per annum (₹ 1,00,000/- per month).
- Recognition or Awards: Under her leadership and stewardship, the hospital sustained continuity of operations, expanded outpatient and inpatient admissions, and maintained high regulatory compliance across clinical and administrative departments.
- Job Profile and her Suitability: Mrs. R. Gomathi, designated as Chairman and Managing Director, exercises substantial powers of management over the day-to-day affairs of the Company subject to the superintendence, guidance, control, and direction of the Board of Directors. She oversees administrative operations, vendor and community relations, regulatory coordination, and institutional alignment. Her long-standing familiarity with hospital operations, hands-on administration, and continuous guidance make her eminently suitable to lead the operations of the Company.
- Remuneration Proposed: Monthly remuneration of ₹ 1,00,000/- (Rupees One Lakh only), amounting to an aggregate basic remuneration of ₹ 12,00,000/- (Rupees Twelve Lakhs only) per annum, on the terms and conditions as set out in Item No. 3 of the Notice.
- Comparative Remuneration Profile with respect to industry, size of the company, profile of the position and person: Managerial remuneration in the healthcare delivery sector for executive management of comparable mid-sized standalone hospitals is substantially higher. The proposed basic remuneration of ₹ 1,00,000/- per month is modest, conservative, and fully commensurate with her responsibilities, operational scope, and the financial scale of the Company.
- Pecuniary Relationship directly or indirectly with the company, or relationship with the managerial personnel, if any:
  - She holds 100 equity shares in the Company.
  - Apart from the remuneration payable to her as Chairman and Managing Director, she has no other direct pecuniary relationship with the Company.
  - Inter-se relationship: Mrs. R. Gomathi is the mother of Mrs. Jayanthi Radhakrishnan (Managing Director), mother-in-law of Mr. Edward M. Prabhakar (Director), and grandmother of Mr. Akash Prabhakar (Director). Related party transactions involving her relatives/associated entities are executed in the ordinary course of business at arm's length as disclosed in Form AOC-2.



### III. OTHER INFORMATION

- Reasons for Loss or Inadequacy of Profits: The Company experienced net operating losses primarily attributable to elevated fixed operating overheads, high clinician and skilled nursing retention costs, ongoing finance costs, and depreciation on specialized medical equipment. In addition, local catchment competition from corporate hospital chains has constrained margin expansion across routine clinical procedures.
- Steps Taken or Proposed to be Taken for Improvement:
  - Expansion of high-margin minimal-access surgical procedures, daycare admissions, and specialized outpatient clinics to improve operational bed occupancy and revenue per occupied bed.
  - Deepening institutional empanelments with leading Corporate Third-Party Administrators (TPAs) and health insurers to optimize patient footfall.
  - Implementing tight cost-containment across general procurement, diagnostic consumables, and utility management (including power load optimization and timer-based equipment controls).
  - Operational turnaround initiatives which narrowed the net loss from ₹ (137.37) Lakhs in FY 2024-25 to ₹ (111.72) Lakhs in FY 2025-26, alongside an increase in EBITDA from ₹ 64.89 Lakhs to ₹ 84.21 Lakhs.
- Expected Increase in Productivity and Profits in Measurable Terms: With operational revenues rising from ₹ 3,481.85 Lakhs to ₹ 3,703.90 Lakhs and inpatient volumes increasing from 2,551 to 2,852, management anticipates sustained top-line revenue growth in the range of 8% to 12% over the next two fiscal years. The cumulative impact of cost-rationalization and expanded procedural case mixes is aimed at achieving operational break-even and progressive net profit generation over the medium term.

#### **Memorandum of Interest:**

Mrs. R. Gomathi is interested in the resolution set out in Item No. 3 of the Notice. Mrs. Jayanthi Radhakrishnan (Managing Director), Mr. Edward M. Prabhakar (Director), and Mr. Akash Prabhakar (Director), along with their relatives, being related to Mrs. R. Gomathi, may be deemed to be concerned or interested in the resolution.

Save and except the above, none of the other Directors, Key Managerial Personnel of the Company, or their relatives are in any way concerned or interested, financially or otherwise, in the resolution set out in Item No. 3 of the Notice.

#### **Item No.4: Appointment of Mr. M Karunakaran (DIN: 11874200) as an Independent Director of the Company**

The Board of Directors, on the recommendation of the Nomination and Remuneration Committee at its meeting held on August 7, 2026, approved the appointment of Mr. M Karunakaran (DIN: 11874200) as an Additional Director in the category of Independent Director of the Company with effect from August 7, 2026, pursuant to Sections 149, 150, 152, and 161 of the Companies Act, 2013 ("the Act") read with Schedule IV thereto.

Pursuant to Section 161(1) of the Act, Mr. M Karunakaran holds office as an Additional Director up to the date of this Annual General Meeting.



The Company has received a notice in writing from a member under Section 160 of the Companies Act, 2013 proposing the candidature of Mr. M Karunakaran for the office of Independent Director, along with the requisite deposit of ₹ 1,00,000/- (Rupees One Lakh only).

The Company has received from Mr. M Karunakaran:

1. Consent in writing to act as a Director in Form DIR-2 pursuant to Rule 8 of the Companies (Appointment and Qualification of Directors) Rules, 2014;
2. Intimation in Form DIR-8 in terms of Section 164(2) of the Act confirming that he is not disqualified from being appointed as a Director;
3. A declaration confirming that he meets the criteria of independence as prescribed under Section 149(6) of the Act read with Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"); and
4. Confirmation that he is not debarred or restrained from holding the office of Director by virtue of any SEBI order or any other statutory authority.

The Nomination and Remuneration Committee and the Board have evaluated the balance of skills, knowledge, and experience on the Board, identified the role and capabilities required of an Independent Director, and concluded that Mr. M Karunakaran fulfills the conditions specified under the Act, the Rules framed thereunder, and the SEBI Listing Regulations, and is independent of the management.

Mr. M Karunakaran is not related to any Director or Key Managerial Personnel (KMP) of the Company and does not hold any equity shares in the Company, either in his individual capacity or on a beneficial basis for any other person.

The resolution proposes the appointment of Mr. M Karunakaran as an Independent Director of the Company for a first term of 5 (five) consecutive years, with effect from August 7, 2026 up to August 6, 2031, shall not be liable to retire by rotation.

A brief resume along with the necessary disclosures required pursuant to Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standard on General Meetings (SS-2) is annexed to this Notice.

The Board proposes the appointment of Mr. M Karunakaran as an Independent Director of the Company on such terms and conditions as prescribed in the resolution set out in Item No. 4 of the Notice. Considering that his rich experience and expertise will be of immense value to the Company, the Board recommends the Ordinary Resolution set out at Item No. 4 of the Notice for approval by the Members at the Annual General Meeting to be held on 30<sup>th</sup> September, 2026.

#### **Memorandum of Interest:**

Except Mr. M Karunakaran and his relatives, none of the other Directors, Key Managerial Personnel (KMP) of the Company, or their relatives, are in any way concerned or interested, financially or otherwise, in the resolution set out at Item No. 4 of the Notice.



**Item No.5: Appointment of Mr A F Simeon Telfer (DIN 11879121) as a Director of the Company**

The Board of Directors, on the recommendation of the Nomination and Remuneration Committee at its meeting held on August 11, 2026, approved the appointment of Mr. A F Simeon Telfer (DIN: 11879121) as an Additional Director in the category of Independent Director of the Company with effect from August 11, 2026, pursuant to Sections 149, 150, 152, and 161 of the Companies Act, 2013 ("the Act") read with Schedule IV thereto.

Further, based upon the review of the composition of the Board, its size, structure, skills, experience, the Board assessed that the Company presently has an adequate number of Independent Directors to effectively discharge the functions and responsibilities of the Board and its various Committees and to comply with the applicable requirements under the Companies Act, 2013 and the SEBI Listing Regulations. Therefore, the Board redesignated Mr. A F Simeon Telfer from "Non-Executive Independent Director" to "Non-Executive Non-Independent Director" with effect from 1<sup>st</sup> September 2026 with a view to appropriately align the composition and structure of the Board with the present requirements of the Company.

Pursuant to Section 161(1) of the Act, Mr. A F Simeon Telfer holds office as an Additional Director up to the date of this Annual General Meeting.

The Company has received a notice in writing from a member under Section 160(1) of the Companies Act, 2013 proposing the candidature of Mr. A F Simeon Telfer for the office of Director, along with the requisite deposit of ₹ 1,00,000/- (Rupees One Lakh only).

The Company has received from Mr. A F Simeon Telfer:

1. Consent in writing to act as a Director in Form DIR-2 pursuant to Rule 8 of the Companies (Appointment and Qualification of Directors) Rules, 2014;
2. Intimation in Form DIR-8 in terms of Section 164(2) of the Act confirming that he is not disqualified from being appointed as a Director;
3. Confirmation that he is not debarred or restrained from holding the office of Director by virtue of any SEBI order or any other statutory authority.

A brief resume and other details as required pursuant to Regulation 36(3) of the Listing Regulations and Secretarial Standards - 2, is enclosed as Annexure to this notice.

The Nomination and Remuneration Committee and the Board have evaluated and has recommended to the Board for appointment as a Director at the ensuing Annual General Meeting.

The Board recommends the Ordinary Resolution set out at Item No. 5 of the Notice for approval by the Members.

Mr. A F Simeon Telfer is not related to any Director or Key Managerial Personnel (KMP) of the Company and does not hold any equity shares in the Company, either in his individual capacity or on a beneficial basis for any other person.



**Memorandum of Interest:**

Except Mr. A F Simeon Telfer and his relatives, none of the other Directors, Key Managerial Personnel (KMP) of the Company, or their relatives, are in any way concerned or interested, financially or otherwise, in the resolution set out at Item No. 5 of the Notice.

**Item No.6: Appointment of Mr R V Ramanuja Bharathi (DIN: 08553270) as a Director of the Company**

The Board of Directors, on the recommendation of the Nomination and Remuneration Committee at its meeting held on August 11, 2026, approved the appointment of Mr. R V Ramanuja Bharathi (DIN: 08553270) as an Additional Director in the category of Independent Director of the Company with effect from August 11, 2026, pursuant to Sections 149, 150, 152, and 161 of the Companies Act, 2013 ("the Act") read with Schedule IV thereto.

Pursuant to Section 161(1) of the Act, Mr. R V Ramanuja Bharathi holds office as an Additional Director up to the date of this Annual General Meeting.

The Company has received a notice in writing from a member under Section 160 of the Companies Act, 2013 proposing the candidature of Mr. R V Ramanuja Bharathi for the office of Independent Director, along with the requisite deposit of ₹ 1,00,000/- (Rupees One Lakh only).

The Company has received from Mr. R V Ramanuja Bharathi:

1. Consent in writing to act as a Director in Form DIR-2 pursuant to Rule 8 of the Companies (Appointment and Qualification of Directors) Rules, 2014;
2. Intimation in Form DIR-8 in terms of Section 164(2) of the Act confirming that he is not disqualified from being appointed as a Director;
3. A declaration confirming that he meets the criteria of independence as prescribed under Section 149(6) of the Act read with Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"); and
4. Confirmation that he is not debarred or restrained from holding the office of Director by virtue of any SEBI order or any other statutory authority.

The Nomination and Remuneration Committee and the Board have evaluated the balance of skills, knowledge, and experience on the Board, identified the role and capabilities required of an Independent Director, and concluded that Mr. R V Ramanuja Bharathi fulfills the conditions specified under the Act, the Rules framed thereunder, and the SEBI Listing Regulations, and is independent of the management.

Mr. R V Ramanuja Bharathi is not related to any Director or Key Managerial Personnel (KMP) of the Company and does not hold any equity shares in the Company, either in his individual capacity or on a beneficial basis for any other person.



The resolution proposes the appointment of Mr. R V Ramanuja Bharathi as an Independent Director of the Company for a first term of 5 (five) consecutive years, with effect from August 11, 2026 up to August 10, 2031, shall not be liable to retire by rotation.

A brief resume along with the necessary disclosures required pursuant to Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standard on General Meetings (SS-2) is annexed to this Notice.

The Board considers that his rich experience and expertise will be of immense value to the Company and recommends the Ordinary Resolution set out at Item No. 6 of the Notice for approval by the Members.

**Memorandum of Interest:**

Except Mr. R V Ramanuja Bharathi and his relatives, none of the other Directors, Key Managerial Personnel (KMP) of the Company, or their relatives, are in any way concerned or interested, financially or otherwise, in the resolution set out at Item No. 6 of the Notice.

**Item No.7: Appointment of Ms. Sindu Chawla (DIN: 11879201) as a Director of the Company**

The Board of Directors, on the recommendation of the Nomination and Remuneration Committee at its meeting held on August 11, 2026, approved the appointment of Ms. Sindu Chawla (DIN: 11879201) as an Additional Director in the category of Independent Director of the Company with effect from August 11, 2026, pursuant to Sections 149, 150, 152, and 161 of the Companies Act, 2013 ("the Act") read with Schedule IV thereto.

Further, based upon the review of the composition of the Board, its size, structure, skills, experience, the Board assessed that the Company presently has an adequate number of Independent Directors to effectively discharge the functions and responsibilities of the Board and its various Committees and to comply with the applicable requirements under the Companies Act, 2013 and the SEBI Listing Regulations. Therefore, the Board redesignated Ms. Sindu Chawla from "Non-Executive Independent Director" to "Non-Executive Non-Independent Director" with effect from 1<sup>st</sup> September 2026 with a view to appropriately align the composition and structure of the Board with the present requirements of the Company.

Pursuant to Section 161(1) of the Act, Ms. Sindu Chawla holds office as an Additional Director up to the date of this Annual General Meeting.

The Company has received a notice in writing from a member under Section 160(1) of the Companies Act, 2013 proposing the candidature of Ms. Sindu Chawla for the office of Director, along with the requisite deposit of ₹ 1,00,000/- (Rupees One Lakh only).

The Company has received from Ms. Sindu Chawla:

1. Consent in writing to act as a Director in Form DIR-2 pursuant to Rule 8 of the Companies (Appointment and Qualification of Directors) Rules, 2014;
2. Intimation in Form DIR-8 in terms of Section 164(2) of the Act confirming that she is not disqualified from being appointed as a Director;
3. Confirmation that she is not debarred or restrained from holding the office of Director by virtue of any SEBI order or any other statutory authority.





A brief resume and other details as required pursuant to Regulation 36(3) of the Listing Regulations and Secretarial Standards - 2, is enclosed as Annexure to this notice.

The Nomination and Remuneration Committee and the Board have evaluated and has recommended to the Board for appointment as a Director at the ensuing Annual General Meeting.

The Board recommends the Ordinary Resolution set out at Item No. 7 of the Notice for approval by the Members.

Ms. Sindu Chawla is not related to any Director or Key Managerial Personnel (KMP) of the Company and does not hold any equity shares in the Company, either in her individual capacity or on a beneficial basis for any other person.

**Memorandum of Interest:**

Except Ms. Sindu Chawla and her relatives, none of the other Directors, Key Managerial Personnel (KMP) of the Company, or their relatives, are in any way concerned or interested, financially or otherwise, in the resolution set out at Item No. 7 of the Notice.

**Item No.8: Appointment of Mr. T. Murugan, Practicing Company Secretary as Secretarial Auditor**

Pursuant to Section 204 of the Companies Act, 2013 ('the Act'), every listed company and certain other prescribed categories of companies are required to annex a Secretarial Audit Report, issued by a Practicing Company Secretary, to their Board's report, prepared under Section 134(3) of the Act.

Further, pursuant to Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), as amended from time to time, a listed entity is required to appoint a Secretarial Auditor for a period not more than one term of five consecutive years in case of an individual and for a period not more than two terms of five consecutive years in case of a firm. Further, such appointment shall be approved by the shareholders in its Annual General Meeting.

Accordingly, the Board of Directors at their meeting held on 13<sup>th</sup> August, 2025, based on the recommendation of the Audit Committee, after considering various factors such as industry experience, independence, audit team etc., have recommended the appointment of Mr. T. Murugan, Practicing Company Secretary having registration number C.P No.4393, peer review certificate No.1961/2022, for the FY 2026-27 to the members for approval.

The Company has received written consent from Mr. T. Murugan, Practicing Company Secretary confirming their eligibility and willingness to be appointed as the Secretarial Auditor of the Company. They have also confirmed that they meet the requirements to be appointed as Secretarial Auditor in accordance with the provisions of the Act and Listing Regulations, and they hold a valid certificate issued by the Peer Review Board of ICSI and that they have not incurred any of the disqualifications as specified by the SEBI. The appointment, if made, complies with the applicable provisions of the Act and Listing Regulations. Mr. T. Murugan, Practicing Company Secretary do not have any financial interest in or in association with the Company, which may lead to conflict of interest. Further, no orders have been passed against Mr. T. Murugan, Practicing Company Secretary by ICSI/SEBI/MCA/any other competent authority/court, in the past five years.



The Board of Directors, in consultation with the Audit Committee, are authorised to fix the remuneration payable to Mr. T. Murugan, Practicing Company Secretary, for the subsequent years. Besides the secretarial audit services, the Company may also obtain certifications from Mr. T. Murugan, Practicing Company Secretary under various statutes/regulations and other permissible non-secretarial audit services/certifications as required from time to time. The Board of Directors, in consultation with the Audit Committee, are authorised to fix the fee payable for these services to Mr. T. Murugan, Practicing Company Secretary, on mutually agreed terms. The Company will not avail any services from the Secretarial Auditor, which is prohibited under the Listing Regulations read with SEBI circular dated 31 December 2024. Pursuant to Regulation 24A of the Listing Regulations, approval of the members is required for appointment of the Secretarial Auditor. Accordingly, approval is sought for appointment of Mr. T. Murugan, Practicing Company Secretary as Secretarial Auditor of the Company.

**Memorandum of Interest:**

None of the Directors or key managerial personnel of the Company or their relatives are, in any way, concerned or interested, financially or otherwise in the resolution set forth in item no.8 of the Notice.

Accordingly, the Board of Directors recommends the aforesaid appointment to the members for their approval by way of an Ordinary Resolution, as set out at item no. 8 of the Notice.

**ANNEXURE**

Disclosure under Regulation 36 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards -2 on General Meetings issued by ICSI (Items 2 to 7)

| Name of the Director                                 | Mrs. R Gomathi                                                                                                                                                                       | Mr. Edward M Prabhakar                                                                                                                                       | Mr. M Karunakaran                                                                                                |
|------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------|
| DIN                                                  | 02900460                                                                                                                                                                             | 11237027                                                                                                                                                     | 11874200                                                                                                         |
| Date of Birth and Age                                | 23/08/1949; 77 years                                                                                                                                                                 | 23/02/1974; 52 years                                                                                                                                         | 30/08/1953; 73 years                                                                                             |
| Date of First Appointment on the Board               | Appointed as an Additional Director of the Company w.e.f. 5 <sup>th</sup> May 2018 and appointed as Director at the Annual General Meeting held on 28 <sup>th</sup> September, 2018. | Appointed as an Additional Director w.e.f. August 13, 2025 and appointed as Director at the Annual General Meeting held on 30 <sup>th</sup> September, 2025. | Appointed as an Additional Director (Independent) w.e.f. August 7, 2026                                          |
| Qualifications                                       | S.S.LC.                                                                                                                                                                              | Bachelor of Engineering at Madras University                                                                                                                 | B.L. from Madras University                                                                                      |
| Experience and expertise in specific functional area | Expertise in specific General Functional area: Vast experience in corporate matters, General Office                                                                                  | Has over 30 years of experience in technological and leadership, Informational Technology. Worked in various domains                                         | Seasoned banking professional with 34 years of industry experience and a qualified lawyer specializing in labour |



|                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                                                                                       |
|--------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------|
|                                                                    | Management and Administration.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | including like Banking, Payroll, Consultancy etc. Experienced in Cloud and Application Architecture, Application Development and Technical Leadership.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | law, offering deep expertise in statutory compliance, industrial relations, and corporate governance. |
| <b>Justification for Performance and Contribution to the Board</b> | Mrs. R. Gomathi has served on the Board since May 2018 and has led the executive management of the Company as Managing Director since November 2020. Under her institutional stewardship, the hospital has sustained business continuity, expanded inpatient admissions from 2,551 to 2,852, enhanced outpatient footfalls, and narrowed operating losses from ₹(137.37) Lakhs in FY 2024–25 to ₹(111.72) Lakhs in FY 2025–26, resulting in an EBITDA improvement to ₹84.21 Lakhs. She brings deep acumen in general administration, community relations, vendor coordination, and healthcare governance. In the annual performance evaluation conducted by the Board and the Nomination & Remuneration Committee, her leadership, active attendance (attending all | Mr. Edward M. Prabhakar brings over 30 years of extensive leadership and technological expertise across enterprise architecture, cloud infrastructure, and administrative systems. During his tenure on the Board and as a member of the Stakeholders Relationship Committee, he has provided valuable strategic guidance on digital system integration, operational cybersecurity, and internal controls. In the annual Board evaluation, his active participation, objective judgment, and committee oversight were recognized as effective and beneficial to the Company. The Board considers that his continued association will provide significant technical and governance oversight, and recommends his re-appointment. | Not Applicable                                                                                        |



|                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                                                               |
|------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                                                  | 6 Board meetings during FY 2025–26), and strategic oversight over cost-rationalization were recognized as critical to the ongoing operational turnaround. Despite having attained the age of 77 years, she remains actively engaged in executive functions, and the Board considers her continued leadership, institutional memory, and guidance to be indispensable for achieving operational break-even and long-term financial stability. |                                                                                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                                                               |
| <b>Shareholding in the Company as on date of Notice</b>          | 100 Shares                                                                                                                                                                                                                                                                                                                                                                                                                                   | NIL                                                                                                                                                                                                                                                        | NIL                                                                                                                                                                                                                                                                                                                                                           |
| <b>Remuneration Proposed to be paid (excluding sitting fees)</b> | Rs 1,00,000 per month                                                                                                                                                                                                                                                                                                                                                                                                                        | NIL                                                                                                                                                                                                                                                        | NIL                                                                                                                                                                                                                                                                                                                                                           |
| <b>Terms and conditions of appointment</b>                       | As per the resolution at Item No. 3 of the Notice convening the Annual General Meeting on September 30, 2026 read with the Explanatory Statement thereto, the appointment of Mrs R Gomathi as Chairman and Managing Director for a period of 3 years w.e.f 11 <sup>th</sup> November, 2026 - not liable to retire by rotation is proposed for the approval of members.                                                                       | As per the resolution at Item No. 2 of the Notice convening the Annual General Meeting on September 30, 2026, Mr. Edward M Prabhakar offers himself to be appointed as Non-Executive Director and Non – Independent Director liable to retire by rotation. | As per the resolution at Item No. 4 of the Notice convening the Annual General Meeting on September 30, 2026, read with the Explanatory Statement thereto, the appointment of Mr M Karunakaran as Independent Director for a period of 5 years w.e.f 7 <sup>th</sup> August, 2026 - not liable to retire by rotation is proposed for the approval of members. |



|                                                                                                                                       |                                                                                                                                                                                                                                      |                                                                                                                                                                      |                                                                                       |
|---------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|
| <b>Inter-se relationships between</b><br>• <b>Directors;</b><br>• <b>Manager;</b><br>• <b>Key Managerial Personnel</b>                | Mrs. R. Gomathi (DIN: 02900460) is the wife of (Late) A.N. Radhakrishnan, Non-Executive Director of the Company. She is the mother of Mrs. Jayanthi Radhakrishnan, the Managing director and Mother-in-law of Mr Edward M Prabhakar. | Son-in-law of Mrs. R. Gomathi, Chairman and Managing Director, Husband of Mrs. Jayanthi Radhakrishnan, Managing Director and Father of Mr. Akash Prabhakar, Director | NIL                                                                                   |
| <b>Number of Meetings of the Board attended during FY 2025-2026</b>                                                                   | 6 (Six)                                                                                                                                                                                                                              | 4 (Four)                                                                                                                                                             | Not Applicable                                                                        |
| <b>Chairperson/ Membership of the Statutory Committee(s) of Board</b>                                                                 | NIL                                                                                                                                                                                                                                  | NIL                                                                                                                                                                  | 1. Chairperson of Audit Committee<br>2. Member of Stakeholders Relationship Committee |
| <b>Other Companies in which he / she is a Director</b>                                                                                | 1. Gokul Hospital Services Private Limited<br>2. Meenakshi Networks Private Limited                                                                                                                                                  | 1. Jaguar Techsol Private Limited<br>2. Snow Leopard Logistics Private Limited<br>3. Madrid Construction Services Private Limited                                    | NIL                                                                                   |
| <b>Chairperson/ Membership of the Statutory Committee(s) of Board of Directors of other companies in which he / she is a Director</b> | NIL                                                                                                                                                                                                                                  | NIL                                                                                                                                                                  | NIL                                                                                   |
| <b>Names of Listed Entities from which the Director has resigned in the past 3 years</b>                                              | NIL                                                                                                                                                                                                                                  | NIL                                                                                                                                                                  | NIL                                                                                   |



| Name of the Director                                 | Mr A F Simeon Telfer                                                                                                                                                                                                                                                                                                                                                                                                       | Mr R V Ramanuja Bharathi                                                                                                                                                                                                                                                                                                                                                                                                                                        | Ms Sindu Chawla                                                                                                                                                                                                                                                                                                                                                                                                            |
|------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| DIN                                                  | 11879121                                                                                                                                                                                                                                                                                                                                                                                                                   | 08553270                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 11879201                                                                                                                                                                                                                                                                                                                                                                                                                   |
| Date of Birth and Age                                | 25/09/1999; 26 years                                                                                                                                                                                                                                                                                                                                                                                                       | 06/02/1991; 35 years                                                                                                                                                                                                                                                                                                                                                                                                                                            | 05/11/1975; 50 years                                                                                                                                                                                                                                                                                                                                                                                                       |
| Date of First Appointment on the Board               | Appointed as an Additional Director (Independent) w.e.f August 11, 2026<br><i>[Redesignated as Non-Executive Non-Independent Director w.e.f. 1<sup>st</sup> September 2026]</i>                                                                                                                                                                                                                                            | Appointed as an Additional Director (Independent) w.e.f August 11, 2026                                                                                                                                                                                                                                                                                                                                                                                         | Appointed as an Additional Director (Independent) w.e.f August 11, 2026<br><i>[Redesignated as Non-Executive Non-Independent Director w.e.f. 1<sup>st</sup> September 2026]</i>                                                                                                                                                                                                                                            |
| Qualifications                                       | MBA from NMIMS School of Business Management                                                                                                                                                                                                                                                                                                                                                                               | BABL (Hons) from Saveetha School of Law                                                                                                                                                                                                                                                                                                                                                                                                                         | BE (Electronics and communication) from PSG College of Technology, Coimbatore                                                                                                                                                                                                                                                                                                                                              |
| Experience and expertise in specific functional area | Seasoned professional and entrepreneur with extensive experience in business development, strategic planning, revenue growth, venture execution, and corporate governance. Demonstrating proven leadership throughout their career. Successfully launched and scaled ventures, optimized operational efficiencies, and navigated market challenges to achieve key organizational objectives with innovation and integrity. | Distinguished advocate in active practice with extensive experience in legal strategy, litigation management, dispute resolution, constitutional matters, statutory compliance, and corporate law. Demonstrating proven leadership throughout their career. Successfully represented clients across diverse judicial and quasi-judicial forums, resolved complex legal disputes, and protected key organizational interests with integrity and professionalism. | Distinguished software engineering leader with over 15 years of extensive experience in computer networking, protocol development, network architecture, and comprehensive software testing. Demonstrating proven leadership throughout their career. Successfully architected scalable network solutions, led cross-functional engineering teams, and delivered mission-critical software products with high reliability, |



|                                                                                                   |                                                                                                                                                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                                                                                         |                                                                                                                                                                                                                                                                                                                                                      |
|---------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                                                                                   |                                                                                                                                                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                                                                                         | precision, and technical excellence.                                                                                                                                                                                                                                                                                                                 |
| <b>Shareholding in the Company as on date of Notice</b>                                           | NIL                                                                                                                                                                                                                                                                                                                                                       | NIL                                                                                                                                                                                                                                                                                                                                                                     | NIL                                                                                                                                                                                                                                                                                                                                                  |
| <b>Remuneration Proposed to be paid (excluding sitting fees)</b>                                  | NIL                                                                                                                                                                                                                                                                                                                                                       | NIL                                                                                                                                                                                                                                                                                                                                                                     | NIL                                                                                                                                                                                                                                                                                                                                                  |
| <b>Terms and conditions of appointment</b>                                                        | As per the resolution at Item No. 5 of the Notice convening the Annual General Meeting on September 30, 2026, read with the Explanatory Statement thereto, the appointment of Mr A F Simeon Telfer as Non Executive Non Independent Director w.e.f. 11 <sup>th</sup> August, 2026 - liable to retire by rotation is proposed for the approval of members. | As per the resolution at Item No. 6 of the Notice convening the Annual General Meeting on September 30, 2026, read with the Explanatory Statement thereto, the appointment of Mr R V Ramanuja Bharathi as Independent Director for a period of 5 years w.e.f. 11 <sup>th</sup> August, 2026 - not liable to retire by rotation is proposed for the approval of members. | As per the resolution at Item No. 7 of the Notice convening the Annual General Meeting on September 30, 2026, read with the Explanatory Statement thereto, the appointment of Ms Sindu Chawla as Non Executive Non Independent Director w.e.f. 11 <sup>th</sup> August, 2026 - liable to retire by rotation is proposed for the approval of members. |
| <b>Inter-se relationships between</b><br>• Directors;<br>• Manager;<br>• Key Managerial Personnel | NIL                                                                                                                                                                                                                                                                                                                                                       | NIL                                                                                                                                                                                                                                                                                                                                                                     | NIL                                                                                                                                                                                                                                                                                                                                                  |
| <b>Number of Meetings of the Board attended during FY 2025-2026 as on date of Notice</b>          | Not Applicable                                                                                                                                                                                                                                                                                                                                            | Not Applicable                                                                                                                                                                                                                                                                                                                                                          | Not Applicable                                                                                                                                                                                                                                                                                                                                       |
| <b>Chairperson/ Membership of the Statutory Committee(s) of Board</b>                             | NIL                                                                                                                                                                                                                                                                                                                                                       | 1. Chairperson of Stakeholders Relationship Committee                                                                                                                                                                                                                                                                                                                   | NIL                                                                                                                                                                                                                                                                                                                                                  |



**CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.**  
(Formerly known as Devaki Hospital Limited)

|                                                                                                                                       |     |                                                            |     |
|---------------------------------------------------------------------------------------------------------------------------------------|-----|------------------------------------------------------------|-----|
|                                                                                                                                       |     | 2. Member of Nomination and Remuneration Committee         |     |
| <b>Other Companies in which he / she is a Director</b>                                                                                | NIL | Designated Partner of Orange and Grey Business Support LLP | NIL |
| <b>Chairperson/ Membership of the Statutory Committee(s) of Board of Directors of other companies in which he / she is a Director</b> | NIL | NIL                                                        | NIL |
| <b>Names of Listed Entities from which the Director has resigned in the past 3 years</b>                                              | NIL | NIL                                                        | NIL |





## REPORT OF THE BOARD OF DIRECTORS

To the Members of Chennai Meenakshi Multispeciality Hospital Limited,

Your Directors are pleased to present the 36<sup>th</sup> Directors Report of your Company along with the Audited Financial Statement for the financial year 2025-26.

### FINANCIAL RESULTS (Amount- ₹ in Lakhs)

| Particulars                                                                  | Year Ended 31 <sup>st</sup><br>March, 2026 | Year Ended 31 <sup>st</sup><br>March, 2025 |
|------------------------------------------------------------------------------|--------------------------------------------|--------------------------------------------|
| Revenue from Operations                                                      | 3703.90                                    | 3481.85                                    |
| Other Income                                                                 | 111.76                                     | 85.36                                      |
| Total Income                                                                 | 3815.66                                    | 3567.21                                    |
| Profit/(Loss) before Depreciation, Tax & Financial Expenses                  | 84.21                                      | 64.89                                      |
| Interest                                                                     | 89.81                                      | 91.33                                      |
| Depreciation                                                                 | 109.08                                     | 116.37                                     |
| Profit/ (Loss) Before Tax                                                    | (114.68)                                   | (142.81)                                   |
| Less: Exceptional item                                                       | --                                         | --                                         |
| Tax Expenses:                                                                |                                            |                                            |
| a. Current Tax                                                               | 0.00                                       | 0.00                                       |
| b. Fringe Benefit Tax                                                        | --                                         | --                                         |
| c. Deferred Tax Liability                                                    | (2.96)                                     | (5.44)                                     |
| Profit / (Loss) for the year                                                 | (111.72)                                   | (137.37)                                   |
| Other Comprehensive Income                                                   |                                            |                                            |
| Items that will not be reclassified to profit or loss                        | (9.48)                                     | (24.87)                                    |
| Income Tax relating to items that will not be reclassified to profit or loss | 2.39                                       | 6.26                                       |
| Total Comprehensive Profit/(Loss) for the year carried to Balance Sheet      | (118.81)                                   | (155.99)                                   |
| Earnings per Share                                                           | (1.50)                                     | (1.84)                                     |

### REVIEW OF OPERATIONS AND FINANCIAL PERFORMANCE:

The total income of the Company for the financial year 2025-26 stood at ₹ 3,815.66 Lakhs as compared to the previous financial year 2024-25 of ₹ 3,567.21 Lakhs, stating an increase of ₹ 248.45 Lakhs. The loss before tax for the financial year 2025-26 stood at ₹ (114.68) Lakhs against a loss before tax of ₹ 142.81 Lakhs in the previous year (excluding Other Comprehensive Income). The loss after tax for the financial year 2025-26 stood at ₹ (111.72) Lakhs against a loss after tax for the previous financial year 2024-25 of ₹ (137.37) Lakhs. The other comprehensive income (net of tax) for the financial year 2025-26 is ₹ (7.09) Lakhs as against ₹ (18.61) Lakhs in the previous financial year 2024-25. The detailed overview of



the Company's performance during the financial year 2025-26 is given in **Annexure-I** to the Directors' Report — Management Discussion and Analysis Report.

The increase in revenue reflects an improvement in operational activity and patient inflow during the year. The Company continues to evaluate and implement various strategies to further scale up its performance and optimize operating efficiencies during the upcoming financial year(s).

During the financial year 2025–26, the Company incurred no cash losses, reflecting a tangible operational improvement over the immediately preceding financial year 2024–25 wherein the Company had incurred a cash loss of ₹23.60 Lakhs (₹23,60,324.24), as also reported by the Statutory Auditors under Clause 3(xvii) of the Companies (Auditor's Report) Order, 2020.

## **DIRECTORS & KEY MANAGERIAL PERSONNEL:**

### **CHIEF EXECUTIVE OFFICER:**

Dr. V. Krishnamurthy resigned from the post of Chief Executive Officer with effect from June 15, 2026. Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors approved the appointment of Dr. M Thanigai Vandan as the Chief Executive Officer (CEO) and Key Managerial Personnel (KMP) of the Company in a non-director capacity, with effect from August 11, 2026, pursuant to the applicable provisions of the Companies Act, 2013, and SEBI (LODR) Regulations, 2015.

### **Directors Appointment / Re-appointment**

The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee, has proposed the re-appointment of Mrs. R. Gomathi (DIN: 02900460) as Chairman and Managing Director of the Company for a further period of 3 (three) years with effect from November 11, 2026 to November 10, 2029 on a monthly remuneration of ₹ 1,00,000/- (Rupees One Lakh only), not liable to retire by rotation, subject to the approval of the shareholders by way of a Special Resolution at the ensuing Annual General Meeting (Item No. 3).

Subsequent to the end of the financial year and up to the date of this Report, the Board appointed the following Additional Directors pursuant to Section 161 of the Companies Act, 2013, who hold office up to the date of the ensuing Annual General Meeting:

- Mr. M Karunakaran (DIN: 11874200) was appointed as an Additional Director in the capacity of Non-Executive Independent Director with effect from August 7, 2026, for a term of 5 (five) consecutive years up to August 6, 2031, not liable to retire by rotation (Item No. 4).
- Mr. A F Simeon Telfer (DIN: 11879121) was appointed as an Additional Director with effect from August 11, 2026 (subsequently redesignated as Non-Executive Non-Independent Director effective September 1, 2026), liable to retire by rotation (Item No. 5).



- Mr. R V Ramanuja Bharathi (DIN: 08553270) was appointed as an Additional Director in the capacity of Non-Executive Independent Director with effect from August 11, 2026, for a term of 5 (five) consecutive years up to August 10, 2031, not liable to retire by rotation (Item No. 6).
- Ms. Sindu Chawla (DIN: 11879201) was appointed as an Additional Director with effect from August 11, 2026 (subsequently redesignated as Non-Executive Non-Independent Director effective September 1, 2026), liable to retire by rotation (Item No. 7).

In respect of the above appointments, the Company has received requisite notices in writing from members under Section 160(1) of the Companies Act, 2013, along with the statutory deposit of ₹ 1,00,000/- each, proposing their candidatures for the office of Director. Accordingly, resolutions proposing their appointments are included in the Notice convening the 36<sup>th</sup> Annual General Meeting under Items 4, 5, 6, and 7 respectively.

In accordance with the provisions of Section 152 of the Companies Act, 2013 and the Articles of Association of the Company, Mr. Edward M Prabhakar (DIN: 11237027), Director, retires by rotation at the ensuing 36<sup>th</sup> Annual General Meeting and, being eligible, offers himself for re-appointment (Item No. 2).

A brief profile and other requisite particulars of Mrs. R. Gomathi (DIN: 02900460), Mr. Edward M Prabhakar (DIN: 11237027), Mr. M Karunakaran (DIN: 11874200), Mr. A F Simeon Telfer (DIN: 11879121), Mr. R V Ramanuja Bharathi (DIN: 08553270), and Ms. Sindu Chawla (DIN: 11879201), as required under Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard-2 (SS-2), are enclosed as an Annexure to the Notice of the 36<sup>th</sup> Annual General Meeting.

## **KEY MANAGERIAL PERSONNEL**

The Key Managerial Personnel of the Company in compliance with the provisions of Section 203 of the Companies Act, 2013 including changes subsequent to the end of the financial year and up to the date of this Report is as mentioned below:

| <b>Name</b>                 | <b>Designation</b>                                                                       |
|-----------------------------|------------------------------------------------------------------------------------------|
| Mrs. R. Gomathi             | Chairman and Managing Director                                                           |
| Mrs. Jayanthi Radhakrishnan | Managing Director                                                                        |
| Dr V Krishnamurthy          | Chief Executive Officer<br>Resigned w.e.f. 15 <sup>th</sup> June 2026                    |
| Dr M Thanigai Vendan        | Chief Executive Officer<br>Appointed w.e.f. 11 <sup>th</sup> August 2026                 |
| Mr. Dambaru Dhar Jena       | Chief Financial Officer                                                                  |
| Mrs. M.S. Anantha Lakshmi   | Company Secretary & Compliance Officer<br>Appointed w.e.f. 9 <sup>th</sup> January, 2026 |



**DIVIDEND:**

During the Financial year ended 2025-26, the Company has reported Net Loss after Tax of ₹ 111.72 Lakhs accordingly your Board of Directors has not recommended any dividend for said financial year.

**TRANSFER OF UNCLAIMED DIVIDEND AMOUNTS AND SHARES TO INVESTOR EDUCATION AND PROTECTION FUND:**

In compliance with the provisions of Section 124 of the Companies Act, 2013 and rules made thereunder the Company had no unclaimed dividend to be transferred to Investor Education and Protection Fund and there is no unclaimed dividend lying in the Company's Unpaid Dividend Account. In view of the above, the Company was not required to transfer any amount to Investor Education and Protection Fund.

**TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013:**

For the financial year ended 31<sup>st</sup> March, 2026, the Company has not proposed to carry any amount to General Reserve Account.

**SUBSIDIARIES, JOINT VENTURES, AND ASSOCIATE COMPANIES:**

The Company does not have any Subsidiary, Joint Venture, or Associate Company during the year under review. Accordingly, reporting on the performance and financial position of each subsidiary, associate, and joint venture in Form AOC-1 pursuant to Section 129(3) of the Companies Act, 2013 read with Rule 5 and Rule 8 of the Companies (Accounts) Rules, 2014 is not applicable.

**MATERIAL CHANGES BETWEEN THE END OF THE FINANCIAL YEAR AND THE DATE OF REPORT:**

There have been no material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which these financial statements relate and the date of this report.

**SHARE CAPITAL:**

The paid-up equity share capital of the Company as on March 31, 2026 was ₹. 746.89 Lakhs. The Company has neither issued any shares with differential voting rights nor granted stock options or sweat equity.

**CHANGE IN NATURE OF BUSINESS:**

During the year under review, there was no change in the business activities of the Company.



### **ANNUAL EVALUATION OF BOARD'S PERFORMANCE:**

Pursuant to the provisions of the Companies Act, 2013 read with Rules issued there under and Regulation 25 of SEBI(LODR) Regulations, 2015 and further circular(s) issued by SEBI on "Guidance note on Board evaluation", the evaluation process was carried out internally for the performance of the Board, its Committees and Individual Directors. The Independent Directors have reviewed the performance evaluation of Non-Independent Directors and the Board as a whole. The Nomination and Remuneration Committee carried out evaluation of performance of each Director. The Board of Directors carried out performance evaluation of the Board, each Director and the Committees for the financial year ended 31<sup>st</sup> March, 2026 based on various aspects which inter-alia, included the level of participation in the Board Meetings, understanding of their roles and responsibilities, business of the Company along with the effectiveness of their contribution.

The board and the committees were evaluated on various criteria as stated below:

1. Composition of the Board and Committees.
2. Understanding of the Company and its business by the Board.
3. Availability of information to the Board and Committees.
4. Effective Conduct of Board and Committee Meetings.
5. Monitoring by the Board management effectiveness in implementing strategies, managing risks and achieving the goals.

The Board also carried out the evaluation of Directors and Managing Director based on following criteria:

1. Attendance at the meetings.
2. Understanding and knowledge of the entity.
3. Maintaining Confidentiality of board discussion.
4. Contribution to the board by active participation.
5. Maintaining independent judgment in the decisions of the Board.

### **SUCCESSION PLANNING:**

The Nomination and Remuneration Committee works with the Board on the succession plan and prepares for the succession in case of any agencies.

### **NUMBER OF MEETINGS OF BOARD OF DIRECTORS, AUDIT COMMITTEE AND OTHER COMMITTEES:**

The Board meets at regular intervals to discuss and decide on business strategies / policies and review the financial performances of the Company. The Board Meetings are pre-scheduled and a tentative annual calendar of the Board meeting is circulated to the Directors well in advance to facilitate the Directors to plan their schedules. The details of number of board meetings and other committee meetings held during the Financial Year 2025-26 are as follows:



### BOARD MEETINGS

| Name                   | Date of Meetings |                |                |            |                  |            |
|------------------------|------------------|----------------|----------------|------------|------------------|------------|
|                        | 29.05.2025       | 13.08.2025     | 03.09.2025     | 13.11.2025 | 09.01.2026       | 11.02.2026 |
| R. Gomathi             | Attended         | Attended       | Attended       | Attended   | Attended         | Attended   |
| Jayanthi Radhakrishnan | Attended         | Attended       | Attended       | Attended   | Attended         | Attended   |
| K. Meyyanathan         | Attended         | Attended       | Attended       | Attended   | Attended         | Attended   |
| N. Rajkumar            | Attended         | Attended       | Attended       | Attended   | Attended         | Attended   |
| Edward Prabhakar       | Not Applicable   | Not Applicable | Attended       | Attended   | Attended         | Attended   |
| Akash Prabhakar        | Not Applicable   | Not Applicable | Attended       | Attended   | Attended         | Attended   |
| K. M. Mohandass        | Not Applicable   | Not Applicable | Not Applicable | Attended   | Leave of absence | Attended   |
| Shama Dhillip          | Not Applicable   | Not Applicable | Not Applicable | Attended   | Attended         | Attended   |

### AUDIT COMMITTEE MEETINGS

| Name                   | Date of Meetings |                |                |                  |                |
|------------------------|------------------|----------------|----------------|------------------|----------------|
|                        | 29.05.2025       | 13.08.2025     | 13.11.2025     | 09.01.2026       | 11.02.2026     |
| R. Gomathi             | Attended         | Attended       | Attended       | Not Applicable   | Not Applicable |
| Jayanthi Radhakrishnan | Not Applicable   | Not Applicable | Not Applicable | Attended         | Attended       |
| K. Meyyanathan         | Attended         | Attended       | Attended       | Attended         | Attended       |
| N. Rajkumar            | Attended         | Attended       | Attended       | Not Applicable   | Not Applicable |
| K. M. Mohandass        | Not Applicable   | Not Applicable | Not Applicable | Leave of absence | Attended       |
| Shama Dhillip          | Not Applicable   | Not Applicable | Not Applicable | Attended         | Attended       |



**NOMINATION AND REMUNERATION COMMITTEE MEETINGS**

| Name                   | Date of Meetings |                |                |                |                  |                |
|------------------------|------------------|----------------|----------------|----------------|------------------|----------------|
|                        | 29.05.2025       | 13.08.2025     | 03.09.2025     | 13.11.2025     | 09.01.2026       | 11.02.2026     |
| K. Meyyanathan         | Attended         | Attended       | Attended       | Attended       | Not Applicable   | Not Applicable |
| N. Rajkumar            | Attended         | Attended       | Attended       | Attended       | Not Applicable   | Not Applicable |
| Jayanthi Radhakrishnan | Attended         | Attended       | Attended       | Attended       | Not Applicable   | Not Applicable |
| Akash Prabhakar        | Not Applicable   | Not Applicable | Not Applicable | Not Applicable | Attended         | Attended       |
| K. M. Mohandass        | Not Applicable   | Not Applicable | Not Applicable | Not Applicable | Leave of absence | Attended       |
| Shama Dhillip          | Not Applicable   | Not Applicable | Not Applicable | Not Applicable | Attended         | Attended       |

**STAKEHOLDERS RELATIONSHIP COMMITTEE MEETING**

| Date of Meetings | R. Gomathi | K. Meyyanathan | N. Rajkumar | K. M. Mohandass | Shama Dhillip  |
|------------------|------------|----------------|-------------|-----------------|----------------|
| 24.04.2025       | Attended   | Attended       | Attended    | Not Applicable  | Not Applicable |
| 29.05.2025       | Attended   | Attended       | Attended    | Not Applicable  | Not Applicable |
| 05.06.2025       | Attended   | Attended       | Attended    | Not Applicable  | Not Applicable |
| 12.06.2025       | Attended   | Attended       | Attended    | Not Applicable  | Not Applicable |



|            |          |                |                |                |                |
|------------|----------|----------------|----------------|----------------|----------------|
| 07.08.2025 | Attended | Attended       | Attended       | Not Applicable | Not Applicable |
| 13.08.2025 | Attended | Attended       | Attended       | Not Applicable | Not Applicable |
| 26.08.2025 | Attended | Attended       | Attended       | Not Applicable | Not Applicable |
| 11.09.2025 | Attended | Attended       | Attended       | Not Applicable | Not Applicable |
| 23.09.2025 | Attended | Attended       | Attended       | Not Applicable | Not Applicable |
| 30.10.2025 | Attended | Attended       | Attended       | Not Applicable | Not Applicable |
| 06.11.2025 | Attended | Attended       | Attended       | Not Applicable | Not Applicable |
| 13.11.2025 | Attended | Attended       | Attended       | Not Applicable | Not Applicable |
| 04.12.2025 | Attended | Not Applicable | Not Applicable | Attended       | Attended       |
| 11.02.2026 | Attended | Not Applicable | Not Applicable | Attended       | Attended       |

#### COMPOSITION OF BOARD:

|                                                                                              |                                        |
|----------------------------------------------------------------------------------------------|----------------------------------------|
| Mrs. R.Gomathi (DIN: 02900460)                                                               | Chairman and Managing Director         |
| Mrs. Jayanthi Radhakrishnan (DIN: 09025308)                                                  | Managing Director                      |
| Mr. Edward M Prabhakar (DIN: 11237027)                                                       | Non Executive Non Independent Director |
| Mr. Akash Prabhakar (DIN 09787348)                                                           | Non Executive Non Independent Director |
| Mrs. Shama Dhillip (DIN: 11252717)                                                           | Non Executive Independent Director     |
| Mr. K Meyyanathan (DIN: 07845698)<br>Cessation-Term expired w.e.f 19 <sup>th</sup> May, 2026 | Non Executive Independent Director     |





|                                                                                         |                                        |
|-----------------------------------------------------------------------------------------|----------------------------------------|
| Mr. K M Mohandass (DIN: 00707839) resigned w.e.f. 14 <sup>th</sup> March, 2026          | Non Executive Independent Director     |
| Mr. N Rajkumar (DIN: 00617000) Cessation-Term expired w.e.f 8 <sup>th</sup> June, 2026  | Non Executive Independent Director     |
| Mr. M Karunakaran (DIN: 11874200) appointed w.e.f. 7 <sup>th</sup> August 2026          | Non Executive Independent Director     |
| Mr. A F Simeon Telfer (DIN: 11879121) appointed w.e.f. 11 <sup>th</sup> August 2026     | Non Executive Non Independent Director |
| Mr. R V Ramanuja Bharathi (DIN: 08553270) appointed w.e.f. 11 <sup>th</sup> August 2026 | Non Executive Independent Director     |
| Ms. Sindu Chawla (DIN: 11879201) appointed w.e.f. 11 <sup>th</sup> August 2026          | Non Executive Non Independent Director |

No. of Board Meetings: 6

Date of Meeting: 29.05.2025, 13.08.2025, 03.09.2025, 13.11.2025, 09.01.2026, and 11.02.2026.

The interval between two Board Meetings was well within the maximum period mentioned under section 173 of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

#### COMPOSITION OF COMMITTEES OF BOARD:

| Name of the Committee | Composition of the Committee as on 31 <sup>st</sup> March 2026 / No of times the committee met                                                                                                                                                                            | Highlights of duties, responsibilities & Activities                                                                                                                                                                                                                                                         |
|-----------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Audit Committee       | Mr. K M Mohandass (DIN: 00707839) (Independent Director), Chairman of the Committee.<br><br>Mr. K. Meyyanathan (DIN: 07845698) (Independent Director), Member<br><br>Mrs. Jayanthi Radhakrishnan (DIN: 09025308) (Managing Director), Member<br><br>Mr. Bharatraj Panchal | ⇒ The Audit Committee functions within the terms of reference mandated under Section 177 of the Companies Act, 2013, and voluntarily incorporates relevant operational guidelines under SEBI (LODR) Regulations, 2015 to promote transparency.<br><br>⇒ The current Terms of Reference fully conform to the |



|  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
|--|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|  | <p>Secretary of the Committee<br/>(Company Secretary till 14.07.2025)</p> <p>Mrs. M.S.Anantha Lakshmi<br/>Secretary of the Committee<br/>(Company Secretary w.e.f. 09.01.2026)</p> <p>The Committee met five times on<br/>29.05.2025, 13.08.2025, 13.11.2025,<br/>09.01.2026, and 11.02.2026.</p> <p><i>Note: Consequent to the resignation of Mr. K. M. Mohandass, the completion of tenure of Mr. K. Meyyanathan and Mr. N. Rajkumar, and the appointments of Mr. M. Karunakaran, Mr. A. F. Simeon Telfer, Mr. R. V. Ramanuja Bharathi, and Ms. Sindu Chawla, the Board committees were reconstituted. The updated composition of each committee as on the date of Board's Report is detailed below:</i></p> <p>Mr. M. Karunakaran - Chairman<br/>(DIN: 11874200), Independent Director</p> <p>Mrs. Shama Dhilip - Member<br/>(DIN: 11252717), Independent Director</p> <p>Mrs. Jayanthi Radhakrishnan – Member<br/>(DIN: 09025308), Managing Director</p> | <p>requirements of the Companies Act.</p> <p>⇒ The Audit committee is responsible for overseeing the Company's financial reporting process, reviewing the quarterly/half-yearly/annual financial statements, reviewing with the management the financial statements and adequacy of internal audit function, recommending the appointment/re-appointment of statutory auditors and fixation of audit fees, reviewing the significant internal audit findings/related party transactions, reviewing the Management Discussion and Analysis of financial condition and result of operations and also statutory compliance issues.</p> <p>⇒ The Committee acts as a link between the management, external and internal auditors and the Board of Directors of the Company.</p> <p>⇒ During the year all the recommendations of the Audit Committee were accepted by the Board. Pursuant to Section 177(8) of the Companies Act, 2013.</p> <p><b>CEO/CFO CERTIFICATION</b> by Dr. V. Krishnamurthy, Chief Executive Officer and Mr. Dambaru Dhar Jena, Chief Financial Officer as required under SEBI (LODR) REGULATIONS, 2015 was placed before the Board at its meeting held on 25<sup>th</sup> May, 2026.</p> |
|--|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|



|                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                                                                                                                                                                                          |
|-------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Nomination & Remuneration Committee | <p>Mr. N. Rajkumar (DIN:00617000)<br/>(Independent Director), Chairman of the Committee.</p> <p>Mrs. Shama Dhillip (DIN: 11252717)<br/>(Independent Director), Member</p> <p>Mr. Akash Prabhakar (DIN 09787348)<br/>(Director), Member</p> <p>Mrs. M.S.Anantha Lakshmi<br/>Secretary of the Committee<br/>(Company Secretary w.e.f. 09.01.2026)</p> <p>The Committee met six times on<br/>29.05.2025, 13.08.2025, 03.09.2025,<br/>13.11.2025, 09.01.2026, and 11.02.2026.</p> <p><i>Note: Consequent to the resignation of Mr. K. M. Mohandass, the completion of tenure of Mr. K. Meyyanathan and Mr. N. Rajkumar, and the appointments of Mr. M. Karunakaran, Mr. A. F. Simeon Telfer, Mr. R. V. Ramanuja Bharathi, and Ms. Sindu Chawla, the Board committees were reconstituted. The updated composition of each committee as on the date of Board's Report is detailed below:</i></p> <p>Mrs. Shama Dhillip - Chairman<br/>(DIN: 11252717), Independent Director</p> <p>Mr. R.V Ramanuja Bharathi - Member<br/>(DIN: 08553270), Independent Director</p> <p>Mr. Akash Prabhakar – Member<br/>(DIN 09787348), Non-Executive Director</p> | <p>⇒ Constituted pursuant to Section 178 of the Companies Act, 2013.</p> <p>⇒ To fix salary allowances and other perks to senior level personnel as and when appointed by the Company.</p> <p><b>REMUNERATION POLICY:</b><br/>The Remuneration Policy of the Company for the managerial personnel is based on the performance potential and performance of the individual/personnel.</p> |
| Stakeholders Relationship Committee | <p>Mr. K. Meyyanathan (DIN:07845698)<br/>(Independent Director), Chairman of the Committee.</p> <p>Mr. N. Rajkumar(DIN:00617000)<br/>(Independent Director), Member</p> <p>Mr. Edward M Prabhakar (DIN: 11237027)<br/>(Director), Member</p> <p>Mrs. M.S.Anantha Lakshmi</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | <p>⇒ Constituted pursuant to Section 178 of the Companies Act, 2013.</p> <p>⇒ During the year 2025-2026, no investor complaints were received by the Company, and no grievances were pending as on 31<sup>st</sup> March 2026.</p>                                                                                                                                                       |



|  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                                                                                                                                |
|--|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------|
|  | <p>Secretary of the Committee<br/>(Company Secretary w.e.f. 09.01.2026)</p> <p>The Committee met fourteen times on<br/>24.04.2025, 29.05.2025, 05.06.2025,<br/>12.06.2025, 07.08.2025, 13.08.2025,<br/>26.08.2025, 11.09.2025, 23.09.2025,<br/>30.10.2025, 06.11.2025, 13.11.2025,<br/>04.12.2025, 11.02.2026</p> <p><i>Note: Consequent to the resignation of Mr. K. M. Mohandass, the completion of tenure of Mr. K. Meyyanathan and Mr. N. Rajkumar, and the appointments of Mr. M. Karunakaran, Mr. A. F. Simeon Telfer, Mr. R. V. Ramanuja Bharathi, and Ms. Sindu Chawla, the Board committees were reconstituted. The updated composition of each committee as on the date of Board's Report is detailed below:</i></p> <p>Mr. R.V Ramanuja Bharathi - Chairman<br/>(DIN: 08553270), Independent Director</p> <p>Mr. M. Karunakaran - Member<br/>(DIN: 11874200), Independent Director</p> <p>Mr. Edward Prabhakar – Member<br/>(DIN 11237027), Non-Executive Director</p> | <p>The Committee also approved share transfers, transmissions, and the issue of duplicate share certificates, among other routine matters.</p> |
|--|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------|



## **DECLARATION OF INDEPENDENCE AND INDEPENDENT DIRECTORS COMMITTEE / MEETINGS**

The Company has received necessary declarations from all its Independent Directors confirming that they meet the criteria of independence prescribed under Section 149(6) of the Companies Act, 2013 and Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as of 31<sup>st</sup> March 2026. These declarations were duly taken on record by the Board of Directors at its meeting.

In the opinion of the Board, all the Independent Directors appointed during the year are persons of integrity and possess relevant expertise, experience, and proficiency in their respective fields.

All Independent Directors of the Company have registered their names in the Independent Directors Databank maintained by the Indian Institute of Corporate Affairs (IICA) in compliance with Section 150 of the Companies Act, 2013 read with the applicable rules. Further, regarding the requirement to undertake the online proficiency self-assessment test within two years from the date of inclusion in the Databank, Majority of the Directors have either passed the requisite test or are exempted in accordance with the prescribed criteria under the Act and Rules.

The Company has in place an Independent Directors Committee as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Pursuant to Schedule IV to the Companies Act, 2013 and Regulation 25(3) of the Listing Regulations, a separate meeting of the Independent Directors was held on 11<sup>th</sup> February 2026 without the presence of Non-Independent Directors and members of the Management.

## **NOMINATION AND REMUNERATION POLICY:**

Pursuant to Section 178(3) of the Companies Act, 2013, the Board of Directors has framed a policy which lays down a framework in relation to remuneration of Directors, Key Managerial Personnel and senior Management of the Company. The Nomination and Remuneration Policy got amended by the Board on recommendation of the Committee on 11<sup>th</sup> August 2026. The policy also lays down the criteria for selection and appointment of Board Members. The Remuneration Policy is available on the website of the company. The salient features of the policy are given below:

### **Nomination & Remuneration Policy:**

In accordance with the Nomination and Remuneration Policy, the Nomination and Remuneration Committee has, inter alia, the following responsibilities:

1. **Committee Formulation & Composition:** The Nomination and Remuneration Committee (NRC) must be constituted with a minimum number of members who



meet non-executive and independence requirements, and its Chairperson must be an Independent Director pursuant to the Companies Act, 2013 and SEBI LODR Regulations.

2. **Executive Directors' Remuneration & Governance:** The NRC recommends the remuneration structure for Executive Directors—comprising fixed pay, performance-linked remuneration, benefits, and allowances—which must align with company performance and adhere to statutory limits (including Schedule V of the Act during periods of inadequate profits).
3. **Non-Executive & Independent Directors' Compensation:** Non-Executive and Independent Directors may receive remuneration, sitting fees, or commission reflecting their responsibilities and time commitments, subject to statutory limits, Articles of Association, and shareholder approvals.
4. **Independent Directors' Evaluation & Independence:** The NRC is tasked with periodically assessing the independence of Independent Directors against statutory criteria, focusing on financial/business relationships, conflicts of interest, ties with promoters/directors, and the ability to exercise objective judgment.
5. **Board & Director Tenure:** The tenure and retirement rules for all Directors, including Executive and Independent Directors, are strictly governed by the Act, SEBI LODR Regulations, and the Articles of Association without granting automatic rights of extension beyond statutory limits.
6. **Annual Board Evaluation Framework:** The Board must conduct an annual performance evaluation of the Board as a whole, its Committees, individual Directors, and the Chairperson based on criteria such as meeting attendance, participation, quality of independent judgment, strategic oversight, risk governance, and diversity contributions.

## **RISK MANAGEMENT:**

Pursuant to Section 134(3)(n) of the Companies Act, 2013 and as per the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the Company has adhered to the principles of sound risk management and already has a Risk Management Policy duly approved by the Board which is periodically reviewed by the management. The main objective of the company's Risk Management Policy is to ensure the effective identification and reporting of risk exposures, involvement of all departments and employees in risk management, to ensure continuous growth of business and protect all the stakeholders of the Company.

The Audit Committee and Board of Directors consider the risk exposure before approving a strategic decisions taken by the Company. Further the Company has strong internal control system in place to identify the risks at any stage of the business. This internal control system



is further reviewed by the internal auditors of the Company and a report is submitted to the Audit Committee. The Committee based on the report of internal auditors advises on the necessary action to be taken in case of any deviation from required standards.

#### **AUDITORS AND THEIR REPORT:**

In line with the requirements of the Companies Act, 2013, the Company, with the approval of the shareholders at the Annual General Meeting held on 20<sup>th</sup> September 2024, appointed M/s. Elias George & Co., Chartered Accountants LLP (Firm Registration No. 000801S) as the Statutory Auditors of the Company to hold office from the conclusion of 34<sup>th</sup> Annual General Meeting until the conclusion of the 39<sup>th</sup> Annual General Meeting (AGM) at such remuneration plus applicable taxes and out of pocket expenses, as may be determined and recommended by the Audit Committee and approved by the Board of Directors of the Company.

As required under Regulation 33 of the Listing Regulations, the Auditors have confirmed that they hold a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India.

The Report given by M/s. Elias George & Co Chartered Accountants LLP on the Financial Statements of the Company for the year ended 31<sup>st</sup> March 2026 is provided in the financial section of the Annual Report.

There are no qualifications, reservations, adverse remarks or disclaimers given by the Auditors in their report.

#### **COST AUDIT:**

Pursuant to notification of Companies (Cost Records and Audit) Rules, 2014 read with Companies (Cost Records and Audit) amendment rules, 2014, the Company's product does not fall under the purview of Cost Audit.

#### **INTERNAL AUDIT:**

As per the requirements of Section 138 of the Companies Act, 2013 and the rules made there under, M/s. R. Baskaran & Co., Chartered Accountants were appointed as Internal Auditors of the Company for the financial year 2026-27.

#### **MANAGEMENT DISCUSSION AND ANALYSIS REPORT:**

A detailed review of the operations, performance and future outlook of the Company and its businesses is given in the Management Discussion and Analysis, which forms part of the Annual Report - **Annexure I**.

#### **SECRETARIAL AUDITORS AND SECRETARIAL AUDIT REPORT:**

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and rules made there and Regulation 24A of the Listing Agreement, the Board of Directors have recommended to the shareholders for approval the appointment of Mr. T. Murugan, Practising Company Secretary (Membership No. A11923/C.P.No.4393) to undertake the Secretarial Audit of the Company for the financial year 2026-27 (Refer Item No 8 of the Notice). The Secretarial Audit



Report for the year 2025-26 is included as “**Annexure II**” and forms an integral part of this Report. The Secretarial Audit Report was placed before the Board on 25.05.2026. There are no qualifications, reservations and adverse remarks in the Secretarial Audit Report, however, there are two observations, the explanation/ comments of the Board are provided below:

With reference to the 1<sup>st</sup> observation regarding the delay in appointing a Compliance Officer within three months under Regulation 6 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the delay occurred while identifying a suitable candidate. The Company has since regularized the requirement by appointing a Company Secretary and Compliance Officer effective January 9, 2026.

In response to the 2<sup>nd</sup> observation in the Secretarial Audit Report regarding the delay in filing quarterly e-TDS returns on interest payable on the loan of late Mr. A.N. Radhakrishnan (former Director) for FY 2023–24, 2024–25, and 2025–26, the Board wishes to state that the Company is actively pursuing the matter and the filings will be completed soon.

#### **ANNUAL RETURN:**

The Annual Return for the previous financial year 2024-25 in accordance with Section 92(3) of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, is available on the company's website and can be accessed at [www.cmmh.in/#investors](http://www.cmmh.in/#investors)

#### **PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES REFERRED TO IN SECTION 188(1) OF THE COMPANIES ACT, 2013:**

During the financial year 2025-26, your Company has entered into transactions with related parties as defined under Section 2(76) of the Companies Act, 2013 read with Companies (Specification of Definitions Details) Rules, 2014, which were in the ordinary course of business and on arms' length basis and in accordance with the provisions of the Companies Act, 2013, Rules issued there under. All the Directors have disclosed their interest in Form MBP-1 and as and when any changes in their interest take place, such changes are placed before the Board at its meetings. There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large. Disclosure in **Form AOC-2** under Companies (Accounts) Rules, 2014 is attached (**ANNEXURE-III**).

The details of the related party transactions as required under Indian Accounting Standard – 24 (Ind AS 24) are set out in Note to the standalone financial statements forming part of this Annual Report.





### **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:**

During the year under review, your Company has not given any loans, guarantees or made any investments within the purview of Section 186 of the Companies Act, 2013.

### **VIGIL MECHANISM/WHISTLE BLOWER / INSIDER TRADING POLICY:**

Your Company has in place Whistle Blower Policy approved by Board of Directors in compliance with provisions of Section 177 (10) of the Companies Act, 2013. The policy provides a mechanism to the Directors and Employees to voice their concerns regarding irregularities in the Company in an effective manner. The mechanism provides for adequate safeguards against victimization of Directors and employees to avail the mechanism and also provides for direct access to the Chairman of the Audit Committee in exceptional cases. There were no complaints received during the year 2025-26.

The amended policy pursuant to SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018 effective from 1st April, 2019 has been uploaded in the website of the Company at [www.cmmh.in](http://www.cmmh.in)

### **PUBLIC DEPOSITS:**

The Company has not accepted and/or renewed any public deposits from the public during the financial year 2025-26 under review within the meaning of Sections 73 and 76 of the Companies Act, 2013 read together with the Companies (Acceptance of Deposits) Rules, 2014 as amended.

### **DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013 (POSH)**

The Company is committed to providing a safe and conducive work environment free from sexual harassment. An Internal Complaints Committee (ICC) has been duly constituted in compliance with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

During the financial year ended March 31, 2026, the details of complaints received and disposed of are as follows:

| <b>Particulars</b>                                             | <b>Numbers</b> |
|----------------------------------------------------------------|----------------|
| Number of complaints received during the year                  | Nil            |
| Number of complaints disposed of during the year               | Nil            |
| Number of complaints pending for more than 90 days             | Nil            |
| Number of complaints pending resolution at the end of the year | Nil            |



### **COMPLIANCE WITH THE MATERNITY BENEFIT ACT, 1961:**

The Company is committed to providing a supportive and equitable work environment for women. During the financial year under review, the Company has complied with all applicable provisions of the Maternity Benefit Act, 1961, including the provision of maternity leave, medical benefits, and other statutory entitlements to eligible employees.

### **HUMAN RESOURCES AND WORKFORCE DETAILS**

The Company considers its employees to be its most valuable asset and continues to foster an inclusive, safe, and collaborative work environment. As of March 31, 2026, the total employee strength of the Company stood at 223.

The gender diversity breakdown of employees as on the closure of the financial year is as follows:

| Category                 | Number of Employees | Percentage (%) |
|--------------------------|---------------------|----------------|
| Male                     | 84                  | 37.67          |
| Female                   | 139                 | 62.33          |
| Transgender / Non-Binary | -                   | -              |
| Total                    | 223                 | 100%           |

### **MAINTENANCE OF COST RECORDS**

The provisions of Section 148(1) of the Companies Act, 2013 regarding the maintenance of cost records are not applicable to the Company for the financial year ended March 31, 2026.

### **CORPORATE GOVERNANCE:**

Pursuant to Regulation 15(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, compliance with the corporate governance provisions specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27, and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and Para C, D, and E of Schedule V are not mandatory for the Company, as its paid-up equity share capital does not exceed ₹ 10.00 Crore (paid-up capital: ₹ 746.89 Lakhs) and net worth does not exceed ₹ 25.00 Crore as on the last day of the preceding financial year. The Company has duly informed the Bombay Stock Exchange (BSE Limited) regarding the non-applicability of the Corporate Governance framework. Consequently, a separate Corporate Governance Report is not required to be incorporated in this Annual Report.

However, as a measure of sound corporate administration and voluntary adherence to best governance practices, the Company has constituted the Audit Committee, Nomination and Remuneration Committee, and Stakeholders Relationship Committee, and carried out board processes in full compliance with the applicable provisions of Sections 177 and 178 of the Companies Act, 2013, read with Secretarial Standards (SS-1 and SS-2) issued by the ICSI.



**LISTING FEES:**

The Company confirms that it has paid the annual listing fees for the year 2025-26 to the Bombay Stock Exchange.

**CLOSURE OF REGISTER OF MEMBERS AND SHARE TRANSFER BOOKS:**

The Register of Members and Share Transfer books of the company will be closed with effect from 24<sup>th</sup> September, 2026 to 30<sup>th</sup> September, 2026 (both days inclusive).

**DIRECTORS' RESPONSIBILITY STATEMENT:**

Pursuant to Section 134(3)(c) of the Companies Act, 2013, the Directors confirm that:

- In the preparation of the annual accounts for the financial year ended 31<sup>st</sup> March, 2026, the applicable Accounting Standards and Schedule III of the Companies Act, 2013, have been followed and there are no material departures from the same;
- The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of your Company as at 31<sup>st</sup> March, 2026 and of the statement of profit and loss of the Company for the financial year ended 31<sup>st</sup> March, 2026;
- Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- The annual accounts have been prepared on a 'going concern' basis;
- Proper internal financial controls laid down by the Directors were followed by the Company and that such internal financial controls are adequate and were operating effectively; and
- Proper systems to ensure compliance with the provisions of all applicable laws were in place and that such systems were adequate and operating effectively.

**PERSONNEL:**

None of the employees except Chief Executive Officer of the Company drew remuneration which in the aggregate exceeded the limits fixed under Section 134(3)(q) read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Disclosure pertaining to remuneration and other details as required under Section 134(3)(q) read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are given below:



**CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.**  
(Formerly known as Devaki Hospital Limited)

| Name                  | Designation and nature of duties                                      | Age (Years) | Qualification | Experience (Years) | Last Employment & post held                                | Date of commencement of employment | Gross Remuneration (₹. in Lakhs) |
|-----------------------|-----------------------------------------------------------------------|-------------|---------------|--------------------|------------------------------------------------------------|------------------------------------|----------------------------------|
| Dr.V. Krishnamurthy** | Chief Executive Officer. Overall Management of Affairs of the Company | 69          | M.D.<br>D.M.  | 45                 | Consultant, Rheumatologist, Apollo & Fortis Malar Hospital | 01.01.2009                         | 240<br>Per annum                 |

\*Not a relative of any Director of the Company.

\*\* Resigned w.e.f. 15<sup>th</sup> June 2026

No of Shares held: 1691 (0.02%)

**PARTICULARS OF REMUNERATION:**

In terms of provisions of Section 197(12) of the Companies Act, 2013 read with Rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 details of the ratio of remuneration of each Director to the median employee's remuneration is furnished hereunder:

(₹.In lakhs)

| Sl. No. | Name                                   | Designation             | Remuneration for FY 2025-26 (excluding sitting fees) | Remuneration for FY 2024-25 (excluding sitting fees) | Increase in remuneration from previous year | Ratio / times per median of employee remuneration |
|---------|----------------------------------------|-------------------------|------------------------------------------------------|------------------------------------------------------|---------------------------------------------|---------------------------------------------------|
| 1       | R. Gomathi                             | Managing Director       | 12.00                                                | 12.00                                                | -                                           | 4.78                                              |
| 2       | Dr. V. Krishnamurthy (till 15.06.2026) | Chief Executive Officer | 240.00                                               | 240.00                                               | -                                           | 95.69                                             |
| 3       | Bharatraj Panchal (till 14.07.2025)    | Company Secretary       | 4.55                                                 | 15.60                                                | -                                           | 1.81                                              |
| 4       | M.S. Anantha Lakshmi (from 09.01.2026) | Company Secretary       | 3.12                                                 | -                                                    | -                                           | 1.24                                              |
| 5       | Dambaru Dhar Jena                      | Chief Financial Officer | 7.80                                                 | 7.15                                                 | 0.65                                        | 3.11                                              |
| 6       | K. Meyyanathan                         | Independent Director    | -                                                    | -                                                    | -                                           | -                                                 |



|    |                    |                      |   |   |   |   |
|----|--------------------|----------------------|---|---|---|---|
| 7  | N. Rajkumar        | Independent Director | - | - | - | - |
| 8  | K.M. Mohandass     | Independent Director | - | - | - | - |
| 9  | Shama Dhillip      | Independent Director | - | - | - | - |
| 10 | Edward M Prabhakar | Director             | - | - | - | - |
| 11 | Akash Prabhakar    | Director             | - | - | - | - |

|                                                                                                                                                                                                                                                                                                                                                                                                 |                                                                                                                  |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------|
| The percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year:                                                                                                                                                                                                                        | Managing Director : -<br>Chief Executive Officer : -<br>Company Secretary : -<br>Chief Financial Officer : 9.09% |
| The percentage increase in the median remuneration of employees in the financial year                                                                                                                                                                                                                                                                                                           | 5.81%                                                                                                            |
| The number of permanent employees on the rolls of company                                                                                                                                                                                                                                                                                                                                       | 223                                                                                                              |
| <p>Increase of remuneration for employees was in the varying range of 5% to 10% and for KMP the increase was in the range of 0% to 9.09% for the year. The revision in remuneration was applied for CFO salary to match additional roles and responsibilities.</p> <p>We affirm that the remuneration paid during the period under review is as per the Remuneration Policy of the Company.</p> |                                                                                                                  |

#### **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:**

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo, as stipulated under Section 134 of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014, is set out herewith as “**Annexure (IV)**” to this Report.

#### **SIGNIFICANT/MATERIAL ORDERS PASSED BY THE COURTS OR REGULATORS:**

During the year, the Company has not received any significant and material orders passed by the Regulators or courts or tribunals which would affect the going concern status of the Company and its future operations.



#### **APPOINTMENT OF COMPANY SECRETARY AND REGULATORY COMPLIANCE:**

Consequent to the resignation of the erstwhile Company Secretary on July 14, 2025, the Board appointed a new Whole-time Company Secretary and Compliance Officer effective January 9, 2026. The appointment was completed within the statutory period of six months prescribed under Section 203(4) of the Companies Act, 2013. However, on account of the 3-month timeline under Regulation 6(1) read with Regulation 26A of the SEBI (LODR) Regulations, 2015, BSE Limited levied a penalty under its SOP framework. Following the rejection of the Company's waiver application on March 20, 2026, the Company duly remitted the penalty for the quarter ended December 31, 2025, on March 23, 2026, and further remitted the requisite penalty on April 10, 2026, towards the 8-day delay pertaining to the fourth quarter, thereby regularizing all compliance requirements.

#### **DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF:**

During the year under review there was no instance of one-time settlement with any Bank or Financial Institution.

#### **DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (31 OF 2016) DURING THE YEAR ALONG WITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR:**

There is no proceeding pending under the Insolvency and Bankruptcy Code, 2016.

#### **REPORTING OF FRAUDS BY AUDITORS:**

There is no fraud reported in the Company during the Financial Year ended 31<sup>st</sup> March, 2026. This is also being supported by the report of the auditors of the Company as no fraud has been reported in their audit report or the Financial Year ended 31<sup>st</sup> March, 2026.

#### **INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:**

The Company has in place adequate internal control systems which is commensurate with the size, scale and complexity of its operations. The Internal Auditors monitor and evaluate the efficacy and adequacy of internal control system in the company, its compliance with operating systems, accounting procedures and policies of the company. There is involvement from both management and functional heads with periodic meetings to discuss issues, weaknesses and progress of the company's internal financial control program.

The internal audit conducted for every quarter further scrutinizes the functioning of various areas of operations and gives its observation to the Audit Committee. Required action is taken based on the decision of the Audit Committee on the observations by the internal auditor.



Various processes like procurements, maintenance, marketing, accounting etc. are reviewed periodically both internally and by the internal auditors in a way which is commensurate with size & complexity of operations of the Company.

The above process helps the company in taking precautionary measures, making the existing process more efficient, bringing accuracy in accounting which enables orderly conduct of the business.

#### **PARTICULARS OF EMPLOYEES AND THEIR REMUNERATION:**

There are no employees falling within the provisions of Section 197 of the Companies Act, 2013 read with Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

#### **NAMES OF TOP 10 EMPLOYEES OF THE COMPANY IN TERMS OF REMUNERATION DRAWN (OTHER THAN KEY MANAGERIAL PERSONNEL)**

| S. NO | EMPLOYEE NAME       | Nature of Employment | Designation                | QUALIFICATION                        | EXPERIENCE | Remuneration (Rs.) (per month) | DOJ        | DOB & AGE             | LAST EMPLOYMENT    |
|-------|---------------------|----------------------|----------------------------|--------------------------------------|------------|--------------------------------|------------|-----------------------|--------------------|
| 1     | MR. SEKAR. K        | Permanent            | INSURANCE CO-ORDINATOR     | B.Sc (PHYSICS)                       | 16 yrs     | 40,000                         | 16.04.2009 | 11.02.1969 - 57 Years | Initial Employment |
| 2     | MRS. GUNAVATHI. K   | Permanent            | SUPERVISOR                 | Dip in General Nursing and Midwifery | 13 yrs     | 38,600                         | 01.10.2012 | 11.06.1970 - 56 Years | Initial Employment |
| 3     | MR. MOHAN. K        | Permanent            | MAINTENANCE SUPERVISOR     | M.A (PUBLIC ADMINISTRATION)          | 29 yrs     | 38,000                         | 02.12.1996 | 06.10.1968 - 57 Years | Initial Employment |
| 4     | MRS. LISSAMMA JOLLY | Permanent            | STAFF NURSE                | ANM                                  | 16 yrs     | 36,000                         | 01.10.2009 | 03.09.1969 - 56 Years | Initial Employment |
| 5     | MR. MANIKANDAN. S   | Permanent            | INSURANCE COORDINATOR /PRO | HSC                                  | 16 yrs     | 36,000                         | 07.01.2009 | 06.08.1980 - 46 Years | Initial Employment |
| 6     | MRS. SELVAKILI. R   | Permanent            | NURSING SUPERVISOR         | ANM                                  | 10 yrs     | 36,000                         | 17.08.2015 | 15.05.1970 - 56 Years | Initial Employment |
| 7     | MR. DHANASEKAR. R   | Permanent            | BILLING OFFICER            | M.A (PUBLIC ADMINISTRATION)          | 29 yrs     | 35,150                         | 18.08.1997 | 28.06.1969 - 57 Years | Initial Employment |
| 8     | MR. VENKATESAN. G   | Permanent            | MALE NURSE                 | Dip in General Nursing and Midwifery | 25 yrs     | 35,026                         | 26.01.2000 | 18.06.1973 - 53 Years | Initial Employment |
| 9     | MR. MOHAN. A        | Permanent            | BILLING OFFICER            | M.A (PUBLIC ADMINISTRATION)          | 29 yrs     | 34,840                         | 02.12.1996 | 06.10.1968 - 57 Years | Initial Employment |
| 10    | MS. VITTORANJINI    | Permanent            | STAFF NURSE                | Dip in General Nursing and Midwifery | 24 yrs     | 34,500                         | 21.08.2002 | 08.08.1978- 48 years  | Initial Employment |



## **DUES TO SMALL & MICRO ENTERPRISES**

Dues outstanding more than ₹.1,00,000/- to Small and Micro Industrial Units: Nil

## **COMPLIANCE WITH SECRETARIAL STANDARDS OF ICSI ON BOARD MEETINGS AND GENERAL MEETINGS:**

The Company is in compliance with the Secretarial Standards on Meetings of the Board of Directors (SS - 1) and General Meetings (SS - 2) issued by The Institute of Company Secretaries of India and approved by the Central Government.

## **HUMAN RESOURCES/INDUSTRIAL RELATIONS:**

The Human Resource is the foundation for any organization and its primary objective is to ensure the availability of competent and suitable workforce to the organisation as well as to meet the needs, aspirations, values and dignity of individuals/employees having due concern for the socio-economic problems of the people of the country. The employees are compensated with suitable remuneration based on the size of operations and achievement of the goals of the department. There have been no major disputes during the financial year and the Company enjoys cordial relationship with all its employees.

## **SOCIAL RESPONSIBILITY:**

Your Company believes in importance of education in the growth of individuals and the economy as whole.

## **CORPORATE SOCIAL RESPONSIBILITY:**

Your Company does not fall under the criteria i.e. net worth or turnover or net profit, as prescribed in Section 135 of the Companies Act, 2013 for applicability of Corporate Social Responsibility provisions.

## **CAUTIONARY STATEMENT:**

Shareholders and readers are cautioned that in the case of data and information external to the Company, no representation is made regarding its accuracy or completeness, though the same is based on sources believed to be reliable. Utmost care has been taken to ensure that the opinions expressed by the Management reflect its assessment of material impacts on the Company's operations; however, these are not exhaustive and include forward-looking statements subject to risks and uncertainties. Actual results, performance, achievements, or sequences of events may differ materially from the views expressed herein.

## **ACKNOWLEDGEMENT:**

Your Directors would like to express sincere gratitude to the customers, bankers and other business associates for the continued cooperation and patronage. Your Directors acknowledge the ongoing trust and support provided by the Government, Regulatory Bodies





**CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.**  
(Formerly known as Devaki Hospital Limited)

and the Stock Exchanges. Your Directors place on deep appreciation for the contribution made by employees at all levels.

Your Directors extend its heart felt gratitude for the continued support and trust by the shareholders on the Company.

**For and on behalf of the Board of Directors  
of Chennai Meenakshi Multispeciality Hospital Limited**

**R. Gomathi**  
**Chairman and Managing Director**  
**(DIN: 02900460)**

**Jayanthi Radhakrishnan**  
**Managing Director**  
**(DIN:09025308)**

Place: Chennai

Date: 1<sup>st</sup> September 2026

## **ANNEXURE – I**

### **MANAGEMENT DISCUSSION AND ANALYSIS REPORT**

#### **1. INDUSTRY STRUCTURE AND DEVELOPMENTS**

The Healthcare sector in India comprises Hospitals, Pharmaceutical Companies & Standalone Pharmacies, Diagnostic Services, Medical Equipment and Supplies, Medical Insurance, Telemedicine Companies, Medical Tourism, and Retail Healthcare.

The Indian healthcare industry increasingly places patients at the center of clinical delivery through personalized treatment protocols, enhanced doctor-patient communication, and integrated technology adoption. Following the structural recovery post-pandemic, the sector has demonstrated resilient growth backed by increased public and private investments across healthcare infrastructure.

The industry continues on a sustainable growth trajectory driven by:

- Higher life expectancy and aging demographics.
- Increasing health consciousness and lifestyle-related preventive health awareness.
- Expanding middle class with rising disposable incomes.
- Increased penetration of health insurance and third-party administration (TPA) coverage.



India's broader macroeconomic resilience, with GDP growth expanding at an estimated 7.2% for FY 2025-26, continues to provide a favorable backdrop for sector expansion, with the domestic healthcare delivery sector reflecting an estimated growth rate of ~12.59% in FY 2025-26.

## **2. GOVERNMENT INITIATIVES**

The Government of India continues to implement substantial policy reforms and budgetary allocations to bridge the urban-rural healthcare divide:

- Pradhan Mantri Ayushman Bharat Health Infrastructure Mission (PM-ABHIM): Focused on augmenting primary, secondary, and tertiary care infrastructure with an outlay of ₹ 64,180 Crore through FY 2025-26.
- Ayushman Bharat (AB-PMJAY): Expanding institutional health insurance coverage and driving inpatient volumes across empanelled tertiary hospitals.
- Ayushman Arogya Mandirs (Health & Wellness Centres): Expanding the operational network of over 1.6 lakh comprehensive primary healthcare centers nationwide.
- National Digital Health Mission (Ayushman Bharat Digital Mission - ABDM): Accelerating digital registries, electronic health records (EHR), and seamless healthcare data interoperability.

## **3. SIGNIFICANT INDUSTRY HIGHLIGHTS**

- NCD Burden: The steady rise in Non-Communicable Diseases (NCDs) such as cardiovascular conditions, oncology, diabetes, and chronic respiratory ailments contributes to increased multi-speciality tertiary care demand.
- Health Insurance Expansion: Higher retail and group health insurance penetration has increased patient affordability for advanced surgical and elective treatments.
- Medical Value Travel (MVT): India's cost advantage and internationally accredited clinical quality continue to attract global medical tourists.

## **4. STRENGTHS, WEAKNESSES, OPPORTUNITIES, AND THREATS (SWOT ANALYSIS)**

- Strengths:
  - Multispeciality Delivery: Comprehensive single-point tertiary care across multiple super-specialties.
  - Strategic Urban Location: Situated in the heart of the city, ensuring high visibility, convenience, and emergency accessibility.



- Clinical Talent & Modern Infrastructure: Experienced visiting and full-time consultants supported by advanced diagnostic and operating infrastructure.
- Weaknesses:
  - Capacity Constraints: Need for continuous capital expenditure to expand bed strength and modernize specialized medical technologies.
  - Operating Margins: Elevated fixed operating costs and clinical talent retention costs impacting bottom-line profitability.
- Opportunities:
  - Day-Care & Specialized Procedures: Expansion into high-margin minimal-access surgical procedures and outpatient specialized clinics.
  - Digital & Telemedicine Integration: Leveraging digital consultation and remote monitoring channels for expanded patient outreach.
  - Corporate & TPA Empanelment: Deepening institutional tie-ups to improve bed occupancy rates.
- Threats & Risks:
  - Intense Local Competition: Increasing capacity additions by corporate hospital chains in the immediate catchment area.
  - Regulatory & Price Controls: Regulatory caps on procedural costs, consumables, and implants.
  - Talent Attrition: Competition for skilled nursing staff, paramedics, and super-specialist doctors.

## 5. SEGMENT-WISE AND FINANCIAL PERFORMANCE

The Company operates in a single reportable operating segment, viz., Healthcare Services. There was no change in the nature of business during the financial year under review.

(₹ in Lakhs)

| Particulars                                                     | Year Ended 31 <sup>st</sup><br>March, 2026 | Year Ended 31 <sup>st</sup><br>March, 2025 |
|-----------------------------------------------------------------|--------------------------------------------|--------------------------------------------|
| Revenue from Operations                                         | 3,703.90                                   | 3,481.85                                   |
| Other Income                                                    | 111.76                                     | 85.36                                      |
| Total Income                                                    | 3,815.66                                   | 3,567.21                                   |
| Profit / (Loss) before Interest,<br>Depreciation & Tax (EBITDA) | 84.21                                      | 64.89                                      |
| Finance Costs (Interest)                                        | 89.81                                      | 91.33                                      |



|                                                  |          |          |
|--------------------------------------------------|----------|----------|
| Depreciation & Amortization Expense              | 109.08   | 116.37   |
| Profit / (Loss) Before Tax (PBT)                 | (114.68) | (142.81) |
| Exceptional Items                                | —        | —        |
| Tax Expense:                                     |          |          |
| (a) Current Tax                                  | 0.00     | 0.00     |
| (b) Deferred Tax (Charge / Credit)               | (2.96)   | (5.44)   |
| Profit / (Loss) for the Year (PAT)               | (111.72) | (137.37) |
| Other Comprehensive Income (OCI):                |          |          |
| Items not reclassified to Profit or Loss         | (9.48)   | (24.87)  |
| Tax relating to items not reclassified           | 2.39     | 6.26     |
| Total Comprehensive Income / (Loss) for the Year | (118.81) | (155.99) |
| Basic & Diluted Earnings Per Share (₹)           | (1.50)   | (1.84)   |

### Review of Operations

- Total Revenue: Total income grew by 6.96% to ₹ 3,815.66 Lakhs in FY 2025-26 from ₹ 3,567.21 Lakhs in FY 2024-25, driven by higher inpatient admissions and improved diagnostic volumes.
- Operating Performance: EBITDA increased by 29.77% to ₹ 84.21 Lakhs compared to ₹ 64.89 Lakhs in the previous year, reflecting optimized operating efficiencies.
- Bottom-Line: Net loss narrowed to ₹ (111.72) Lakhs in FY 2025-26 from ₹ (137.37) Lakhs in FY 2024-25, on the back of revenue growth, reduction in depreciation, and rationalized finance charges.

### 6. DETAILS OF SIGNIFICANT CHANGES IN KEY FINANCIAL RATIOS

*Pursuant to Schedule V, Part B of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015*

| Ratio                                | Numerator / Denominator                                  | 2025-26 | 2024-25 | % Change | Reasons for Variance                                                                 |
|--------------------------------------|----------------------------------------------------------|---------|---------|----------|--------------------------------------------------------------------------------------|
| (a) Current Ratio                    | Current Assets / Current Liabilities                     | 0.67    | 0.53    | 26.54%   | Impact of significant increase in current assets                                     |
| (b) Debt-Equity Ratio                | Total Debt / Total Shareholder's Equity                  | (7.82)  | (12.76) | -38.69%  | Impact of current year losses on Equity                                              |
| (c) Debt Service Coverage Ratio      | Earnings available for debt service / Total Debt Service | 1.43    | 0.38    | 277.84%  | Impact of operating losses resulting in negative earnings available for debt service |
| (d) Return on Equity Ratio           | Profit after Tax / Total Shareholder's Equity            | 0.36    | 0.73    | -50.00%  | Current year's loss and its impact on Equity                                         |
| (e) Inventory turnover ratio         | Cost of Goods Sold / Average Inventory                   | 17.53   | 15.33   | 14.31%   |                                                                                      |
| (f) Trade Receivables turnover ratio | Total Sales / Average Trade Receivable                   | 43.79   | 48.48   | -9.68%   |                                                                                      |
| (g) Trade payables turnover ratio    | Total Purchases / Average Trade Payable                  | 4.88    | 5.10    | -4.29%   |                                                                                      |
| (h) Net capital turnover ratio       | Net sales / Working Capital                              | (9.24)  | (6.08)  | 51.97%   | Impact of increase in current assets from the preceding financial year               |
| (i) Net profit ratio                 | Net profit / Net Sales                                   | (0.03)  | (0.04)  | -23.55%  |                                                                                      |
| (j) Return on Capital employed       | Earning before interest & tax / Capital Employed         | (0.04)  | (0.06)  | -30.03%  | Impact of current year losses on Equity                                              |
| (k) Return on investment             | Net profit / Total Assets X 100                          | (5.26)  | (6.10)  | -13.83%  |                                                                                      |
| (l) Interest coverage ratio          | Earning before interest & tax / Interest                 | (0.54)  | (0.85)  | -36.44%  | Impact of reduction in losses compared to the preceding financial year               |
| (m) Operating profit margin          | Operating profit / Sales                                 | (0.04)  | (0.04)  | -6.21%   |                                                                                      |



## 7. RISK MANAGEMENT AND MITIGATION STRATEGY

The Company maintains an enterprise-wide Risk Management Framework overseen by the Board. Key risks and mitigation plans are detailed below:

| <b>Risk Category</b>                                 | <b>Inherent Risk &amp; Business Impact</b>                                                   | <b>Mitigation Strategy</b>                                                                                                                                              |
|------------------------------------------------------|----------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Cybersecurity & Data Privacy                         | Risk of unauthorized access to sensitive electronic health records (EHR) and system outages. | Implementation of multi-layered firewalls, encrypted patient databases, periodic vulnerability assessments, and automated data backups.                                 |
| Hospital-Acquired Infections (HAI) & Clinical Safety | Risk to patient safety and institutional clinical reputation.                                | Strict adherence to NABH infection-control protocols, structured biomedical waste disposal, continuous clinical staff training, and antimicrobial stewardship programs. |
| Competitive & Pricing Pressure                       | Nearby multi-speciality additions affecting patient inflow and procedural margins.           | Strategic clinician engagement, transparent bundled pricing for common elective surgeries, and service delivery differentiation.                                        |
| Regulatory & Statutory Compliance                    | Requisite healthcare licenses, bio-medical regulations, and environmental compliances.       | Dedicated legal and secretarial compliance calendar, periodic internal audits, and proactive monitoring of statutory changes.                                           |
| Foreign Exchange / Currency Risk                     | Fluctuations in currency rates.                                                              | Negligible / Not Applicable as the Company's revenues and material procurement are domestic-denominated.                                                                |

## 8. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has instituted adequate internal financial control systems commensurate with the size and complexity of its healthcare operations. Key features include:

- Documented standard operating procedures (SOPs) across patient billing, pharmacy inventory management, procurement, and clinical administration.
- Periodic internal audits to evaluate operational efficiency, verify asset safeguards, and identify procedural deviations.
- Regular review of internal audit reports and statutory compliance by the Audit Committee of the Board.



## 9. HUMAN RESOURCES AND INDUSTRIAL RELATIONS

Human capital is the cornerstone of quality clinical delivery. The Company prioritizes continuous nursing upskilling, paramedic training, and physician engagement to ensure patient care standards.

- Total Permanent Employee Headcount: 223 as on 31<sup>st</sup> March, 2026 (against 236 as on 31<sup>st</sup> March, 2025).
- Industrial Relations: Employee relations remained harmonious and cordial throughout the year, with zero work disruptions or labor disputes.

## 10. FUTURE OUTLOOK

The Company remains committed to improving operational efficiency, expanding clinical outreach, and scaling capacity utilization. Management continues to evaluate avenues for clinical specialization, modernization of diagnostic capabilities, and targeted marketing initiatives to drive bed occupancy and achieve sustainable turnaround in the coming financial year.

The increasing focus on digital health solutions, telemedicine and other technological advancements in the healthcare industry has opened new avenues for growth and innovation. Your Company is taking measures to mitigate the risks impacting its operations as discussed above and implementing right strategy to scale its performance.

### **DETAILS OF IP AND OP FOR 2024-25 AND 2025-26**

| Year    | Inpatients | Outpatients | Total |
|---------|------------|-------------|-------|
| 2024-25 | 2551       | 29241       | 31792 |
| 2025-26 | 2852       | 29774       | 32626 |

## 11. CAUTIONARY STATEMENT

Statements in this Management Discussion and Analysis Report describing the Company's objectives, projections, estimates, and expectations may constitute "forward-looking statements" within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied due to external economic factors, regulatory changes, healthcare industry dynamics, and local operating



**CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.**  
(Formerly known as Devaki Hospital Limited)

conditions. The Company undertakes no obligation to publicly update or revise any forward-looking statements.

**For and on behalf of the Board of Directors of  
Chennai Meenakshi Multispeciality Hospital Limited**

**R. Gomathi**  
**Chairman and Managing**  
**Director**  
**(DIN: 02900460)**

**Jayanthi Radhakrishnan**  
**Managing Director**  
**(DIN:09025308)**

Place: Chennai

Date: 1<sup>st</sup> September 2026



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.  
(Formerly known as Devaki Hospital Limited)

**T. MURUGAN**, B.Sc., ACA., ACS.,  
Company Secretary in Practice

M22-E, Sri Subah Colony,  
Munusamy Road, K.K. Nagar,  
Chennai - 600 078.  
Ph. : 044-2366 1875, 044-4206 6360  
murugantmp@yahoo.co.in  
murugan.thirumalpillai@gmail.com

## ANNEXURE- II

### Form No. MR-3

#### SECRETARIAL AUDIT REPORT

[Pursuant to section 204(1) of the Companies Act, 2013 and ruleNo.9 of the Companies  
(Appointment and Remuneration Personnel) Rules, 2014]

FOR THE FINANCIAL YEAR ENDED 31.03.2026

To

The Members,

Chennai Meenakshi Multispeciality Hospital Limited

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/S. Chennai Meenakshi Multispeciality Hospital Limited (Hereinafter called the “**Company**”). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has during the audit period covering the financial year ended on 31.03.2026, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by Chennai Meenakshi Multispeciality Hospital Limited for the financial year ended on 31.03.2026 according to the provisions of:

- (i) The Companies Act, 2013 (the “**Act**”) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 (“**SCRA**”) and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;





- (iv) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
  - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
  - (c) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (v) The Other laws specifically applicable to this Company are as follows:
  - (a) The Chennai City Municipal Corporation Act, 1919
  - (b) The Drugs & Cosmetics Act 1940
  - (c) Environment (Protection) Act, 1986 and Bio-Medical waste (Managing and Handling) Rules, 2016
  - (d) Water Prevention and Control of Pollution Act, 1974
  - (e) Narcotic Drugs and Psychotropic Substances Act, 1985
  - (f) Air Prevention and Control of Pollution Act, 1981
  - (g) Tamil Nadu Clinical Establishments Act, 1997
  - (h) Atomic Energy Act, 1962
  - (i) Pre-Conception and Pre-Natal Diagnostic Techniques Act, 1994
  - (j) Medical Termination Pregnancy Act, 1971
  - (k) Mental Health Care Act, 2017
  - (l) Human Organ Transplantation Act, 1994
  - (m) Legal Metrology Act, 2009

I have also examined compliance with the applicable clauses of the following:

- (i) Listing Agreement entered into by the Company with Bombay Stock Exchange.
- (ii) Secretarial Standards on Meeting of the Board of Directors (SS-1) and General Meetings (SS-2) issued by the Institute of Company Secretaries of India (ICSI).

I report that, during the year under review, the Company has complied with the provisions of the Acts, rules, regulations and guidelines mentioned above.

I further report that, there were no actions/events in pursuance of:

- a) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008:
- b) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018,
- c) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014,



- d) The Securities and Exchange Board of India (Registrars to Issue and Share Transfer Agents), Regulations 1993 regarding the Companies Act and dealing with Client;
- e) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009
- f) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 requiring compliance thereof by the company during the financial year.

I further report that, based on the information provided by the Company, its officers and authorized representatives during the conduct of audit, in my opinion, adequate systems and processes and control mechanism exist in the company to monitor and ensure compliance with general laws like Labour and Environmental Laws.

I further report, that the compliance by the Company of applicable financial laws, like direct and indirect tax laws are subjected to review by statutory financial audit and other designated professionals.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations given in **Annexure B**.

I further report that

The Board of Directors of the Company is duly constituted with Proper balance of Executive Directors, Non-Executive Directors, and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least Seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

As per the minutes of the meetings duly recorded and signed by the Chairman, the decisions of the Board were unanimous, and no dissenting views have been expressed.

I further report that there are adequate systems and processes in the Company commensurate with the size and Operations of the Company to monitor and ensure compliance with Applicable laws, rules, regulations and guidelines.

Place: Chennai

Date : 22<sup>nd</sup> May 2026

**T. Murugan**

Practicing Company Secretary

Membership no: A11923

C.P No. 4393

UDIN: A011923H000440991

PEER REVIEW CERTIFICATE NO.1961/2022



**CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.**  
(Formerly known as Devaki Hospital Limited)

**T. MURUGAN**, B.Sc., ACA., ACS.,  
Company Secretary in Practice

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murugantmp@yahoo.co.in  
murugan.thirumalpilai@gmail.com

### **Annexure - A**

To The Members,  
Chennai Meenakshi Multispeciality Hospital Limited  
Old No.149, New no. 70, Luz Church Road, Mylapore,  
Chennai – 600004

1. Maintenance of secretarial records is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on the random test basis to ensure that correct facts are reflected in secretarial records, we believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and books of accounts of the company.
4. Where ever required, we have obtained the management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of the management of corporate and other applicable laws, rules, regulations, standards is the responsibility of the management; our examination was limited to the verification of procedures on a random test basis.
6. The secretarial audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with the management has conducted the affairs of the company

Place: Chennai  
Date : 22<sup>nd</sup> May 2026

**T. Murugan**  
Practicing Company Secretary  
Membership no: A11923  
C.P No. 4393  
UDIN: A011923H000440991  
PEER REVIEW CERTIFICATE NO.1961/2022



### **Annexure B - Observations**

#### 1) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Company has not appointed a Compliance Officer within the prescribed period of three months from the date of vacancy caused due to the resignation of the previous Compliance Officer, as required under Regulation 6 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

#### 2) Income tax Act 1961:-

The Company is yet to file the Quarterly e-TDS return as required under the provisions of Income tax Act 1961, for the Tax deducted at Source on Interest on Loan amount payable to Mr. A.N. Radhakrishnan (deceased) Director of the Company for the year 2023-24, 2024-25 and 2025-26.

The aforesaid returns is on hold, since the Company is yet to receive the Succession Orders/Certificates to be submitted by the legal heirs of Mr. A.N. Radhakrishnan (deceased) Director of the Company.



**CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.**  
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**T. MURUGAN,** B.Sc., ACA., ACS.,  
Company Secretary in Practice

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murugantmp@yahoo.co.in  
murugan.thirumalpilai@gmail.com

**CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS**

*(pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)*

To,

The Members of Chennai Meenakshi Multispeciality Hospital Limited,  
Old No. 149, New No. 70 LUZ Church Road, Mylapore,  
Chennai 600 004.

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Chennai Meenakshi Multispeciality Hospital Limited having CIN L85110TN1990PLC019545 and having registered office at Old no.149, New.no 70 LUZ Church Road, Mylapore, Chennai - 600004 and (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal [www.mca.gov.in](http://www.mca.gov.in)) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31<sup>st</sup> March, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.



**CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.**  
(Formerly known as Devaki Hospital Limited)

| S. No | Name of the Director             | DIN      | Date of appointment in Company                                |
|-------|----------------------------------|----------|---------------------------------------------------------------|
| 1.    | Mrs. Gomathi Radhakrishnan       | 02900460 | 05/05/2018                                                    |
| 2.    | Mrs. Radhakrishnan Jayanthi      | 09025308 | 20/09/2023                                                    |
| 3.    | Mr. Krishnamoorthi Meyyanathan   | 07845698 | 20/05/2021                                                    |
| 4.    | Mr. Nagayasamy Rajkumar          | 00617000 | 09/06/2021                                                    |
| 5.    | Mr. Edward M Prabhakar           | 11237027 | 13/08/2025                                                    |
| 6.    | Mr. Akash Prabhakar              | 09787348 | 13/08/2025                                                    |
| 7.    | Mrs. Shama Dhillip               | 11252717 | 03/09/2025                                                    |
| 8.    | Mr. Kandheri Munuswamy Mohandass | 00707839 | 03/09/2025 (Resigned from office with effect from 14/03/2026) |

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place: Chennai  
Date: 22<sup>nd</sup> May 2026

T. Murugan  
Practicing Company Secretary  
Membership no: A11923  
C.P No. 4393  
UDIN A011923H000441055  
PEER REVIEW CERTIFICATE NO.1961/2022



**ANNEXURE-III**

**FORM NO AOC-2**

Form for disclosure of particulars of contracts/ arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

***(Pursuant to clause (h) of subsection (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)***

**1. Details of Contracts/ Arrangements/transactions not at arm's length basis**

- (a) Name(s) of the related party & nature of relationship
- (b) Nature of contracts/arrangements/transactions
- (c) Duration of contracts/arrangements/transactions
- (d) Salient terms of contracts/arrangements/transactions including the value, if any
- (e) Justification for entering into such contracts/arrangements /transactions
- (f) Date(s) of approval by the board
- (g) Amount paid as advances, if any:
- (h) Date on which the special resolution was passed in general meeting  
As required under first proviso to section 188.

**NIL**



1. Details of contracts or arrangements or transactions not at arm's length basis: - Nil-

2. Details of Contracts/ Arrangements/ transactions at arm's length basis:

Amount in Rs.

| Sl. No. | Name of Related party/ Nature of Relationship                                              | Nature of Contract                                                                                                     | Amount Approved           | Actual Amount        | Duration of contract       | Date(s) of approval by the board | Amount paid as advances if any: |
|---------|--------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------|---------------------------|----------------------|----------------------------|----------------------------------|---------------------------------|
| 1.      | Mrs. R. Gomathi, Managing Director, (DIN:02900460)<br>W/O. Mr. (Late) A. N. Radhakrishnan. | Payment of Salary<br><br>Rendering of Services (Receivable)                                                            | 16,00,000<br><br>5,00,000 | 12,00,000<br><br>Nil | 2025-2026<br><br>2025-2026 | 13-02-2025<br><br>13-02-2025     | Nil<br><br>Nil                  |
| 2.      | Mr.(Late) A. N. Radhakrishnan Director (DIN: 01508867) (Expired on 03.12.2022)             | Interest on Loan Payable @ 7% p.a. on the loan amount of Rs.10,62,63,826/-                                             | 86,00,000                 | 66,94,620            | 2025-2026                  | 13-02-2025                       | Not Applicable                  |
| 3.      | Mrs. Jayanthi Radhakrishnan, D/o. Mrs.R. Gomathi, Managing Director                        | Leasing arrangements - Payment of Lease Rent (Door No.148/72 & Door No. New No. 74/17,(Old No.147/17), Luz Church Road | 30,00,000                 | 28,05,000            | 2025-2026                  | 13-02-2025                       | Nil                             |





|    |                                                                                           |           |                                                   |           |            |     |
|----|-------------------------------------------------------------------------------------------|-----------|---------------------------------------------------|-----------|------------|-----|
|    | Rendering of Services<br>(Receivables)                                                    | 5,00,000  | Nil                                               | 2025-2026 | 13-02-2025 | Nil |
| 4. | Leasing arrangements-<br>Payment of Lease Rent<br>(Door No.148/72, Luz<br>Church<br>Road) | 15,00,000 | 13,20,000                                         | 2025-2026 | 13-02-2025 | Nil |
|    | Rendering of Services<br>(Receivables)                                                    | 5,00,000  | Nil                                               | 2025-2026 | 13-02-2025 | Nil |
| 5. | Leasing arrangements-<br>Payment of Lease Rent<br>(Door No.148/72 Luz<br>Church<br>Road)  | 15,00,000 | 5,94,000<br>(paid for<br>April'25 to<br>Sept' 25) | 2025-2026 | 13-02-2025 | Nil |
|    | Rendering of Services<br>(Receivables)                                                    | 5,00,000  | Nil                                               | 2025-2026 | 13-02-2025 | Nil |
| 6. | Rendering of<br>Services<br>(Receivable)                                                  | 2,00,000  | 4,572                                             | 2025-2026 | 13-02-2025 | Nil |
|    | Receiving of services<br>(Payable)                                                        | 5,00,000  | 75,412                                            | 2025-2026 | 13-02-2025 | Nil |



|    |                                                                                                                                                                                                                                             |                                                                                                                                                                 |          |          |           |            |     |
|----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|----------|-----------|------------|-----|
| 7. | Dr M. Shobana<br>(Daughter-in-law of<br>Mrs. R Gomathi,<br>Managing Director)                                                                                                                                                               | Rendering of<br>Services<br>(Receivable)                                                                                                                        | 2,00,000 | Nil      | 2025-2026 | 13-02-2025 | Nil |
|    |                                                                                                                                                                                                                                             | Receiving of services<br>(Payable)                                                                                                                              | 5,00,000 | Nil      | 2025-2026 | 13-02-2025 | Nil |
| 8. | Sri Muthukumar<br>Educational Trust.<br>(Trustees Mr. A.N.<br>Radhakrishnan former<br>Managing Director<br>(Deceased),<br>Mrs.R.Gomathi<br>Managing Director &<br>Mrs. Jayanthi<br>Radhakrishnan,<br>Director D/o Mr. A.N.<br>Radhakrishnan | Leasing Arrangements-<br>Payment monthly Rent<br>for premises of Rs.<br>27,500/- p.m. at Door<br>No. 74/147, Luz Church<br>Road,<br>Mylapore,<br>Chennai 600004 | 4,00,000 | 3,30,000 | 2025-2026 | 13-02-2025 | Nil |

**For and on behalf of the Board of Directors of Chennai Meenakshi Multispeciality Hospital Limited**

**Chairman and Managing Director**  
**R. Gomathi**  
(DIN: 02900460)

**Jayanthi Radhakrishnan**  
**Managing Director**  
(DIN:09025308)

Place: Chennai  
Date: 1<sup>st</sup> September 2026



**ANNEXURE-IV  
FORM-A**

Statement of Particulars of Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo required under the Companies (Accounts) Rules, 2014.

**(A) CONSERVATION OF ENERGY**

**(i) The steps taken or impact on conservation of energy:**

The Company maintains an ongoing focus on optimizing energy consumption across all hospital blocks, diagnostic labs, and administrative departments. Key measures include deploying timer-based frameworks on internal HVAC systems, switching to low-power fixtures, and scheduling diagnostic machine runtimes to minimize idle power loads.

**(ii) The steps taken by the company for utilizing alternate sources of energy:**

The Company regularly reviews the feasibility of implementing rooftop solar photovoltaic (PV) capture networks to power minor auxiliary and utility infrastructure.

**(iii) The capital investment on energy conservation equipments:**

No independent capital expenditure was specifically partitioned for energy conservation equipment during the financial year; efficiency metrics are directly integrated within general facility upgrades.

| <b>A. Power and Fuel Consumption</b> | <b>As on 31.03.2026</b> | <b>As on<br/>31.03.2025</b> |
|--------------------------------------|-------------------------|-----------------------------|
| 1. Electricity                       |                         |                             |
| <b>(a) Purchased</b>                 |                         |                             |
| Units                                | 4,87,754                | 5,12,438                    |
| Total Amount (₹ in lakhs)            | 68.25                   | 67.85                       |
| Rate/unit (₹.)                       | 13.99                   | 13.24                       |
| <b>(b) Own Generation</b>            |                         |                             |
| Through Diesel generator             |                         |                             |
| Units                                | 39,478                  | 38,457                      |
| Total Amount (₹ in lakhs)            | 3.04                    | 4.51                        |
| Unit per-litre of Diesel oil         | 12.00                   | 11.70                       |
| Cost/Unit (₹.)                       | 7.70                    | 11.73                       |
| 2. Coal                              | NA                      | NA                          |
| 3. Furnace Oil                       | NA                      | NA                          |
| Consumption per unit of Production   | NA                      | NA                          |



**FORM –B**

**B. TECHNOLOGY ABSORPTION**

(i) The efforts made towards technology absorption: The Hospital regularly adopts modern electronic medical health record modules, cloud storage systems, and advanced diagnostic machinery updates to optimize inpatient processing workflows and streamline healthcare operations.

(ii) The benefits derived like product improvement, cost reduction, product development or import substitution: Technology absorption has enhanced institutional data security parameters, accelerated internal report processing turnarounds, and improved overall clinical delivery standards.

(iii) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year):

- Details of technology imported: NIL
- Year of import: NA
- Whether the technology has been fully absorbed: NA
- If not fully absorbed, areas where absorption has not taken place, and the reasons thereof: NA

| Particulars                                    | (₹ in lakhs)        |                     |
|------------------------------------------------|---------------------|---------------------|
|                                                | As on<br>31.03.2026 | As on<br>31.03.2025 |
| Research and Development (R&D)                 | NIL                 | NIL                 |
| Expenditure on R&D                             | NIL                 | NIL                 |
| Technology Absorption, Adoption and Innovation | NIL                 | NIL                 |

**C.FOREIGN EXCHANGE EARNINGS AND OUTGO:**

| Particulars                      | (Amount in ₹.)      |                     |
|----------------------------------|---------------------|---------------------|
|                                  | As on<br>31.03.2026 | As on<br>31.03.2025 |
| a. Total Foreign Exchange earned | NIL                 | NIL                 |
| b. Foreign Exchange outgo        | NIL                 | NIL                 |

**For and on behalf of the Board of Directors  
of Chennai Meenakshi Multispeciality Hospital Limited**

**R. Gomathi**  
Chairman and Managing Director  
(DIN: 02900460)

**Jayanthi Radhakrishnan**  
Managing Director  
(DIN:09025308)

Place: Chennai

Date: 1<sup>st</sup> September 2026



**CEO/CFO CERTIFICATION UNDER REGULATION 33(2)(a) OF SEBI (LODR)  
REGULATIONS, 2015, AS AMENDED**

**CEO/CFO Certification**

The Board of Directors,

**Chennai Meenakshi Multispeciality Hospital Limited**

**Subject: Compliance Certificate as required under Regulation 17(8) read with Regulation 33(2) (a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We hereby certify that:

- A. We have reviewed financial statements and the cash flow statement for the quarter and financial year ended March 31, 2026 and that to the best of our knowledge and belief:
  - i. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
  - ii. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- B. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of the Company's code of conduct.
- C. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- D. We have indicated to the auditors and the Audit committee
  - i. That there were no significant changes in internal controls for financial reporting during the quarter and financial year ended March 31, 2026;



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- ii. That there were no significant changes in accounting policies during the quarter and financial year ended March 31, 2026 and that the same have been disclosed in the notes to the financial Statements; and
- iii. That there were no instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

**For Chennai Meenakshi Multispeciality Hospital Limited**

**Dr. Venkataraman Krishnamurthy**  
**Chief Executive Officer**

**Dambaru Dhar Jena**  
**Chief Financial Officer**

Place: Chennai  
Date: 25<sup>th</sup> May 2026



## **CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD. (Formerly known as Devaki Hospital Limited)**

### **INDEPENDENT AUDITOR'S REPORT**

To the Members of Chennai Meenakshi Multispeciality Hospital Limited

#### **Report on the Audit of the Financial Statements**

##### **Opinion**

We have audited the accompanying financial statements of Chennai Meenakshi Multispeciality Hospital Limited ("the Company"), which comprise the Balance sheet as at 31<sup>st</sup> March 2026, and the Statement of Profit and Loss (including Other Comprehensive Income), Statement of changes in equity and Statement of cash flows for the year then ended, and notes to the financial statements, including a summary of Material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards ("Ind AS") specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and loss, changes in equity and its cash flows for the year ended on that date.

##### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### **Key Audit Matters**

Key Audit Matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current year. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to communicate in our report.

##### **Information Other than the Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the other information. The other information comprises the Director's Report including Annexures to Director's Report, but does not include the financial statements and our auditor's report thereon. The Director's report is expected to be made available to us after the date of this auditor's report.



## **CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD. (Formerly known as Devaki Hospital Limited)**

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and take necessary actions as per applicable laws and regulations

### **Responsibilities of Management and the Board of Directors for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.





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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:



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- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Balance Sheet, the Statement of Profit and Loss, the Statement of Changes in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Companies (Indian Accounting Standard) Rules, 2015.
- e. On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **“Annexure B”**.
- g. With respect to the other matters to be included in the Auditors’ report in accordance with section 197(16) of the Act, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid/provided by the Company to its directors during the year is in accordance with the provisions of section 197 read with Schedule V to the Act; and
- h. With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - (i) The Company does not have any pending litigations which would impact its financial position.
  - (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - (iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
  - (iv) (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the financial statement, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;  
  
b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the financial statement, no funds have been received by the company from any person(s) or entity(ies), including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or



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entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

- c) Based on such audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- (v) The Company has not declared or paid any dividend during the year, hence reporting under this clause is not applicable.
- (vi) Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with and the audit trail has been preserved by the company as per the statutory requirements for record retention.

For Elias George & Co  
Chartered Accountants  
FRN: 000801S

Place: Chennai  
Date: 25-05-2026

Solomon Jimmy Choolackal  
Partner  
Membership No.245458  
UDIN: 26245458NHSBHP5904



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**‘ANNEXURE-A’ REFERRED TO IN PARAGRAPH 1 UNDER THE HEADING “REPORT  
ON OTHER LEGAL AND REGULATORY REQUIREMENTS” OF OUR INDEPENDENT  
AUDITORS’ REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF  
CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED FOR THE YEAR  
ENDED MARCH 31, 2026**

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

- (i) (a) (A) In our opinion the Company is maintaining proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment (‘PPE’).
- (B) In our opinion, the Company is maintaining proper records showing full particulars of intangible assets.
- (b) According to the information and explanation given to us, the Company has a regular programme of physical verification of its PPE which in our opinion is reasonable having regard to the size of the Company and nature of its assets. Pursuant to the programme, the Management has physically verified the Property, Plant and Equipment during the year and no material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us by the management, the title deeds of all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the Company.
- (d) According to the information and explanations given to us and based on the books of account of the Company examined by us, the Company has not revalued its PPE (including Right of Use assets) during the year.
- (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, no proceedings have been initiated or are pending against the Company as at March 31, 2026, for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii) (a) The inventory has been physically verified by the management during the year. In our opinion, the frequency of verification by the management is reasonable and the coverage and procedure for such verification is appropriate. No discrepancies of 10% or more in aggregate for each class of inventory were noticed.
- (b) The Company has not been sanctioned working capital limits in excess of 5 crores in aggregate from banks during the year on the basis of security of current asset of the Company and hence reporting under clause 3(ii)(b) of the Order is not applicable.
- (iii) (a) During the year, the Company has not provided loans, advances in the nature of loans, stood guarantee or provided security to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(a), (c), (d), (e), (f) of the Order is not applicable to the Company.



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- (b) During the year, the investments made by the Company is not prejudicial to the Company's interest. The Company has not provided guarantees or security and has not granted loans and advances in the nature of loans to companies, firms, Limited Liability Partnerships or any other parties and hence not commented upon.
- (iv) In our opinion and according to the information and explanations provided to us, provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans to directors including entities in which they are interested and in respect of loans and advances given, investments made and, guarantees, and securities given have been complied by the Company.
- (v) According to the information and explanations provided to us, the Company has not accepted any deposit from the public or amounts which are deemed to be deposits from public during the year. We are informed by the management that no order has been passed by the Company Law Board, the National Company Law Tribunal, the Reserve Bank of India, any Court, or any other Tribunal.
- (vi) The maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause(vi) of the Order is not applicable to the Company.
- (vii)
  - (a) In our opinion and according to the information and explanation given to us, the Company is regular in depositing with appropriate authorities undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, duty of custom, duty of excise, cess and other statutory dues applicable to it.
  - (b) According to the information and explanations provided to us, no undisputed amounts payable in respect of Goods and Services Tax, provident fund, employees' state insurance, income-tax, duty of custom, duty of excise, cess and other statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.
- (viii) The Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company.
- (ix)
  - (a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
  - (b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
  - (c) In our opinion and according to the information and explanations given to us, the company has utilized the money raised by way of term loans during the year for the purposes for which they were obtained.
  - (d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the Company, we report that no funds raised on short-term basis have, prima facie been utilized for long term purposes by the Company.
  - (e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or



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to meet the obligations of its subsidiaries, associates or joint ventures. Hence, the requirement to report on clause (ix)(e) of the Order is not applicable to the Company.

- (f) The Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Hence, the requirement to report on clause (ix)(f) of the Order is not applicable to the Company.
- (x)
  - (a) According to the information and explanations provided by the management, the Company has not raised any money during the year by way of initial public offer / further public offer (including debt instruments) hence, reporting under clause 3(x)(a) is not applicable to the Company and hence not commented upon.
  - (b) The Company has not made any preferential allotment or private placement of shares / fully or partially or optionally convertible debentures during the year under audit and hence, the requirement to report on clause 3(x)(b) of the Order is not applicable to the Company.
- (xi)
  - (a) In our opinion and according to the information and explanation given to us, no fraud by the Company or no material fraud on the Company has been noticed or reported during the year.
  - (b) During the year, no report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed by cost auditor / secretarial auditor or by us in Form ADT – 4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
  - (c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year.
- (xii) The Company is not a Nidhi company. Therefore, the provisions of clause 3(xii) of the Order is not applicable to the Company.
- (xiii) According to the information and explanations provided by the management, transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards.
- (xiv)
  - (a) In our opinion and based on our examination, the company has an internal audit system commensurate with the size and nature of its business.
  - (b) The internal audit reports of the Company issued till the date of the audit report, for the period under audit have been considered.
- (xv) According to the information and explanations provided by the management, the Company has not entered into any non- cash transactions with directors or persons connected with him as referred to in section 192 of Companies Act, 2013.
- (xvi)
  - (a) According to the information and explanations provided to us, the provisions of section 45-1A of the Reserve Bank of India Act, 1934 are not applicable to the Company.



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- (b) The Company is not engaged in any Non-Banking Financial or Housing Finance activities. Accordingly, the requirement to report on clause (xvi)(b) of the Order is not applicable to the Company.
- (c) The Company is not a Core Investment Company as defined in the regulations made by Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi) of the Order is not applicable to the Company.
- (d) There is no Core Investment Company as a part of the Group, hence, the requirement to report on clause 3(xvi)(d) of the Order is not applicable to the Company.
- (xvii) The Company has incurred no cash losses during the current financial year . Cash losses incurred in the immediately preceding financial year were Rs.23,60,324.24
- (xviii) There has been no resignation during of statutory auditors during the year. Accordingly the requirement to report under clause 3(xviii) of the Order is not applicable to the Company.
- (xix) On the basis of the financial ratios disclosed in financial statements, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet and when they fall due within a period of one year from the balance sheet date. However, we state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) Based on the information and explanations provided to us, the section 135 of companies Act does not apply to the company. Therefore clause (xx) of the Order is not applicable to the company.

For Elias George & Co  
Chartered Accountants  
FRN: 000801S

Place: Chennai  
Date :25-05-2026

Solomon Jimmy Choolackal  
Partner  
Membership No.245458  
UDIN: 26245458NHSBHP5904



**CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.  
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**ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON  
THE FINANCIAL STATEMENTS OF CHENNAI MEENAKSHI MULTISPECIALITY  
HOSPITAL LIMITED**

**Report on the Internal Financial Controls with reference to the aforesaid financial statements  
under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

**Opinion**

We have audited the internal financial controls over financial reporting of Chennai Meenakshi Multispeciality Hospital Limited ("the Company") as of March 31, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting was operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

**Management's Responsibility for Internal Financial Controls**

The Company's management and Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.





## **CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD. (Formerly known as Devaki Hospital Limited)**

### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for my /our audit opinion on the Company's internal financial controls system over financial reporting.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For Elias George & Co  
Chartered Accountants  
FRN: 000801S

Place: Chennai  
Date: 25-05-2026

Solomon Jimmy Choolackal  
Partner  
Membership No.245458  
UDIN: 26245458NHSBHP5904



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**CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED**

(Formerly Known as Devaki Hospital Limited)

CIN: L85110TN1990PLC019545

New No.70, Old No.149, Luz Church Road, Mylapore, Chennai-600 004

Balance Sheet as on 31 March 2026

| Particulars                                                                                | Note No | (All figures are in Lakhs unless otherwise stated) |                  |
|--------------------------------------------------------------------------------------------|---------|----------------------------------------------------|------------------|
|                                                                                            |         | As on 31.03.2026                                   | As on 31.03.2025 |
|                                                                                            |         | ₹                                                  | ₹                |
| <b>ASSETS</b>                                                                              |         |                                                    |                  |
| <b>1 NON - CURRENT ASSETS</b>                                                              |         |                                                    |                  |
| (a) Property, Plant and Equipment                                                          | 3       | 1,277.39                                           | 1,376.49         |
| (b) Other Intangible Assets                                                                | 3       | 0.10                                               | 0.16             |
| (c) Financial Assets                                                                       |         |                                                    |                  |
| (i) Other Financial Assets                                                                 | 4       | -                                                  | 200.00           |
| (d) Deferred Tax Assets (net)                                                              |         | -                                                  | -                |
| (e) Other Non-Current Assets                                                               | 5       | 25.00                                              | 25.17            |
| <b>2 CURRENT ASSETS</b>                                                                    |         |                                                    |                  |
| (a) Inventories                                                                            | 6       | 42.26                                              | 43.45            |
| (b) Financial Assets                                                                       |         |                                                    |                  |
| (i) Trade Receivables                                                                      | 7       | 89.51                                              | 79.66            |
| (ii) Cash and Cash Equivalents                                                             | 8       | 64.48                                              | 264.69           |
| (iii) Bank Balances other than (ii) above                                                  | 9       | 459.76                                             | 75.00            |
| (c) Current Tax Assets (net)                                                               | 10      | 119.26                                             | 113.88           |
| (d) Other Current Assets                                                                   | 11      | 46.33                                              | 72.14            |
| <b>TOTAL ASSETS</b>                                                                        |         | <b>2,124.09</b>                                    | <b>2,250.64</b>  |
| <b>EQUITY AND LIABILITIES</b>                                                              |         |                                                    |                  |
| <b>EQUITY</b>                                                                              |         |                                                    |                  |
| (a) Equity Share Capital                                                                   | 12      | 746.89                                             | 746.89           |
| (b) Other Equity                                                                           | 13      | (1,054.43)                                         | (935.62)         |
| <b>LIABILITIES</b>                                                                         |         |                                                    |                  |
| <b>1 Non-Current Liabilities</b>                                                           |         |                                                    |                  |
| (a) Financial Liabilities                                                                  |         |                                                    |                  |
| (i) Borrowings                                                                             | 14      | 1,062.64                                           | 1,062.64         |
| (b) Provisions                                                                             | 15      | 121.03                                             | 124.32           |
| (c) Deferred Tax Liability                                                                 | 16      | 25.31                                              | 30.66            |
| <b>2 Current Liabilities</b>                                                               |         |                                                    |                  |
| (a) Financial Liabilities                                                                  |         |                                                    |                  |
| (i) Borrowings                                                                             | 17      | -                                                  | -                |
| (ii) Trade Payables                                                                        | 18      |                                                    |                  |
| (A) Total outstanding dues of micro enterprises and small enterprises; and                 |         | 67.80                                              | -                |
| (B) Total outstanding dues of creditors other than micro enterprises and small enterprises |         | 83.04                                              | 156.75           |
| (b) Other Current Liabilities                                                              | 19      | 1,023.32                                           | 1,035.15         |
| (c) Provisions                                                                             | 20      | 48.49                                              | 29.85            |
| <b>TOTAL EQUITY AND LIABILITIES</b>                                                        |         | <b>2,124.09</b>                                    | <b>2,250.64</b>  |

See Material Accounting Policies and Notes on accounts

01 to 37

For and on behalf of the Board of Directors

As per our report of even date attached

**For Elias George and Co.**

Chartered Accountants

FRN : 0008015

**Gomathi Radhakrishnan**

Chairman & Managing Director

DIN: 02900460

**Jayanthi Radhakrishnan**

Managing Director

DIN: 09025308

**Solomon Jimmy Choolackal**

Partner

Membership No : 245458

**Dr. V. Krishnamurthy**

Chief Executive Officer

PAN: ABAPK5242M

**M.S.Ananthalakshmi**

Company Secretary

Membership No. : A46694

Place: Chennai

Date : 25-05-2026

**Dambaru Dhar Jena**

Chief Financial Officer

PAN: AHOPD5875H



**CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.**  
(Formerly known as Devaki Hospital Limited)

**CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED**

(Formerly Known as Devaki Hospital Limited)

CIN:L85110TN1990PLC019545

New No.70, Old No. 149, Luz Church Road, Mylapore, Chennai- 600 004

**Profit & Loss Statement for the year ended 31 March 2026**

(All figures are in Lakhs except EPS)

|             | Particulars                                                                                                                        | Note No   | 31st March 2026 | 31st March 2025 |
|-------------|------------------------------------------------------------------------------------------------------------------------------------|-----------|-----------------|-----------------|
|             |                                                                                                                                    |           | ₹               | ₹               |
| <b>I</b>    | Revenue from Operations                                                                                                            | <b>21</b> | 3,703.90        | 3,481.85        |
| <b>II</b>   | Other Income                                                                                                                       | <b>22</b> | 111.76          | 85.36           |
| <b>III</b>  | <b>Total Income [ I + II ]</b>                                                                                                     |           | <b>3,815.66</b> | <b>3,567.21</b> |
| <b>IV</b>   | <b>EXPENSES</b>                                                                                                                    |           |                 |                 |
|             | Purchases of Stock In Trade                                                                                                        | <b>23</b> | 750.05          | 643.90          |
|             | Changes in Inventories of Stock in Trade                                                                                           | <b>24</b> | 1.19            | (3.36)          |
|             | Employee Benefits Expenses                                                                                                         | <b>25</b> | 972.20          | 963.56          |
|             | Finance Costs                                                                                                                      | <b>26</b> | 89.81           | 91.33           |
|             | Depreciation and amortization expenses                                                                                             | <b>3</b>  | 109.08          | 116.37          |
|             | Other Expenses                                                                                                                     | <b>27</b> | 2,006.65        | 1,898.22        |
|             | Impairment on Financial Assets                                                                                                     | <b>28</b> | 1.36            |                 |
| <b>IV</b>   | <b>Total Expenses</b>                                                                                                              |           | <b>3,930.34</b> | <b>3,710.02</b> |
| <b>V</b>    | <b>Profit/(Loss) before tax and Exceptional Items [III - IV]</b>                                                                   |           | <b>(114.68)</b> | <b>(142.81)</b> |
| <b>VI</b>   | Exceptional Items                                                                                                                  |           | -               | -               |
| <b>VII</b>  | <b>Profit/(Loss) before tax ( V - VI)</b>                                                                                          |           | <b>(114.68)</b> | <b>(142.81)</b> |
| <b>VIII</b> | <b>Tax Expenses:</b>                                                                                                               |           |                 |                 |
|             | (1) Current Tax                                                                                                                    | <b>29</b> | -               | -               |
|             | (2) Deferred Tax                                                                                                                   |           | (2.96)          | (5.44)          |
|             | <b>Total Tax Expense</b>                                                                                                           |           | <b>(2.96)</b>   | <b>(5.44)</b>   |
| <b>IX</b>   | <b>Profit/(Loss) for the year from continuing operations (VII - VIII)</b>                                                          |           | <b>(111.72)</b> | <b>(137.37)</b> |
| <b>X</b>    | <b>Profit/(loss) from discontinued operations</b>                                                                                  |           | -               | -               |
| <b>XI</b>   | <b>Tax expenses of discontinued operations</b>                                                                                     |           | -               | -               |
| <b>XII</b>  | <b>Profit/(loss) from Discontinued operations (after tax) (X-XI)</b>                                                               |           | -               | -               |
| <b>XIII</b> | <b>Profit/(loss) for the period (IX+XII)</b>                                                                                       |           | <b>(111.72)</b> | <b>(137.37)</b> |
| <b>XIV</b>  | <b>Other Comprehensive Income</b>                                                                                                  | <b>30</b> |                 |                 |
|             | [A] (i) Items that will not be reclassified to profit or loss                                                                      |           | (9.48)          | (24.87)         |
|             | (ii) Income Tax relating to items that will not be reclassified to profit or loss                                                  |           | 2.39            | 6.26            |
|             | [B] (i) Items that will be reclassified to profit or loss                                                                          |           | -               | -               |
|             | (ii) Income Tax relating to items that will be reclassified to profit or loss                                                      |           | -               | -               |
|             | <b>Other Comprehensive Income for the year</b>                                                                                     |           |                 |                 |
| <b>XV</b>   | <b>Total Comprehensive Income for the Period (IX + X) (Comprising Profit (Loss) and other Comprehensive Income for the Period)</b> |           | <b>(118.81)</b> | <b>(155.99)</b> |
| <b>XVI</b>  | <b>Earnings Per Equity Share ( for Discontinued Operation)</b>                                                                     | <b>31</b> |                 |                 |
|             | Basic                                                                                                                              |           | -               | -               |
|             | Diluted                                                                                                                            |           | -               | -               |
| <b>XVII</b> | <b>Earnings Per Equity Share ( for Discontinued &amp; Continuing Operation)</b>                                                    | <b>31</b> |                 |                 |
|             | Basic                                                                                                                              |           | (1.50)          | (1.84)          |
|             | Diluted                                                                                                                            |           | (1.50)          | (1.84)          |

**Material Accounting Policies and Notes on accounts**

**01 to 37**

**for and on behalf of the Board of Directors**

As per our report of even date attached

**For Elias George and Co.**

Chartered Accountants

FRN : 0008015

**Gomathi Radhakrishnan**

Chairman & Managing Director

DIN: 02900460

**Jayanthi Radhakrishnan**

Managing Director

DIN: 09025308

**Solomon Jimmy Choolackal**

Partner

Membership No : 245458

**Dr. V. Krishnamurthy**

Chief Executive Officer

PAN: ABAPK5242M

**M.S.Ananthalakshmi**

Company Secretary

Membership No. : A46694

Place: Chennai

Date : 25-05-2026

**Dambaru Dhar Jena**

Chief Financial Officer

PAN: AHOPD5875H



# CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD. (Formerly known as Devaki Hospital Limited)

## CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED

(Formerly Known as Devaki Hospital Limited)

CIN:L85110TN1990PLC019545

New No.70., Old No.149,Luz Church Road, Mylapore, Chennai-600 004

### CASH FLOW STATEMENT FOR THE YEAR 2025-26

| Particulars                                                        | (Rs. In Lakhs)  | (Rs. In Lakhs)  |
|--------------------------------------------------------------------|-----------------|-----------------|
|                                                                    | 2025-26         | 2024-25         |
|                                                                    | ₹               | ₹               |
| <b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>                      |                 |                 |
| <b>Net Profit / (Loss) from Continuing Operations</b>              | (114.68)        | (142.81)        |
| <b>Adjustments for :</b>                                           |                 |                 |
| Depreciation                                                       | 109.08          | 116.37          |
| Adjustments for Income Tax and Deferred Tax                        | 5.35            | 11.70           |
| Acturial Loss carried at FVTOCI                                    | (9.48)          | (24.87)         |
| Interest charged to Statement of Profit & Loss                     | 74.45           | 77.19           |
| Interest income                                                    | (32.26)         | (26.79)         |
| (Profit) / Loss on sale of assets                                  | -               | -               |
| <b>Operating profit before Working Capital changes</b>             | <b>32.46</b>    | <b>10.79</b>    |
| <b>Changes in Working Capital</b>                                  |                 |                 |
| (Increase) or Decrease in Inventories                              | 1.19            | (3.36)          |
| (Increase) or Decrease in Trade and other Receivables              | (9.85)          | (15.69)         |
| (Increase) or Decrease in other Current Assets                     | 25.81           | 20.78           |
| (Increase) or Decrease in Current Tax Assets (net)                 | (5.38)          | (0.01)          |
| (Increase) or Decrease in other Non - Current Assets               | 0.17            | -               |
| Increase or (Decrease) in Trade Payables                           | (5.91)          | 61.05           |
| Increase or (Decrease) in Other Current Liabilities                | (11.83)         | 111.99          |
| Increase or (Decrease) in Short Term Provisions                    | 18.63           | 25.00           |
| Increase or (Decrease) in Other Non - Current Liabilities          | (5.35)          | (11.70)         |
| Increase or (Decrease) in Long Term Provisions                     | (3.29)          | 18.48           |
| <b>Net Cash Flow from Operating Activities</b> <b>Total (A)</b>    | <b>36.65</b>    | <b>217.32</b>   |
| <b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>                      |                 |                 |
| Proceeds from Sale of Property, Plant and Equipment                | -               | -               |
| Purchase of Property, Plant and Equipment                          | (9.91)          | (27.27)         |
| Purchase of Bank Deposits                                          | (184.76)        | (74.63)         |
| Interest income                                                    | 32.26           | 26.79           |
| <b>Net Cash Flow Used in Investing Activities</b> <b>Total (B)</b> | <b>(162.41)</b> | <b>(75.11)</b>  |
| <b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>                      |                 |                 |
| Proceeds from Loan taken                                           | -               | -               |
| Repayments of borrowings                                           | -               | (79.08)         |
| Interest paid                                                      | (74.45)         | (77.19)         |
| <b>Net Cash flow Used in Financing Activities</b> <b>Total (C)</b> | <b>(74.45)</b>  | <b>(156.27)</b> |
| <b>Net Increase in Cash &amp; Cash Equivalents (A + B + C)</b>     | <b>(200.21)</b> | <b>(14.06)</b>  |
| Add: Cash and Cash Equivalents as at the beginning of the year     | 264.69          | 278.75          |
| <b>Cash and Cash Equivalents at year End</b>                       | <b>64.48</b>    | <b>264.69</b>   |
| <b>Cash &amp; Bank balances comprises of :</b>                     | <b>₹</b>        | <b>₹</b>        |
| Cash in hand                                                       | 2.12            | 3.21            |
| Bank Balance                                                       | 62.36           | 154.39          |
| Fixed deposit (with maturity upto 3 months)                        | -               | 107.09          |
| <b>Cash and Cash Equivalents at year End</b>                       | <b>64.48</b>    | <b>264.69</b>   |

**Note :** The above statement of casflow has been prepared under the 'Indirect Method' as set out in Ind AS 7, "Statement of Cash flows"

As per our report of even date attached

**For Elias George and Co.**

Chartered Accountants

FRN : 000801S

**For and on behalf of the Board of Directors**

**Gomathi Radhakrishnan**

DIN: 02900460

Chairman & Managing Director

**Jayanthi Radhakrishnan**

Managing Director

DIN: 09025308

**Solomon Jimmy Choolackal**

Partner

Membership No : 245458

**Dr. V. Krishnamurthy**

Chief Executive Officer

PAN: ABAPK5242M

**M.S.Ananthalakshmi**

Company Secretary

Membership No. : A46694

Place: Chennai

Date : 25-05-2026

**Dambaru Dhar Jena**

Chief Financial Officer

PAN: AHOPD5875H



# CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD. (Formerly known as Devaki Hospital Limited)

## CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED

(Formerly Known as Devaki Hospital Limited)

CIN:L85110TN1990PLC019545

New No.70, Old No. 149, Luz Church Road, Mylapore, Chennai- 6000 004

### Statement of Changes in Equity for the year ended 31 March 2026

#### A EQUITY SHARE CAPITAL

(All figures are in Lakhs unless otherwise stated)

##### [1] For the Year ended March 31, 2026

| Balance at April 01, 2025 | Changes in Equity Share Capital due to prior period errors | Restated balance at April 01, 2025 | Changes in equity share capital during the year | Balance at March 31, 2026 |
|---------------------------|------------------------------------------------------------|------------------------------------|-------------------------------------------------|---------------------------|
| 746.89                    | -                                                          | 746.89                             | -                                               | 746.89                    |

##### [2] For the Year ended March 31, 2025

| Balance at April 01, 2024 | Changes in Equity Share Capital due to prior period errors | Restated balance at April 01, 2024 | Changes in equity share capital during the year | Balance at March 31, 2025 |
|---------------------------|------------------------------------------------------------|------------------------------------|-------------------------------------------------|---------------------------|
| 746.89                    | -                                                          | 746.89                             | -                                               | 746.89                    |

#### B OTHER EQUITY

##### [1] For the Year ended March 31, 2026

| PARTICULARS                                                        | Reserve and Surplus |                    |                   | Items of other comprehensive income      | Total      |
|--------------------------------------------------------------------|---------------------|--------------------|-------------------|------------------------------------------|------------|
|                                                                    | Capital Reserve     | Securities Premium | Retained Earnings | Re-measurements of Defined benefit plans |            |
| Balance at April 01, 2025                                          | 2.73                | 57.11              | (1,003.49)        | 8.03                                     | (935.62)   |
| Changes in accounting policy or prior period errors                |                     |                    |                   |                                          | -          |
| Restated balance April 01, 2025                                    |                     |                    |                   |                                          | -          |
| Other Comprehensive Income/(Loss) for the year , net of income tax |                     |                    |                   | (7.09)                                   | (7.09)     |
| Dividends                                                          |                     |                    |                   |                                          | -          |
| Profit for the year                                                |                     |                    | (111.72)          |                                          | (111.72)   |
| Any other change (to be specified)                                 |                     |                    |                   |                                          | -          |
| Balance at March 31, 2026                                          | 2.73                | 57.11              | (1,115.21)        | 0.93                                     | (1,054.43) |

##### [2] For the Year ended March 31, 2025

| PARTICULARS                                                        | Reserve and Surplus   |                    |                   | Items of Other comprehensive income      | Total    |
|--------------------------------------------------------------------|-----------------------|--------------------|-------------------|------------------------------------------|----------|
|                                                                    | Capital Total Reserve | Securities Premium | Retained Earnings | Re-measurements of Defined benefit plans |          |
| Balance at April 01, 2024                                          | 2.73                  | 57.11              | (866.12)          | 26.64                                    | (779.64) |
| Changes in accounting policy or prior period errors                | -                     | -                  | -                 |                                          |          |
| Restated balance April 01, 2023                                    | -                     | -                  | -                 |                                          |          |
| Other Comprehensive Income/(Loss) for the year , net of income tax | -                     | -                  | -                 | (18.61)                                  | (18.61)  |
| Dividends                                                          | -                     | -                  | -                 | -                                        | -        |
| Profit for the year                                                | -                     | -                  | (137.37)          | -                                        | (137.37) |
| Any other change (to be specified)                                 | -                     | -                  | -                 | -                                        | -        |
| Balance at March 31, 2025                                          | 2.73                  | 57.11              | (1,003.49)        | 8.03                                     | (935.62) |

Material Accounting Policies and Notes on accounts 01 to 37

For and on behalf of the Board of Directors

As per our report of even date attached

For Elias George and Co.

Chartered Accountants

FRN : 0008015

Gomathi Radhakrishnan

Chairman & Managing Director

DIN: 02900460

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Partner

Membership No : 245458

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M.S.Ananthalakshmi

Company Secretary

Membership No. : A46694

Place: Chennai

Date : 25-05-2026

Dambaru Dhar Jena

Chief Financial Officer

PAN: AHOPD5875H



**CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.**  
**(Formerly known as Devaki Hospital Limited)**

**CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED**

**(Formerly Known as Devaki Hospital Limited)**

**CIN: L85110TN1990PLC019545**

**New No.70, Old No.149, Luz Church Road, Mylapore, Chennai-600 004**

**NOTES FORMING PART OF FINANCIAL STATEMENTS**

**1. CORPORATE INFORMATION**

Chennai Meenakshi Multispeciality Hospital Limited (the Company) was incorporated on 22nd August 1990 as Devaki Hospital Limited and subsequently renamed on 22nd November 2007.

The company is a public listed company with registered office situated at Old No.149, New No.70, Luz Church Road, Mylapore, Chennai, Tamil Nadu, India, 600004.

The company is providing a comprehensive health care for the society in various branches of medicine such as General Surgery, General Medicine, Paediatrics, Neurology, Cardiology, ENT, Ophthalmology, Radiology, Pathology, Gastroenterology, Urology, Thoracic Surgery, Plastic Surgery, Orthopaedics and other allied specialties.

**1a. STATEMENT OF COMPLIANCE**

These financial statements are prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter. The accounting policies are applied consistently to all the periods presented in the financial statements.

**1b. BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared on going concern basis in accordance with accounting principles generally accepted in India. Further, the financial statements have been prepared on historical cost basis except for certain defined benefit plans which are measured at fair values as explained in relevant accounting policies. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle of 12 months.

The financial statements are authorized for issue by the Company's Board of Directors on 25th May 2026.

**2. MATERIAL ACCOUNTING POLICIES**

**(a). Revenue Recognition**

The Company earns revenue primarily by providing healthcare services and sale of pharmaceutical products.

Revenue is recognised upon transfer of control of promised products or services to customers in an amount that reflects the consideration which the Company expects to receive in exchange for those products or services. When there is uncertainty on ultimate collectability, revenue recognition is postponed until such uncertainty is resolved.

- a. **Healthcare Service:** Revenue primarily comprises fees charged for inpatient and outpatient hospital services. Services include charges for accommodation, theatre, medical professional services, equipment, radiology, laboratory and pharmaceutical goods used. The performance obligations for this stream of revenue include accommodation, surgery, medical/clinical professional services, supply of equipment, and supply of pharmaceutical and related products. The patient is obligated to pay for healthcare services at amounts estimated to be receivable based upon the Company's standard rates or at rates determined under reimbursement arrangements. The reimbursement arrangements are generally with third party administrators.

Revenue is recognised at the transaction price when each performance obligation is satisfied at a point in time when inpatient/ outpatients has actually received the service except for few specific services where the performance obligation is satisfied over a period of time. Revenue from health care patients, third party payers and other customers are billed at our standard rates net of contractual or discretionary allowances, discounts or rebates to reflect the estimated amounts to be receivable from these payers.

- b. **Pharmacy Sales:** Pharmacy Sales where the performance obligation is satisfied at a point in time, revenue is recognised when the control of goods is transferred to the customer.



Interest income from a financial asset is recognised when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition. Revenue is measured based on the transaction price, which is the fixed consideration adjusted for discounts, estimated disallowances, amounts payable to customer in the nature of commissions, principal versus agent considerations, loyalty credits and any other rights and obligations as specified in the contract with the customer. Revenue also excludes taxes collected from customers and deposited back to the respective statutory authorities.

**(b). Property, Plant and Equipment**

Property, plant and equipment is stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. These tangible assets are held for use in production, supply of goods or services or for administrative purposes.

Cost comprises purchase cost (net of tax credits, wherever applicable) freight, duties and other expenses directly incidental to acquisition, bringing the asset to the location and installation including site restoration up to the time when the asset is ready for intended use. Such costs also include borrowing cost if the recognition criteria are met.

Freehold land is not depreciated. Expenditure incurred after the property, plant and equipment have been put into operation are normally charged to the statements of profit and loss in the period in which the costs are incurred. Major inspection, repairs and overhaul expenditure is capitalized if the recognition criteria are met. Gains and losses on disposal of an item of property, plant and equipment are determined by comparing the proceeds from disposal with the carrying amount of property, plant and equipment, and are recognized net within other income in statement of profit and loss.

Depreciation: Depreciation on Property, Plant and Equipment is provided for on straight-line-basis, over the useful life of the asset as provided by the Schedule II of the Companies Act, 2013 or the rates derived based on the economic useful life of the asset as technically ascertained by the management at the end of each financial year.

The residual values are not more than 5% of the original cost of the asset.

| Estimated useful lives of the assets are as follows: |                |
|------------------------------------------------------|----------------|
| Class of Asset                                       | Useful Life    |
| Building                                             | 60 years       |
| Plant & Equipment                                    | 13 or 15 years |
| Electrical Fittings                                  | 10 years       |
| Furniture and Fittings                               | 10 years       |
| Vehicle                                              | 8 or 10 years  |
| Ambulance                                            | 8 years        |
| Office Equipments                                    | 5 years        |
| Computer and Software                                | 3 or 6 years   |

**(c). Intangible Assets**

Intangible Assets are initially recognized at cost. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and accumulated impairment loss. Research costs are recognized as expense in the period in which it is incurred.

Intangible Assets with finite lives are amortized on a Straight-Line basis over the estimated useful economic life. The amortization expense on intangible assets with finite lives is recognized in the Statement of Profit and Loss. The estimated useful life of intangible assets is 3 years.

The carrying amount of an intangible asset is derecognized on disposal or when no future economic benefits are expected from its use or disposal. The gain or loss arising from the Derecognition of an intangible asset is measured as the difference between the net disposal proceeds and the carrying amount of the intangible asset and is recognized in the Statement of Profit and Loss when the asset is derecognized.



**(d). Capital Work - in- Progress**

Amounts paid towards the acquisition of property, plant and equipment outstanding as of each reporting date are recognized as capital advance and the cost of property, plant and equipment not ready for intended use before such date are disclosed under capital work- in-progress.

Commencement of Depreciation related to property, plant and equipment classified as Capital work in progress (CWIP) involves determining when the assets are available for their intended use. The criteria the company uses to determine whether CWIP are available for their intended use involves subjective judgments and assumptions about the conditions necessary for the assets to be capable of operating in the intended manner.

**(e). Leased Assets**

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted by using the rate implicit in the lease. If this rate cannot be readily determined, the Company uses its incremental borrowing rate.

Rental income from operating leases is generally recognised on a straight-line basis over the term of the relevant lease. Where the rentals are structured solely to increase in line with expected general inflation to compensate for the Company's expected inflationary cost increases, such increases are recognised in the year in which such benefits accrue. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised on a straight-line basis over the lease term.

**(f). Borrowing Cost**

Borrowings and Borrowing costs

Borrowings are recognised initially at fair value, net of transaction costs incurred. Borrowings are subsequently stated at amortised cost. Any difference between the proceeds (net of transaction costs) and the redemption value is recognised in the statement of profit and loss over the period of the borrowings using the effective interest rate method. Borrowings are classified as current liabilities unless the Company has an unconditional right to defer settlement of the liability for at least 12 months after the reporting date.

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use.

Interest income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation.

All other borrowing costs are recognised in statement of profit and loss in the period in which they are incurred.

**(g). Inventories**

Inventories of medical consumables, drugs and General stores are valued at cost or lower of net realizable value. Net Realizable Value represents the estimated selling price in the ordinary course of business less estimated costs necessary to make the sale. The cost of inventories shall be assigned by using the first-in, first-out (FIFO) formula.

**(h). Provisions and Contingent Liabilities**

**Provisions**

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (when the effect of the time value of money is material).





When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, a receivable is recognised as an asset if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably.

#### **Contingent Liabilities**

Contingent liability is a possible obligation arising from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity or a present obligation that arises from past events but is not recognized because it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation or the amount of the obligation cannot be measured with sufficient reliability.

#### **(i). Earnings per Share**

The Company presents basic and diluted earnings per share ("EPS") data for its equity shares. Basic EPS is calculated by dividing the profit and loss attributable to equity shareholders of the Company by the weighted average number of equity shares outstanding during the period. Diluted EPS is determined by adjusting the profit and loss attributable to equity shareholders and the weighted average number of equity shares outstanding for the effects of all dilutive potential equity shares.

#### **(j). Cash and Cash Equivalents**

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value. For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as defined above.

#### **(k). Employee Benefits**

##### **Short Term Employee Benefits:**

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognised as an expense during the period when the employees render the services.

##### **Post Employee Benefits:**

Defined Contribution Plans: - Retirement benefit in the form of provident fund is a defined contribution scheme. The Company has no obligation, other than the contribution payable to the provident fund. The Company recognises contribution payable to the fund as an expense, when an employee renders the related service. If the contribution payable to the scheme for service received before the balance sheet date exceeds the contribution already paid, the deficit payable to the scheme is recognised as a liability after deducting the contribution already paid.

Defined Benefit Plans: - The Company operates a defined benefit gratuity plan for employees. The Company contributes to a fund, towards meeting the Gratuity obligation.

Gratuity liability is accounted for on the basis of actuarial valuation as per Ind AS 19 'Employee Benefits'. Liability recognized in the Balance Sheet in respect of gratuity is the present value of the defined benefit obligation at the end of each reporting period less the fair value of plan assets. The defined benefit obligation is calculated annually by an independent actuary using the projected unit credit method. The present value of defined benefit is determined by discounting the estimated future cash outflows by reference to market yield at the end of each reporting period on 9 years government bonds that have terms approximate to the terms of the related obligation. Actuarial gain / loss pertaining to gratuity is accounted for as OCI. All remaining components of costs are accounted for in Statement of Profit and Loss.

#### **(l). Taxation**

Income tax expense comprises current tax and the net change in the deferred tax asset or liability during the year. Tax is recognised in Statement of Profit and Loss, except to the extent that it relates to items recognised in the Other Comprehensive Income.

**a. Current Tax:** The tax currently payable is based on taxable profit for the year. The Company's current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.



Advance taxes and provisions for current income taxes are presented at net in the Balance Sheet after off-setting advance tax paid and income tax provision.

**b. Deferred Tax:** Deferred Tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized. Such deferred tax assets and liabilities are not recognised if the temporary difference arises from the initial recognition of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit. In addition, deferred tax liabilities are not recognised if the temporary difference arises from the initial recognition of goodwill. Deferred tax assets and liabilities are offset when they relate to income taxes levied by the same taxation authority and the relevant entity intends to settle its current tax assets and liabilities on a net basis.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities. Temporary differences arising as a result of changes in tax legislation. Accordingly, when additional temporary differences arise as a result of the introduction of a new tax, and not when an asset or a liability is first recognised, the deferred tax effect of the additional temporary differences should be recognised.

#### **(m). Financial Instruments**

Financial assets and financial liabilities are recognised when a Company becomes a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit and loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit and loss are recognised immediately in statement of profit and loss.

##### **i). Financial Assets**

Excluded are trade accounts receivables. At initial recognition trade accounts receivables (in accordance with Ind AS 115) are measured at their transaction price and subsequently measured at carrying value as of initial recognition less impairment allowance (if any). The Company applies the expected credit loss model for recognising impairment loss on financial assets measured at amortised cost, debt instruments at FVTOCI, lease receivables, trade receivables, other contractual rights to receive cash or other financial asset, and financial guarantees not designated as at FVTPL. The expected credit loss approach requires that all impacted financial assets will carry a loss allowance based on their expected credit losses. Expected credit losses are a probability weighted estimate of credit losses over the contractual life of the financial assets.

For trade receivables or any contractual right to receive cash or another financial asset that result from transactions that are within the scope of Ind AS 115, the Company measures the loss allowance at an amount equal to lifetime expected credit losses. The impairment provisions for trade receivables is based on reasonable and supportable information including historic loss rates, present developments such as liquidity issues and information about future economic conditions, to ensure foreseeable changes in the customer-specific or macroeconomic environment are considered.

##### **ii). Financial Liabilities**

All Financial Liabilities are recognised at fair value and in case of borrowings, net of directly attributable cost. Financial liabilities are subsequently measured at amortised cost using the effective interest method. The carrying amounts of financial liabilities that are subsequently measured at amortised cost are determined based on the effective interest method. Interest expense that is not capitalised as part of costs of an asset is included in the 'Finance costs' line item.



The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the financial liability, or (where appropriate) a shorter period, to the net carrying amount on initial recognition.

The Company derecognises financial liabilities when, and only when, the Company's obligations are discharged, cancelled or have expired. An exchange with a lender of debt instruments with substantially different terms is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. Similarly, a substantial modification of the terms of an existing financial liability is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. The difference between the carrying amount of the financial liability derecognized and the consideration paid and payable is recognised in the statement of profit and loss.

#### **Financial Risk Management Objectives and Policies**

- The Company's financial liabilities comprise mainly of borrowings, trade payables.
- The Company's financial assets comprise mainly trade receivables, cash and cash equivalents, other balances with banks.
- The Company's financial risk management is an integral part of how to plan and execute its business strategies.
- The Company's activities expose it to market risk, credit risk and liquidity risk.

#### **Market Risk**

Market risk is the risk that the fair value of future cash flows of financial assets will fluctuate because of changes in market prices. Market risk comprises three types of risk: interest rate risk, currency risk and other price risk.

#### **Credit Risk Management**

Credit Risk is the risk that a counter party will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to a credit risk from its operating activities (primarily trade receivables and advances to suppliers) and from its financing activities, including deposits with banks and financial institutions, and other financial instruments.

#### **Liquidity Risk Management**

Liquidity risk refers to the risk of financial distress or extraordinary high financing costs arising due to shortage of liquid funds in a situation where business conditions unexpectedly deteriorate and requiring financing. The Company requires funds both for short term operational needs as well as for long term capital expenditure growth projects. The Company generates sufficient cash flow for operations, which together with the available cash and cash equivalents and short term investments provide liquidity in the short-term and long-term.



**CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.**  
(Formerly known as Devaki Hospital Limited)

| SLNO | PARTICULARS            | GROSS BLOCK AT COST |                          |                          | Depreciation     |                   |                     |                      | NET BLOCK        |                  |
|------|------------------------|---------------------|--------------------------|--------------------------|------------------|-------------------|---------------------|----------------------|------------------|------------------|
|      |                        | AS AT 01.04.2025    | ADDITION DURING THE YEAR | DELETION DURING THE YEAR | AS AT 31.03.2026 | Exceptional items | Charge for the year | Deletion or Transfer | AS AT 31.03.2026 | AS AT 31.03.2025 |
| (A)  | TANGIBLE ASSETS :      |                     |                          |                          |                  |                   |                     |                      |                  |                  |
| 1    | Land - Freehold        | 376.57              | -                        | -                        | 376.57           | -                 | -                   | -                    | 376.57           | 376.57           |
| 2    | Building - Freehold    | 538.04              | -                        | -                        | 538.04           | 210.58            | 12.59               | -                    | 223.18           | 314.86           |
| 3    | Plant & Equipment      | 1,757.65            | 3.66                     | -                        | 1,761.31         | 1,197.58          | 66.20               | -                    | 1,263.79         | 497.53           |
| 4    | Electrical Fittings    | 238.29              | 5.44                     | -                        | 243.74           | 174.76            | 12.60               | -                    | 137.36           | 96.37            |
| 5    | Furniture and Fittings | 90.58               | 0.40                     | -                        | 90.99            | 80.34             | 2.16                | -                    | 82.50            | 8.48             |
| 6    | Vehicle                | 60.43               | -                        | -                        | 60.43            | 54.19             | 3.69                | -                    | 47.88            | 6.24             |
| 7    | Ambulance              | 12.79               | -                        | -                        | 12.79            | 6.29              | 1.29                | -                    | 7.58             | 5.21             |
| 8    | Office Equipments      | 28.92               | -                        | -                        | 28.92            | 25.70             | 1.45                | -                    | 27.16            | 3.21             |
| 9    | Computer and Software  | 162.60              | 0.40                     | -                        | 163.00           | 139.93            | 9.01                | -                    | 148.94           | 14.06            |
| (B)  | INTANGIBLE ASSETS:     |                     |                          |                          |                  |                   |                     |                      |                  |                  |
| 1    | Software               | 0.19                | -                        | -                        | 0.19             | 0.03              | 0.06                | -                    | 0.10             | 0.16             |
|      | TOTAL                  | 3,266.05            | 9.91                     | -                        | 3,275.96         | 1,889.40          | 109.08              | -                    | 1,998.48         | 1,376.65         |
|      |                        |                     |                          |                          |                  |                   |                     |                      |                  | 1,277.49         |
|      |                        |                     |                          |                          |                  |                   |                     |                      |                  | 1,376.65         |

| PROPERTY, PLANT AND EQUIPMENT |                        |                     |                       |                          |                  |                  |                   |                     |                      |                  |                  |
|-------------------------------|------------------------|---------------------|-----------------------|--------------------------|------------------|------------------|-------------------|---------------------|----------------------|------------------|------------------|
|                               |                        | GROSS BLOCK AT COST |                       |                          | DEPRECIATION     |                  |                   | NET BLOCK           |                      |                  |                  |
| SLNO                          | PARTICULARS            | As at 01.04.2024    | Addition for the year | Deletion during the year | As at 31.03.2025 | As at 01.04.2024 | Exceptional items | Charge for the year | Deletion or Transfer | As at 31.03.2025 | As at 31.03.2024 |
| (A)                           | TANGIBLE ASSETS :      |                     |                       |                          |                  |                  |                   |                     |                      |                  |                  |
| 1                             | Land - Freehold        | 376.57              | -                     | -                        | 376.57           | -                | -                 | -                   | -                    | 376.57           | 376.57           |
| 2                             | Building - Freehold    | 538.04              | -                     | -                        | 538.04           | 197.99           | -                 | 12.59               | -                    | 327.45           | 340.05           |
| 3                             | Plant & Equipment      | 1746.34             | 11.31                 | -                        | 1757.65          | 1128.74          | -                 | 68.84               | -                    | 1197.58          | 617.61           |
| 4                             | Electrical Fittings    | 236.26              | 2.03                  | -                        | 238.29           | 161.86           | -                 | 12.90               | -                    | 174.76           | 63.54            |
| 5                             | Furniture and Fittings | 89.31               | 1.27                  | -                        | 90.58            | 77.65            | -                 | 2.69                | -                    | 80.34            | 11.66            |
| 6                             | Vehicle                | 60.43               | -                     | -                        | 60.43            | 47.30            | -                 | 6.89                | -                    | 10.24            | 13.13            |
| 7                             | Ambulance              | 12.79               | -                     | -                        | 12.79            | 4.69             | -                 | 1.60                | -                    | 6.29             | 8.10             |
| 8                             | Office Equipments      | 28.01               | 0.90                  | -                        | 28.92            | 24.15            | -                 | 1.56                | -                    | 25.70            | 3.87             |
| 9                             | Computer and Software  | 151.03              | 11.57                 | -                        | 162.60           | 130.66           | -                 | 9.26                | -                    | 199.93           | 20.37            |
| (B)                           | INTANGIBLE ASSETS :    |                     |                       |                          |                  |                  |                   |                     |                      |                  |                  |
| 1                             | Software               | -                   | 0.19                  | -                        | 0.19             | -                | -                 | 0.03                | -                    | 0.16             | -                |
|                               | TOTAL                  | 3,238.78            | 27.27                 | -                        | 3,266.05         | 1,773.03         | -                 | 116.37              | -                    | 1,889.40         | 1,465.75         |

(i) In the opinion of the management, taking in to consideration the future cash flows including estimated market values of the Assets especially Land and Building, no further adjustment for impairment in the carrying cost of Assets is considered

(ii) The Title deeds of the immovable properties are held in the name of the Company and the Company does not have any Investment property or Right-to-use assets

(iii) The Company has not revalued any of its Property, Plant and Equipment during the year



# CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD. (Formerly known as Devaki Hospital Limited)

## CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED

(Formerly Known as Devaki Hospital Limited)

CIN:L85110TN1990PLC019545

New No.70, Old No. 149, Luz Church Road, Mylapore, Chennai- 600 004

### NOTES TO FINANCIAL STATEMENTS

|                                                                                     |                    |                                                            |                |             |                   |        |
|-------------------------------------------------------------------------------------|--------------------|------------------------------------------------------------|----------------|-------------|-------------------|--------|
| 4 OTHER FINANCIAL ASSETS                                                            |                    | (Rs. In Lakhs)                                             | (Rs. In Lakhs) |             |                   |        |
| Particulars                                                                         |                    | March 31, 2026                                             | March 31, 2025 |             |                   |        |
|                                                                                     |                    | ₹                                                          | ₹              |             |                   |        |
| Non current Fixed Deposits                                                          |                    | -                                                          | 200.00         |             |                   |        |
| TOTAL                                                                               |                    | -                                                          | 200.00         |             |                   |        |
| 5 OTHER NON-CURRENT ASSETS                                                          |                    |                                                            |                |             |                   |        |
| Particulars                                                                         |                    | March 31, 2026                                             | March 31, 2025 |             |                   |        |
|                                                                                     |                    | ₹                                                          | ₹              |             |                   |        |
| Security deposit                                                                    |                    | 25.00                                                      | 25.17          |             |                   |        |
| TOTAL                                                                               |                    | 25.00                                                      | 25.17          |             |                   |        |
| 6 INVENTORIES                                                                       |                    |                                                            |                |             |                   |        |
| Particulars                                                                         |                    | March 31, 2026                                             | March 31, 2025 |             |                   |        |
|                                                                                     |                    | ₹                                                          | ₹              |             |                   |        |
| Stock-in-trade (in respect of goods acquired for trading)                           |                    |                                                            |                |             |                   |        |
| Medicines                                                                           |                    | 36.61                                                      | 36.98          |             |                   |        |
| General Stores                                                                      |                    | 5.65                                                       | 6.47           |             |                   |        |
| TOTAL                                                                               |                    | 42.26                                                      | 43.45          |             |                   |        |
| Method of Valuation of Inventories - See Note 2(g) of Material Accounting Policies. |                    |                                                            |                |             |                   |        |
| 7 TRADE RECEIVABLES                                                                 |                    |                                                            |                |             |                   |        |
| Particulars                                                                         |                    | March 31, 2026                                             | March 31, 2025 |             |                   |        |
|                                                                                     |                    | ₹                                                          | ₹              |             |                   |        |
| Considered good, Unsecured                                                          |                    |                                                            |                |             |                   |        |
| Undisputed Trade Receivable Considered Good- Unsecured                              |                    | 88.02                                                      | 79.66          |             |                   |        |
| Trade Receivables which have significant increase in credit risk                    |                    | 2.85                                                       |                |             |                   |        |
| Less: Loss Allowance for Trade Receivables : For expected credit loss               |                    | (1.36)                                                     |                |             |                   |        |
| TOTAL                                                                               |                    | 89.51                                                      | 79.66          |             |                   |        |
| Trade Receivables ageing schedule                                                   |                    |                                                            |                |             |                   |        |
| Particulars                                                                         | Less than 6 Months | Outstanding for following periods from due date of payment |                | Total       |                   |        |
|                                                                                     |                    | 6 Months - 1 Year                                          | 1 - 2 Years    | 2 - 3 Years | More than 3 Years |        |
| As on March 31, 2026                                                                | ₹                  | ₹                                                          | ₹              | ₹           | ₹                 | ₹      |
| Undisputed Trade receivables - considered good                                      | 88.02              |                                                            |                | -           | -                 | 88.02  |
| Trade Receivables which have significant increase in credit risk                    |                    | 0.73                                                       | 2.12           | -           |                   | 2.85   |
| Less : Loss Allowance for Trade Receivable : For Expected Credit Loss               | -                  | (0.18)                                                     | (1.18)         |             |                   | (1.36) |
| Total                                                                               | 88.02              | 0.55                                                       | 0.94           | -           | -                 | 89.51  |
| As on March 31, 2025                                                                |                    |                                                            |                |             |                   |        |
| Undisputed Trade receivables - considered                                           | 75.68              | 3.98                                                       |                |             |                   | 79.66  |
| 8 Cash and Cash Equivalents                                                         |                    |                                                            |                |             |                   |        |
| Particulars                                                                         |                    | March 31, 2026                                             | March 31, 2025 |             |                   |        |
|                                                                                     |                    | ₹                                                          | ₹              |             |                   |        |
| Balance with Banks - In Current Accounts                                            |                    | 62.36                                                      | 154.39         |             |                   |        |
| Fixed Deposits with Banks *                                                         |                    | -                                                          | 107.09         |             |                   |        |
| Cash on hand                                                                        |                    | 2.13                                                       | 3.19           |             |                   |        |
| TOTAL                                                                               |                    | 64.48                                                      | 264.69         |             |                   |        |
| * These fixed deposit will mature within Three Months                               |                    |                                                            |                |             |                   |        |
| 9 BANK BALANCES OTHER THAN (II) ABOVE                                               |                    |                                                            |                |             |                   |        |
| Particulars                                                                         |                    | March 31, 2026                                             | March 31, 2025 |             |                   |        |
|                                                                                     |                    | ₹                                                          | ₹              |             |                   |        |
| Bank Balances other than (ii) above                                                 |                    | 459.76                                                     | 75.00          |             |                   |        |
| TOTAL                                                                               |                    | 459.76                                                     | 75.00          |             |                   |        |
| 10 CURRENT TAX ASSETS (net)                                                         |                    |                                                            |                |             |                   |        |
| Particulars                                                                         |                    | March 31, 2026                                             | March 31, 2025 |             |                   |        |
|                                                                                     |                    | ₹                                                          | ₹              |             |                   |        |
| Provision for Income tax                                                            |                    | -                                                          |                |             |                   |        |
| Tax deductible at Source Receivable                                                 |                    | 119.26                                                     | 113.88         |             |                   |        |
| TOTAL                                                                               |                    | 119.26                                                     | 113.88         |             |                   |        |



# CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD. (Formerly known as Devaki Hospital Limited)

## 11 OTHER CURRENT ASSETS

| Particulars                                 | March 31, 2026 | March 31, 2025 |
|---------------------------------------------|----------------|----------------|
|                                             | ₹              | ₹              |
| Prepaid Expenses                            | 13.17          | 15.08          |
| Advance to Employees                        | 5.36           | 14.45          |
| Advance to Suppliers                        | 0.48           | 0.50           |
| Interest Receivable                         | 14.97          | 1.89           |
| Income Tax Advance / TDS & Input tax credit | 0.10           | 29.73          |
| Accrued Income- IP collection               | 12.25          | 10.50          |
| <b>TOTAL</b>                                | <b>46.33</b>   | <b>72.14</b>   |

## 12 EQUITY SHARE CAPITAL

| Particulars                                  | As at March 31, 2026 |            | As at March 31, 2025 |            |
|----------------------------------------------|----------------------|------------|----------------------|------------|
|                                              | No. of Shares        | Amount (₹) | No. of Shares        | Amount (₹) |
| <b>Authorised Shares</b>                     |                      |            |                      |            |
| Equity Shares of ₹ 10 each                   | 1,50,00,000          | 1,500.00   | 1,50,00,000          | 1,500.00   |
| <b>Issued Subscribed and Paid up capital</b> |                      |            |                      |            |
| Equity Shares of ₹ 10 each fully paid-up     | 74,68,920            | 746.89     | 74,68,920            | 746.89     |

### a) Reconciliation of the Shares Outstanding at the beginning and at the end of the year

| Particulars                              | As at March 31, 2026 |            | As at March 31, 2025 |            |
|------------------------------------------|----------------------|------------|----------------------|------------|
|                                          | No. of Shares        | Amount (₹) | No. of Shares        | Amount (₹) |
| Outstanding at the beginning of the Year | 74,68,920            | 746.89     | 74,68,920            | 746.89     |
| Shares Issued during the Year            |                      |            |                      |            |
| Outstanding at the end of the year       | 74,68,920            | 746.89     | 74,68,920            | 746.89     |

### (b) List of shareholders holding more than 5% of Paidup Equity Share capital

| Particulars                           | As at March 31, 2026 |           | As at March 31, 2025 |           |
|---------------------------------------|----------------------|-----------|----------------------|-----------|
|                                       | No. of Shares        | % Holding | No. of Shares        | % Holding |
| Jayanthi Radhakrishnan                | 19,11,660.00         | 25.59%    | 15,02,866            | 20.12%    |
| Radhakrishnan Rakesh                  | 7,51,433.00          | 10.06%    | 7,51,433             | 10.06%    |
| Vijayan Abinaya                       | 7,51,333.00          | 10.06%    | 7,51,333             | 10.06%    |
| Premalatha Kanikannan Gautam Srinivas | 3,94,216.00          | 5.28%     | 4,15,652             | 5.57%     |
| Gomathi R                             | 100                  | 0.00%     | 4,08,894             | 5.47%     |
| Kanikannan Premalatha Arvind Srinivas | 3,94,266.00          | 5.28%     | 3,97,250             | 5.32%     |

## SHARE HOLDING OF PROMOTORS

### Shares held by promoters at March 31, 2026

| Promotor Name                         | As at March 31, 2026 |                   | As at March 31, 2025 |                   |
|---------------------------------------|----------------------|-------------------|----------------------|-------------------|
|                                       | No. of Shares        | % of Total Shares | No. of Shares        | % of Total Shares |
| Jayanthi Radhakrishnan                | 19,11,660.00         | 25.59%            | 15,02,866            | 20.12%            |
| Radhakrishnan Rakesh                  | 7,51,433.00          | 10.06%            | 7,51,433             | 10.06%            |
| Gomathi R                             | 100.00               | 0.00%             | 4,08,894             | 5.47%             |
| Gomathi Radhakrishnan Gokul           | 100.00               | 0.00%             | 100                  | 0.00%             |
| Gautham Srinivas K P                  | 4,15,652.00          | 5.57%             | 0                    | 0.00%             |
| Kanikannan Premalatha Arvind Srinivas | 3,97,358.00          | 5.32%             | 0                    | 0.00%             |
| Akash Prabhakar                       | 37,000.00            | 0.50%             | 0                    | 0.00%             |
| Vijayan Abinaya                       | 7,51,333.00          | 10.06%            | 0                    | 0.00%             |

### Shares held by promoters at March 31, 2025

| Promotor Name               | As at March 31, 2025 |                   | As at March 31, 2024 |                   | % Change during the year |
|-----------------------------|----------------------|-------------------|----------------------|-------------------|--------------------------|
|                             | No. of Shares        | % of Total Shares | No. of Shares        | % of Total Shares |                          |
| Jayanthi Radhakrishnan      | 15,02,866            | 20.12%            | 0                    | 0.00%             | 100.00%                  |
| Radhakrishnan Rakesh        | 7,51,433             | 10.06%            | 0                    | 0.00%             | 100.00%                  |
| Gomathi R                   | 4,08,894             | 5.47%             | 41,66,058            | 55.78%            | -90.19%                  |
| Gomathi Radhakrishnan Gokul | 100                  | 0.00%             | 0                    | 0.00%             | 100.00%                  |

\*Number of Shares are not rounded in Lakshs

### Terms/Rights attached to equity shares

The Company has only one class of equity shares having par value of ₹.10/ each. Each holder of the equity share is entitled to one vote per share. In the event of liquidation of the Company, the equity shareholders will be entitled to receive the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

\*\*Ms. Gomathi R. has executed a Memorandum of Gift dated 12 June 2025, whereby 4,08,794 equity shares of the Company, representing 5.47% of the paid-up share capital, together with all rights, title and interest attached thereto, were transferred by way of an unconditional gift in favour of Mrs. Jayanthi Radhakrishnan.



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**13 B. Other Equity**

| Particulars                                                        | Reserves and Surplus |                          |                   | Items of other comprehensive income      | Total      |
|--------------------------------------------------------------------|----------------------|--------------------------|-------------------|------------------------------------------|------------|
|                                                                    | Capital Reserve      | Security Premium Reserve | Retained Earnings | Re-measurements of Defined benefit plans |            |
|                                                                    | ₹                    | ₹                        | ₹                 |                                          |            |
| <b>Balance As at March 31, 2024</b>                                | 2.73                 | 57.11                    | (866.12)          | 26.64                                    | (779.64)   |
| <b>Additions during the year</b>                                   |                      |                          |                   |                                          |            |
| Profit / (Loss) for the year 2024-25                               | -                    | -                        | (137.37)          |                                          | (137.37)   |
| Other Comprehensive Income/(Loss) for the year , net of income tax | -                    | -                        |                   | (18.61)                                  | (18.61)    |
| <b>Balance As at March 31, 2025</b>                                | 2.73                 | 57.11                    | (1,003.49)        | 8.03                                     | (935.62)   |
| <b>Additions during the year</b>                                   |                      |                          |                   |                                          |            |
| Profit / (Loss) for the year 2025-26                               | -                    | -                        | (111.72)          |                                          |            |
| Other Comprehensive Income/(Loss) for the year , net of income tax | -                    | -                        |                   | (7.09)                                   |            |
| <b>Balance As at March 31, 2026</b>                                | 2.73                 | 57.11                    | (1,115.21)        | 0.93                                     | (1,054.44) |

**Description of nature and purpose of each reserve within equity**

**(a) Capital Reserve**

The excess of fair value of net assets acquired over consideration paid in a common control transaction is recognised as capital reserve.

**(b) Security Premium**

Securities premium is used to record premium received on issue of shares. The reserve is utilised in accordance with the provisions of the Indian Companies Act, 2013 (the "Companies Act").

**(c) Retained Earnings**

Retained Earnings represents surplus/Deficit .

**(d) Other Comprehensive Income**

The Company has elected to recognise remeasurement of defined employee benefit plans in other comprehensive income. These changes are accumulated within this reserve under the head other equity.

**14 NON - CURRENT BORROWINGS**

| Particulars                                    | March 31, 2026  | March 31, 2025  |
|------------------------------------------------|-----------------|-----------------|
| <b>(i) Loan from Related Parties [SECURED]</b> | ₹               | ₹               |
| Loan from Director *                           | 1,062.64        | 1,062.64        |
| <b>(ii) Term Loan</b>                          |                 |                 |
| (a) from Bank **                               | -               |                 |
| <b>TOTAL</b>                                   | <b>1,062.64</b> | <b>1,062.64</b> |

The Company had borrowed Secured Loans from Mr A.N. Radhakrishnan , formerly Promoter, Chairman & Managing Director of the Company overall sum of Rs. 10,62,63,826/- (Rupees Ten Crore Sixty Two Lakhs Sixty Three Thousand Eight Hundred Twenty Six Only ). Mr. A.N. Radhakrishnan expired on 03rd December, 2022 leaving behind his spouse, two sons, one daughter and one predeceased daughter as legal heirs . The Company was informed by the legal heirs that partition suit was filed in respect of various properties of Late Mr. A.N. Radhakrishnan at Hon'ble High Court of Madras and a settlement has been arrived at without any objection or appeal. The Hon'ble High Court of Madras vide Decree dated 08.08.2024 confirmed the family settlement i.e. Memorandum of Settlement executed between legal heirs on apportionment of various properties of ( Late ) Mr. A.N. Radhakrishnan . However , said order is silent on apportionment of secured loan given by Late Mr. A.N. Radhakrishnan to the Company.

Accordingly, the Legal Heirs are in the process of appropriate course of action wrt. Compliance and other legal formalities on the partition of the Secured Loan.

The Terms of Interest on loan from Director is not stipulated and hence, in the opinion of the management , the said interest is considered as accrued but not due. Rate of interest on the above loans are accounted at 7% per annum.

**Details of security**

Loan from director is secured by registered equitable mortgage of title deed of Building bearing Door No:149, Luz Church Road, Mylapore, Chennai-600 004

No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate Beneficiaries). The Company has not received any fund from any party(s) (Funding Party) with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries."



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**15 NON - CURRENT PROVISIONS**

| Particulars          | March 31, 2026 | March 31, 2025 |
|----------------------|----------------|----------------|
|                      | ₹              | ₹              |
| Gratuity             | 103.16         | 105.23         |
| Compensated Absences | 17.87          | 19.10          |
| <b>TOTAL</b>         | <b>121.03</b>  | <b>124.32</b>  |

**16 Deferred Tax Laibility**

| Particulars                | March 31, 2026 | March 31, 2025 |
|----------------------------|----------------|----------------|
|                            | ₹              | ₹              |
| Property Plant & Equipment | 67.72          | 69.46          |
| Provisions                 | (42.41)        | (38.80)        |
| <b>TOTAL</b>               | <b>25.31</b>   | <b>30.66</b>   |

**17 CURRENT BORROWINGS**

| Particulars                              | March 31, 2026 | March 31, 2025 |
|------------------------------------------|----------------|----------------|
|                                          | ₹              | ₹              |
| Current Maturity of Long term Borrowings | -              | -              |
| <b>TOTAL</b>                             | <b>-</b>       | <b>-</b>       |

**18 TRADE PAYABLES - Total Outstanding Dues of creditors other than Micro Enterprises and Small Enterprises**

| Particulars           | March 31, 2026 | March 31, 2025 |
|-----------------------|----------------|----------------|
|                       | ₹              | ₹              |
| For Goods Supplied    | 67.80          | 61.05          |
| For Services Received | 83.03          | 95.70          |
| <b>TOTAL</b>          | <b>150.84</b>  | <b>156.75</b>  |

**TRADE PAYABLES AGING SCHEDULE**

| Particulars                 | Outstanding for following periods from due date of payment |             |             |                   | Total  |
|-----------------------------|------------------------------------------------------------|-------------|-------------|-------------------|--------|
|                             | Less Than 1 Year                                           | 1 - 2 Years | 2 - 3 Years | More than 3 Years |        |
| <b>As on March 31, 2026</b> | ₹                                                          | ₹           | ₹           | ₹                 | ₹      |
| MSME                        | 67.80                                                      | -           | -           | 67.80             |        |
| Others                      | 83.03                                                      | -           | -           | 83.03             |        |
| <b>TOTAL</b>                |                                                            |             |             |                   | 150.84 |
| <b>As on March 31, 2025</b> |                                                            |             |             |                   |        |
| MSME                        | -                                                          | -           | -           | -                 |        |
| Others                      | 156.75                                                     | -           | -           | -                 | 156.75 |
| <b>TOTAL</b>                | 156.75                                                     | -           | -           | -                 | 156.75 |

The company has been taking steps to identify suppliers who qualify under the definition of micro and small enterprises as defined under the Micro, Small and Medium Enterprises Development Act, 2006. The above disclosures have been made on the basis of intimations received from some of the suppliers regarding their status under the said Act.

**19 OTHER CURRENT LIABILITIES**

| Particulars                          | March 31, 2026  | March 31, 2025  |
|--------------------------------------|-----------------|-----------------|
|                                      | ₹               | ₹               |
| Advance from customers               | 12.48           | 10.95           |
| Statutory Dues                       | 15.61           | 44.26           |
| Expenses Payables                    | 19.71           | 71.07           |
| Payables against capital expenditure | -               | -               |
| Unallocated Receipts                 | -               | -               |
| Interest Accrued on Borrowings       | 975.51          | 908.86          |
| <b>TOTAL</b>                         | <b>1,023.32</b> | <b>1,035.15</b> |

**20 SHORT TERM PROVISIONS**

| Particulars                                               | March 31, 2026 | March 31, 2025 |
|-----------------------------------------------------------|----------------|----------------|
|                                                           | ₹              | ₹              |
| <b>Provision for employee benefits [Refer Note No.32]</b> |                |                |
| Gratuity                                                  | 43.40          | 28.36          |
| Compensated Absences                                      | 4.06           | 1.49           |
| Provision for employee case                               | 1.03           | -              |
| <b>TOTAL</b>                                              | <b>48.49</b>   | <b>29.85</b>   |





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(Formerly Known as Devaki Hospital Limited)

CIN:L85110TN1990PLC019545

New No.70, Old No. 149, Luz Church Road, Mylapore, Chennai- 600 004

**NOTES TO FINANCIAL STATEMENTS**

| 21 | REVENUE FROM OPERATIONS                      | (Rs. In Lakhs)  |                 |
|----|----------------------------------------------|-----------------|-----------------|
|    |                                              | March 31, 2026  | March 31, 2025  |
|    | Particulars                                  | ₹               | ₹               |
|    | <b>Sale of Products</b>                      |                 |                 |
|    | Pharmacy Sales                               | 1,119.69        | 951.88          |
|    | <b>Sale of Services</b>                      |                 |                 |
|    | Inpatient / Outpatient Collections           | 2,566.41        | 2,511.85        |
|    | Hostel Fees Collection                       | 3.45            | 3.40            |
|    | <b>Other Operating Revenue</b>               |                 |                 |
|    | Rent Received                                | 14.35           | 14.72           |
|    | <b>TOTAL</b>                                 | <b>3,703.90</b> | <b>3,481.85</b> |
|    |                                              |                 |                 |
| 22 | OTHER INCOME                                 | (Rs. In Lakhs)  |                 |
|    |                                              | March 31, 2026  | March 31, 2025  |
|    | Particulars                                  | ₹               | ₹               |
|    | Interest Income                              | 32.26           | 26.79           |
|    | Other non operating Income                   | 79.50           | 58.57           |
|    | <b>TOTAL</b>                                 | <b>111.76</b>   | <b>85.36</b>    |
|    |                                              |                 |                 |
| 23 | PURCHASE OF STOCK IN TRADE                   | (Rs. In Lakhs)  |                 |
|    |                                              | March 31, 2026  | March 31, 2025  |
|    | Particulars                                  | ₹               | ₹               |
|    | Pharmacy Purchase                            | 761.01          | 647.29          |
|    | Pharmacy Purchase Return                     | (10.96)         | (3.40)          |
|    | <b>TOTAL</b>                                 | <b>750.05</b>   | <b>643.90</b>   |
|    |                                              |                 |                 |
| 24 | CHANGES IN INVENTORIES OF STOCK - IN - TRADE | (Rs. In Lakhs)  |                 |
|    |                                              | March 31, 2026  | March 31, 2025  |
|    | Particulars                                  | ₹               | ₹               |
|    | Inventory at the end of the period           | 42.26           | 43.45           |
|    | Inventory at the beginning of the period     | 43.45           | 40.09           |
|    | <b>(Increase)/ Decrease in inventories</b>   | <b>1.19</b>     | <b>(3.36)</b>   |
|    |                                              |                 |                 |
| 25 | EMPLOYEE BENEFITS EXPENSES                   | (Rs. In Lakhs)  |                 |
|    |                                              | March 31, 2026  | March 31, 2025  |
|    | Particulars                                  | ₹               | ₹               |
|    | Salary,Wages and Exgratia                    | 875.75          | 865.83          |
|    | Contribution to Provident Fund               | 47.80           | 47.55           |
|    | Contribution to ESI                          | 7.71            | 9.53            |
|    | E L Encashment                               | 7.65            | 9.11            |
|    | Gratuity                                     | 24.23           | 22.25           |
|    | Staff Welfare                                | 9.06            | 9.29            |
|    | <b>TOTAL</b>                                 | <b>972.20</b>   | <b>963.56</b>   |

Ms. Prema, a former employee, filed a complaint before the Labour Commissioner on 20/03/2026, alleging that the Company had levelled false accusations against her and had compelled her to tender her resignation.

The Company refuted the said allegations, contending that the employee had never been coerced into resignation. The Company's position was substantiated by documented evidence of consistent poor performance and misconduct on the part of the employee, as evidenced by multiple internal complaints and warning letters that had been issued to her during the course of her employment.

The matter pending before the Labour Commissioner was conclusively resolved at the third hearing. Pursuant to the directive issued by the Labour Commissioner, a settlement was reached wherein a sum of ₹1,02,989 is payable to the claimant in full and final settlement of all claims, effective 4th June 2026.



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|                                                |                                            |                       |
|------------------------------------------------|--------------------------------------------|-----------------------|
| <b>26</b>                                      | <b>FINANCE COSTS</b>                       | (Rs. In Lakhs)        |
| <b>Particulars</b>                             | <b>March 31, 2026</b>                      | <b>March 31, 2025</b> |
|                                                | ₹                                          | ₹                     |
| Bank Charges                                   | 15.36                                      | 14.14                 |
| Interest Expenses                              | 74.45                                      | 77.19                 |
| <b>TOTAL</b>                                   | <b>89.81</b>                               | <b>91.33</b>          |
| <b>27</b>                                      | <b>OTHER EXPENSES</b>                      | (Rs. In Lakhs)        |
| <b>Particulars</b>                             | <b>March 31, 2026</b>                      | <b>March 31, 2025</b> |
|                                                | ₹                                          | ₹                     |
| Power & Fuel                                   | 76.44                                      | 77.15                 |
| Lab Chemicals & Consumables                    | 225.75                                     | 235.32                |
| Rent                                           | 94.35                                      | 98.27                 |
| Repairs & Maintenance                          |                                            | -                     |
| - Plant                                        | 42.81                                      | 38.47                 |
| - Building                                     | 13.23                                      | 16.68                 |
| - Others                                       | 33.19                                      | 36.70                 |
| Consultancy Fees                               | 1,077.79                                   | 1,042.67              |
| Professional Fees                              | 41.26                                      | 25.64                 |
| Rates & Taxes                                  | 22.50                                      | 21.28                 |
| Advertisement expenses                         | 1.82                                       | 2.84                  |
| Insurance expenses                             | 3.96                                       | 4.09                  |
| House Keeping Charges                          | 12.64                                      | 12.42                 |
| Audit Fees (See Note 27.1)                     | 4.98                                       | 5.07                  |
| Discount                                       | 113.55                                     | 106.17                |
| Service Charges                                | 94.79                                      | 86.74                 |
| Printing & Stationery                          | 18.52                                      | 20.32                 |
| Travelling Expenses                            | 0.78                                       | 2.87                  |
| Telephone                                      | 8.00                                       | 8.29                  |
| Bad Debts Written off                          | 4.79                                       | 2.69                  |
| Ethics Committee Expenses                      | 75.98                                      | 45.94                 |
| TDS written off                                | 29.66                                      | 0.15                  |
| Miscellaneous Expenses                         | 9.87                                       | 8.44                  |
| Loss on Sale of Fixed Assets                   | -                                          | -                     |
| <b>TOTAL</b>                                   | <b>2,006.65</b>                            | <b>1,898.22</b>       |
| <b>27.1</b>                                    | <b>PAYMENTS TO AUDITORS</b>                | (Rs. In Lakhs)        |
| <b>Particulars</b>                             | <b>March 31, 2026</b>                      | <b>March 31, 2025</b> |
|                                                | ₹                                          | ₹                     |
| <b>Payment to Auditors (Including GST) :</b>   |                                            |                       |
| Statutory Audit fee (Including Limited Review) | 3.51                                       | 3.66                  |
| Internal Audit fees                            |                                            | -                     |
| <b>Other services</b>                          |                                            |                       |
| - Tax audit                                    | 1.06                                       | 1.06                  |
| - Others                                       | 0.41                                       | 0.35                  |
| <b>TOTAL</b>                                   | <b>4.98</b>                                | <b>5.07</b>           |
| <b>28</b>                                      | <b>Impairment Loss on Financial Assets</b> | (Rs. In Lakhs)        |
| <b>Particulars</b>                             | <b>March 31, 2026</b>                      | <b>March 31, 2025</b> |
| Impairment Loss on Trade Receivables           | 1.36                                       | -                     |
| <b>TOTAL</b>                                   | <b>1.36</b>                                | <b>-</b>              |
| <b>29</b>                                      | <b>INCOME TAX</b>                          | (Rs. In Lakhs)        |
| <b>Particulars</b>                             | <b>March 31, 2026</b>                      | <b>March 31, 2025</b> |
|                                                | ₹                                          | ₹                     |
| Current Tax                                    | -                                          | -                     |
| Deferred Tax Expense charged for the year      | (2.96)                                     | (5.44)                |
| <b>TOTAL</b>                                   | <b>(2.96)</b>                              | <b>(5.44)</b>         |



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**30 OTHER COMPREHENSIVE INCOME**

| Particulars                                                                       | (Rs. In Lakhs) |                |
|-----------------------------------------------------------------------------------|----------------|----------------|
|                                                                                   | March 31, 2026 | March 31, 2025 |
|                                                                                   | ₹              | ₹              |
| [A] (i) Items that will not be reclassified to profit or loss                     | (9.48)         | (24.87)        |
| (ii) Income Tax relating to items that will not be reclassified to profit or loss | 2.39           | 6.26           |
| [B] (i) Items that will be reclassified to profit or loss                         |                |                |
| (ii) Income Tax relating to items that will be reclassified to profit or loss     |                |                |
| <b>TOTAL</b>                                                                      | <b>(7.09)</b>  | <b>(18.61)</b> |

**Numerical reconciliation between tax expense (income) and the product of accounting profit multiplied by the applicable tax rate(s):**

The major components of income tax expense and the reconciliation of expected tax expense based on the effective tax rate of the Company at 25.168% and the reported tax expense in profit or loss are as follows

| Particulars                             | (Rs. In Lakhs) |                |
|-----------------------------------------|----------------|----------------|
|                                         | March 31, 2026 | March 31, 2025 |
|                                         | ₹              | ₹              |
| Accounting Profit before tax            | (114.68)       | (142.81)       |
| Applicable Tax Rate                     | 25.17          | 25.17          |
| Computed Tax Expense                    |                |                |
| Expenses not allowed for tax purposes   |                |                |
| Additional Allowances for tax purposes  |                |                |
| Others                                  | -              |                |
| <b>Tax Expense for the current year</b> | <b>-</b>       | <b>-</b>       |

**31 CALCULATION OF BASIC & DILUTED EARNINGS PER SHARE**

Earning per share is calculated by dividing the profit for the year attributable to the equity by the weighted average number of equity shares outstanding during the year.

| Particulars                                                                             | (Rs. In Lakhs)   |                  |
|-----------------------------------------------------------------------------------------|------------------|------------------|
|                                                                                         | March 31, 2026   | March 31, 2025   |
|                                                                                         | ₹                | ₹                |
| Net Profit attributable to Equity Shareholders for calculating basic earnings per share | (1,11,72,263.74) | (1,37,37,290.04) |
| Net Profit attributable to Equity Shareholders adjusted for the effect of dilution      | (1,11,72,263.74) | (1,37,37,290.04) |
| Weighted Average number of equity shares for the computation of Basic EPS               | 74,68,920        | 74,68,920        |
| Weighted average number of equity shares adjusted for the effect of dilution            | 74,68,920        | 74,68,920        |
| <b>Basic EPS</b>                                                                        | <b>(1.50)</b>    | <b>(1.84)</b>    |
| <b>Diluted EPS</b>                                                                      | <b>(1.50)</b>    | <b>(1.84)</b>    |



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**32 EMPLOYEE BENEFITS UNDER IND AS 19**

**a. Defined Contribution Plans**

During the year the following amounts have been recognised in the Statement of profit and loss on account of defined contribution plans:

| Particulars                              | (Rs. In Lakhs) |         |
|------------------------------------------|----------------|---------|
|                                          | 2025-26        | 2024-25 |
| Employers contribution to Provident Fund | 47.80          | 47.55   |

**b. Defined Benefit Plans - Gratuity and Leave Encashment**

(All figures are in Lakhs unless otherwise stated)

| Particulars                                                                            | Leave Benefit |         | Gratuity |          |
|----------------------------------------------------------------------------------------|---------------|---------|----------|----------|
|                                                                                        | 2025-26       | 2024-25 | 2025-26  | 2024-25  |
| <b>I Change in present value of defined benefit obligation during the year</b>         |               |         |          |          |
| Present value of obligation as at the beginning of the period                          | 20.59         | 16.73   | 133.59   | 93.97    |
| Interest Cost                                                                          | 1.38          | 1.21    | 8.96     | 6.78     |
| Past Service Cost                                                                      | -             | -       | -        | -        |
| Service Cost                                                                           | 5.20          | 5.00    | 15.27    | 15.48    |
| Benefit paid                                                                           | (6.31)        | (5.26)  | (20.74)  | (7.50)   |
| Actuarial Gain/ (Loss) on Total liabilities                                            | 1.07          | 2.91    | 9.48     | 24.87    |
| Present value of obligation as at end of the period                                    | 21.93         | 20.59   | 146.56   | 133.59   |
| <b>II Change in fair value of plan assets during the year</b>                          |               |         |          |          |
| Fair value of plan assets at the beginning of the period                               | -             | -       | -        | -        |
| Expected interest income                                                               | -             | -       | -        | -        |
| Employer Contribution                                                                  | 6.31          | 5.26    | 20.74    | 7.50     |
| Benefit Paid                                                                           | (6.31)        | (5.26)  | (20.74)  | (7.50)   |
| Return on plan assets ( Less Interest above)                                           | -             | -       | -        | -        |
| Fair value of plan assets at the end of the period                                     | -             | -       | -        | -        |
| <b>III Amount recognized in Balance Sheet</b>                                          |               |         |          |          |
| Present value of obligation at the end                                                 | 21.93         | 20.59   | 146.56   | 133.59   |
| Fair value of plan assets                                                              | -             | -       | -        | -        |
| <b>Net Asset/(Liability)</b>                                                           | (21.93)       | (20.59) | (146.56) | (133.59) |
| <b>IV Expense recognized in the statement of profit or loss during the year</b>        |               |         |          |          |
| Service cost                                                                           | 5.20          | 5.00    | 15.27    | 15.48    |
| Net interest cost                                                                      | 1.38          | 1.21    | 8.96     | 6.78     |
| Net Actuarial Gain or Loss                                                             | 1.07          | 2.91    | -        | -        |
| Total expense recognized in the statement of profit and loss                           | 7.65          | 9.11    | 24.23    | 22.25    |
| <b>V Expense recognised in statement of other comprehensive income during the year</b> |               |         |          |          |
| Net cumulative unrecognised actuarial gain/loss opening                                | -             | -       | -        | -        |
| Actuarial gain/loss for the year on PBO                                                | -             | -       | (9.48)   | (24.87)  |
| Total expense recognised in OCI                                                        | -             | -       | (9.48)   | (24.87)  |
| <b>VI Maturity profile of defined benefit obligation</b>                               |               |         |          |          |
| Current Liability (within the next 12 months)                                          | 4.06          | 1.49    | 43.40    | 28.36    |
| Non Current Liability                                                                  | 17.87         | 19.10   | 103.16   | 105.23   |
| <b>Partner</b>                                                                         |               |         |          |          |
| <b>VII Quantitative sensitivity analysis for significant assumptions is as</b>         |               |         |          |          |
| <b>Base Value</b>                                                                      | 21.93         | 20.59   | 146.56   | (133.59) |
| <b>(a) Impact of change in discount rate</b>                                           |               |         |          |          |
| Impact due to increase of 0.50%                                                        | 21.11         | 19.68   | 142.21   | 129.17   |
| Impact due to decrease of 0.50%                                                        | 22.81         | 21.58   | 151.21   | 138.33   |
| <b>(b) Impact of change in salary increase</b>                                         |               |         |          |          |
| Impact due to increase of 1.00%                                                        | 23.70         | 22.59   | 156.06   | 143.23   |
| Impact due to decrease of 1.00%                                                        | 20.37         | 18.85   | 138.14   | 125.07   |
| <b>(c) Impact of change in withdrawal rate</b>                                         |               |         |          |          |
| Impact due to increase of 5.00%                                                        | 22.79         | 21.28   | 148.85   | 134.20   |
| Impact due to decrease of 5.00%                                                        | 20.74         | 19.59   | 143.32   | 132.13   |
| <b>VIII The major categories of plan assets (as a percentage of total plan NA</b>      |               |         |          |          |
| NA                                                                                     | -             | -       | -        | -        |
| <b>IX Actuarial assumptions</b>                                                        |               |         |          |          |
| Discount Rate                                                                          | 0.07          | 0.07    | 0.07     | 0.07     |
| Future salary increase                                                                 | 0.06          | 0.06    | 0.06     | 0.06     |

**Note :**

On 21 st November 2025, the Government of India notified the four new Labour Codes consolidating 29 labour laws. The Company has done the assessment and considered impact of changes and accordingly accounted for additional expenses of Rs 4.31 lakhs towards Gratuity and Leave Liabilities



# CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD. (Formerly known as Devaki Hospital Limited)

## 33 Related Party Disclosures under Ind AS 24

| Sr No. | Name of Related Parties                                                | Type of Relationship     | Nature of Balance/Transactions                                                                                                                          | "All Amounts in Lakhs"                  |                                         |
|--------|------------------------------------------------------------------------|--------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|-----------------------------------------|
|        |                                                                        |                          |                                                                                                                                                         | As at and for the Year ended 31-03-2026 | As at and for the Year ended 31-03-2025 |
| 1      | Mr. A.N Radhakrishnan                                                  | Deceased Director        | <b>Transactions :</b><br>Acceptance of Loan<br>Interest on Director's Loan*<br>Rendering of Services(OP)<br>Outstanding Balances                        | 1,062.64<br>74.38<br>-<br>-             | 1062.64<br>74.38<br>-<br>-              |
| 2      | Mrs. R. Gomathi                                                        | Managing Director        | <b>Transactions :</b><br>Rendering of Services(OP)<br>Receipt of Services<br>Lease Rent<br>Outstanding Balances                                         | -<br>13.00<br>-<br>-                    | 0.35<br>12.00<br>2.57<br>9.90           |
| 3      | Dr. V. Krishnamurthy                                                   | Chief Executive Officer  | <b>Transactions :</b><br>Salary Paid<br>Professional Charges<br>Outstanding Balances                                                                    | 240.00<br>51.12<br>-                    | 240.00<br>31.92<br>-                    |
| 4      | Mrs. Jayanthi R                                                        | Director/ Daughter of MD | <b>Transactions :</b><br>Rendering of Services(OP)<br>Lease Rent<br>Travelling Expenses to attend Board Meeting<br>Sitting Fees<br>Outstanding Balances | -<br>28.05<br>-<br>0.50<br>-            | 0.06<br>7.70<br>0.25<br>-<br>9.90       |
| 5      | Mr. Dambaru Dhar Jena                                                  | Chief Financial Officer  | <b>Transactions :</b><br>Gross Salary Paid<br>Outstanding Balances                                                                                      | 7.75<br>-                               | 7.15<br>-                               |
| 6      | Dr. V. Abinaya                                                         | Daughter in law of MD    | <b>Transactions :</b><br>Receiving of Services(Consultation Fees)<br>Rendering of Services(OP)<br>Outstanding Balances                                  | 0.84<br>0.05<br>-                       | 0.30<br>0.21<br>-                       |
| 7      | Mr. N Rajkumar                                                         | Independent Director     | <b>Transactions :</b><br>Travelling Expenses to attend Board Meeting<br>Sitting Fees<br>Outstanding Balances                                            | 0.75<br>0.75<br>-                       | 0.85<br>-<br>-                          |
| 8      | Mr. K. Meyyanathan                                                     | Independent Director     | <b>Transactions :</b><br>Sitting Fees<br>Travelling Expenses to attend Board Meeting                                                                    | 0.75<br>0.75                            | -<br>0.85                               |
| 9      | Mr. Bharatraj Panchal<br>(Ceases w.e.f 14.07.2025)                     | Company Secretary        | <b>Transactions :</b><br>Gross Salary<br>Outstanding Balances                                                                                           | 4.89<br>-                               | 15.60<br>-                              |
| 10     | MADABUSHI SRINIVASAN<br>ANANTHALAKSHMI<br>(appointed w.e.f 09/01/2026) | Company Secretary        | <b>Transactions:</b><br>Gross Salary<br>Outstanding Balances                                                                                            | 4.25<br>-                               | -<br>-                                  |
| 11     | Mr. Rakesh R                                                           | Son of MD                | <b>Transactions :</b><br>Rendering of Services(OP)<br>Lease Rent<br>Outstanding Balances                                                                | -<br>13.20<br>-                         | 7.79<br>3.30<br>9.90                    |
| 12     | Mr. G. Ra. Gokul                                                       | Son of MD                | <b>Transaction :</b><br>Rendering of Services (OP)<br>Lease Rent<br>Outstanding Balances                                                                | -<br>10.23<br>3.87                      | 0.01<br>3.30<br>9.90                    |
| 13     | Dr. M. Shobana                                                         | Daughter in law of MD    |                                                                                                                                                         | -                                       | -                                       |
| 14     | Gautam Srinivas                                                        | Grandson of MD           | Rent                                                                                                                                                    | 13.20                                   | 4.95                                    |
| 15     | Arvind Srinivas                                                        | Grandson of MD           | Rent                                                                                                                                                    | 13.20                                   | 4.95                                    |
| 16     | Shama Dhillip ( appointed w.e.f 03/09/2025)                            | Independent Director     | Sitting Fees                                                                                                                                            | 0.75                                    | -                                       |
| 17     | Mohandas K.M ( appointed w.e.f                                         | Independent Director     | Sitting Fees                                                                                                                                            | 0.50                                    | -                                       |
| 18     | Sri Muthukumaran Educational Trust                                     |                          | Lease Rent                                                                                                                                              | 3.30                                    | 3.30                                    |

### Note :

Related Parties have been identified by the Management.

The Company had borrowed secured loans from Mr. A.N. Radhakrishnan, formerly Promoter, Chairman & Managing Director of the Company, aggregating Rs. 10,62,63,826/- (Rupees Ten Crore Sixty Two Lakhs Sixty Three Thousand Eight Hundred Twenty Six Only). Mr. A.N. Radhakrishnan expired on 3rd December, 2022, leaving behind his spouse, two sons, one daughter, and the legal heirs of one predeceased daughter, as his legal heirs. The Company was informed by the legal heirs that a partition suit was filed in respect of various properties of the Late Mr. A.N. Radhakrishnan before the Hon'ble High Court of Madras, and that a settlement was arrived at without any objection or appeal. The Hon'ble High Court of Madras, vide Decree dated 08.08.2024, confirmed the family settlement, i.e., the Memorandum of Settlement executed between the legal heirs, apportioning the various properties of the Late Mr. A.N. Radhakrishnan. However, the said Decree is silent on the apportionment of the secured loan given by the Late Mr. A.N. Radhakrishnan to the Company. Accordingly, the legal heirs are in the process of determining the appropriate course of action with respect to compliance and other legal formalities relating to the apportionment of the said secured loan.

Accordingly, the Legal Heirs are in the process of appropriate course of action wrt. compliance and other legal formalities on the partion of the Secured Loan.



**34 Disclosure of Contingent liabilities and Contingent assets as under IND AS 37 [Provisions, Contingent Liabilities and Contingent Assets]**

| <b>Contingent Liabilities</b>                               |                                                          | <b>(Rs. In Lakhs)</b> |                       |
|-------------------------------------------------------------|----------------------------------------------------------|-----------------------|-----------------------|
| <b>Claims against the Company not acknowledged as Debt</b>  | <b>Brief Description of the nature of liability</b>      | <b>March 31, 2026</b> | <b>March 31, 2025</b> |
| **Income Tax matters                                        | <b><i>Demand against tax filings of AY : 2013-14</i></b> |                       | <b>4.84</b>           |
|                                                             |                                                          | -                     | -                     |
| <b>Capital commitments (to the extent not provided for)</b> |                                                          |                       | -                     |
| <b>Contingent Assets</b>                                    |                                                          | -                     | -                     |
| <b>TOTAL</b>                                                |                                                          | -                     | <b>4.84</b>           |

**Note :**

Pursuant to the order dated 14 March 2024 issued by the Office of the Deputy Commissioner of Income Tax, Central Circle, in respect of Assessment Year 2013-14, the tax demand has been determined at Nil. Accordingly, no contingent liability exists in this regard as at 31 March 2026.

A legal proceeding has been initiated by Mr. Gokul G.R.A before the Hon'ble Small Causes Court in relation to the apportionment of Property bearing Plot No. 148. The matter is presently pending adjudication before the Court.

**35 Change in Liabilities arising from financing activities disclosed as per Ind AS 7, Cash Flow Statements**

| <b>Particulars</b>                                                                        |  | <b>(Rs. In Lakhs)</b> |                       |
|-------------------------------------------------------------------------------------------|--|-----------------------|-----------------------|
| <b>Financial Liabilities</b>                                                              |  | <b>March 31, 2026</b> | <b>March 31, 2025</b> |
| <b>Long Term Borrowings</b>                                                               |  |                       |                       |
| <b>Opening Balance</b>                                                                    |  | 1,062.64              | 1,097.67              |
| (a) changes from financing cash flows;                                                    |  |                       | (35.03)               |
| (b) changes arising from obtaining or losing control of subsidiaries or other businesses; |  |                       |                       |
| (c) the effect of changes in foreign exchange rates;                                      |  |                       |                       |
| (d) changes in fair values; and                                                           |  |                       |                       |
| (e) other changes.                                                                        |  |                       |                       |
| <b>TOTAL</b>                                                                              |  | <b>1,062.64</b>       | <b>1,062.64</b>       |

**36 Additional information to the financial statements**

**Other Regulatory Information**

- i. No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.
- ii. The Company is not a declared wilful defaulter by any bank or financial institution or other lender.
- iii. The Company has not entered into any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- iv. The Company has done registration of charges or satisfaction with ROC within the statutory period during the year.
- v. The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.
- vi. The Company has not entered into any Scheme of Arrangements which requires the approval of the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013 for the financial years ended March 31, 2026 and March 31, 2025.
- vii. The Company has not traded or invested in Crypto Currency during the financial years ended March 31, 2026 and March 31, 2025.
- viii. The Company does not have any transaction which is not recorded in the books of account but has been surrendered or disclosed as income during the year in tax assessments under the Income tax Act, 1961.
- ix. No loans or advances in the nature of loans have been granted to promoters, Directors, KMPs and related parties, severally or jointly with any other person, that are repayable on demand or without specifying any terms or period of repayment, during the year.
- x. Figures in brackets denote negative figures.
- xi. Previous year figures have been regrouped and classified wherever necessary to conform to the current year presentation.

As per our report of even date attached

**For Elias George and Co.**

Chartered Accountants

FRN : 00080115

**Gomathi Radhakrishnan**

Chairman & Managing Director

DIN: 02900460

**Jayanthi Radhakrishnan**

Managing Director

DIN: 09025308

**Solomon Jimmy Choolackal**

Partner

Membership No : 245458

**Dr. V. Krishnamurthy**

Chief Executive Officer

PAN: ABAPK5242M

**M.S.Ananthalakshmi**

Company Secretary

Membership No. : A46694

Place: Chennai

Date : 25-05-2026

**Dambaru Dhar Jena**

Chief Financial Officer

PAN: AHOPD5875H



**CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.**  
**(Formerly known as Devaki Hospital Limited)**



**CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.**  
(Formerly known as Devaki Hospital Limited)

**37 RATIO ANALYSIS**

| Ratio                                  | Numerator / Denominator                                                                                                                                              | 2025-26  | 2024-25  | % Change | Reasons for Variance                                                                 |
|----------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|----------|----------|--------------------------------------------------------------------------------------|
| (a) Current Ratio                      | Current Assets / Current Liabilities                                                                                                                                 | 0.67     | 0.53     | 26.54%   | Impact of significant increase in current assets                                     |
| (b) Debt-Equity Ratio                  | Total Debt / Total Shareholder's Equity                                                                                                                              | (7.82)   | (12.76)  | -38.69%  | Impact of current year losses on Equity                                              |
| (c) Debt Service Coverage Ratio        | Earnings available for debt service / Total Debt Service                                                                                                             | 1.43     | 0.38     | 277.84%  | Impact of operating losses resulting in negative earnings available for debt service |
| (d) Return on Equity Ratio             | Profit after Tax / Total Shareholder's Equity                                                                                                                        | 0.36     | 0.73     | -50.09%  | Current year's loss and it's impact on Equity                                        |
| (e) Inventory turnover ratio           | Cost of Goods Sold / Average Inventory                                                                                                                               | 17.53    | 15.33    | 14.31%   |                                                                                      |
| (f) Trade Receivables turnover ratio   | Total Sales / Average Trade Receivable                                                                                                                               | 43.79    | 48.48    | -9.68%   |                                                                                      |
| (g) Trade payables turnover ratio      | Total Purchases / Average Trade Payable                                                                                                                              | 4.88     | 5.10     | -4.39%   |                                                                                      |
| (h) Net capital turnover ratio         | Net sales / Working Capital                                                                                                                                          | (9.24)   | (6.08)   | 51.97%   | Impact of increase in current assets from the preceding financial year               |
| (i) Net profit ratio                   | Net profit / Net Sales                                                                                                                                               | (0.03)   | (0.04)   | -23.55%  |                                                                                      |
| (j) Return on Capital employed         | Earning before interest & tax / Capital Employed                                                                                                                     | (0.04)   | (0.06)   | -30.03%  | Impact of current year losses on Equity                                              |
| (k) Return on investment               | Net profit / Total Assets X 100                                                                                                                                      | (5.26)   | (6.10)   | -13.83%  |                                                                                      |
| (l) Interest coverage ratio            | Earning before interest & tax / Interest                                                                                                                             | (0.54)   | (0.85)   | -36.44%  | Impact of reduction in losses compared to the preceding financial year               |
| (m) Operating profit margin            | Operating profit / Sales                                                                                                                                             | (0.04)   | (0.04)   | -6.21%   |                                                                                      |
| <b>Notes</b>                           |                                                                                                                                                                      | ₹        | ₹        |          |                                                                                      |
| 1. Current Assets                      |                                                                                                                                                                      | 821.60   | 648.82   |          |                                                                                      |
| 2. Current Liabilities                 |                                                                                                                                                                      | 1,222.64 | 1,221.75 |          |                                                                                      |
| 3. Total Debt                          |                                                                                                                                                                      | 2406.32  | 2408.71  |          |                                                                                      |
| 4. Total Shares Holder's Equity        |                                                                                                                                                                      | (307.54) | (188.73) |          |                                                                                      |
| 5. Earnings available for debt service | Net Profit after taxes + Non-cash operating expenses like depreciation and other amortizations + Interest + other interest and Lease Payments + Principal Repayments | 106.25   | 59.02    |          |                                                                                      |
| 6. Total Debt Service                  |                                                                                                                                                                      | 74.45    | 156.27   |          |                                                                                      |
| 7. Profit after Tax                    |                                                                                                                                                                      | (111.72) | (137.37) |          |                                                                                      |
| 8. Cost of Goods Sold                  |                                                                                                                                                                      | 751.24   | 640.54   |          |                                                                                      |
| 9. Average Inventory                   | Opening Inventory + Purchase - Closing Inventory                                                                                                                     | 42.86    | 41.77    |          |                                                                                      |
| 10. Total Sales                        | (Opening Inventory - Closing Inventory) / 2                                                                                                                          | 3,703.90 | 3,481.85 |          |                                                                                      |
| 11. Average Trade Receivables          | (Opening + Closing balance / 2)                                                                                                                                      | 84.58    | 71.82    |          |                                                                                      |
| 12. Total Purchase                     |                                                                                                                                                                      | 750.05   | 643.90   |          |                                                                                      |
| 13. Average Trade Payables             | (Opening + Closing balance / 2)                                                                                                                                      | 153.79   | 126.23   |          |                                                                                      |
| 14. Total Income                       |                                                                                                                                                                      | 3,815.66 | 3,567.21 |          |                                                                                      |
| 15. Net Profit/Loss                    |                                                                                                                                                                      | (111.72) | (137.37) |          |                                                                                      |
| 16. Net Sales                          |                                                                                                                                                                      | 3,703.90 | 3,481.85 |          |                                                                                      |
| 17. Working Capital                    | Current Asset - Current Liability                                                                                                                                    | (401.05) | (572.94) |          |                                                                                      |
| 18. EBIT                               |                                                                                                                                                                      | (40.23)  | (65.62)  |          |                                                                                      |
| 19. Capital Employed                   | Total Assets - Current Liabilities                                                                                                                                   | 901.44   | 1,028.89 |          |                                                                                      |
| 20. Total Assets                       |                                                                                                                                                                      | 2,124.09 | 2,250.64 |          |                                                                                      |
| 21. Operating profit                   | Sales- COGS- Operating expenses                                                                                                                                      | (150.63) | (150.97) |          |                                                                                      |
| 22. Operating Expenses                 |                                                                                                                                                                      | 3,103.28 | 2,992.29 |          |                                                                                      |
| 23. Interest                           |                                                                                                                                                                      | 74.45    | 77.19    |          |                                                                                      |



# CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.

(Formerly known as Devaki Hospital Limited)

## HISTORICAL PERSPECTIVE

(Rs. in lakhs)

| Particulars                                            | 2025-26         | 2024-25         | 2023-24         | 2022-23         | 2021-22         |
|--------------------------------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| <b>PROFIT&amp;LOSS</b>                                 |                 |                 |                 |                 |                 |
| Gross Income                                           | 3815.66         | 3,567.20        | 3,867.50        | 3,909.39        | 3,177.54        |
| Profit/(Loss) before Depreciation & Financial Expenses | 84.21           | 64.89           | 217.89          | 335.32          | 613.40          |
| Financial Expenses                                     | 89.81           | 91.33           | 91.88           | 89.28           | 98.49           |
| Depreciation                                           | 109.08          | 116.37          | 115.63          | 117.99          | 117.32          |
| <b>Profit/(Loss) before Exceptional Items</b>          | <b>(114.68)</b> | <b>(142.81)</b> | <b>10.38</b>    | <b>128.05</b>   | <b>397.59</b>   |
| Exceptional Items                                      | 0               | 0.00            | 0.00            | 0.00            | 0.00            |
| <b>Profit/(Loss) after Exceptional Items</b>           | <b>(114.68)</b> | <b>(142.81)</b> | <b>10.38</b>    | <b>128.05</b>   | <b>397.59</b>   |
| <b>Tax Expenses</b>                                    |                 |                 |                 |                 |                 |
| a. Current Tax                                         | 0.00            | 0.00            | 10.04           | 39.00           | 0.00            |
| b. Deferred Tax Liability                              | (2.96)          | (5.44)          | 43.08           | 0.00            | 0.00            |
| c. Tax for Earlier Year                                | 0.00            | 0.00            | 0.00            | 0.00            | 0.00            |
| Other Comprehensive Income                             | (7.09)          | (18.61)         | (2.17)          | 0.80            | 1.76            |
| <b>Total Income/(Loss) for the Year</b>                | <b>(118.81)</b> | <b>(155.99)</b> | <b>(44.91)</b>  | <b>89.85</b>    | <b>399.35</b>   |
| <b>Earning Per Share (EPS) in Rs.</b>                  | <b>(1.50)</b>   | <b>(1.84)</b>   | <b>(0.60)</b>   | <b>1.19</b>     | <b>5.32</b>     |
| <b>LIABILITIES &amp; ASSETS</b>                        |                 |                 |                 |                 |                 |
| <b>LIABILITIES</b>                                     |                 |                 |                 |                 |                 |
| <b>Equity</b>                                          |                 |                 |                 |                 |                 |
| Equity Share Capital                                   | 746.89          | 746.89          | 746.89          | 746.89          | 746.89          |
| Reserve & Surplus                                      | (1,054.43)      | (935.62)        | (779.64)        | (734.73)        | (824.58)        |
| <b>Total (a)</b>                                       | <b>(307.54)</b> | <b>(188.73)</b> | <b>(32.75)</b>  | <b>12.16</b>    | <b>(77.69)</b>  |
| <b>Non Current Liabilities</b>                         |                 |                 |                 |                 |                 |
| Loan term Borrowings                                   | 1,062.64        | 1,062.64        | 1,097.67        | 1,062.64        | 1,062.64        |
| Long term Provisions                                   | 121.03          | 124.32          | 105.85          | 93.61           | 80.87           |
| Deferred Tax Liability                                 | 25.31           | 30.66           | 42.35           | 0.00            | 0.00            |
| <b>Total (b)</b>                                       | <b>1,208.98</b> | <b>1,217.62</b> | <b>1,245.87</b> | <b>1,156.25</b> | <b>1,143.51</b> |
| <b>CURRENT LIABILITIES</b>                             |                 |                 |                 |                 |                 |
| Short Term Borrowings                                  | 0.00            | 0.00            | 44.05           | 0.00            | 0.00            |
| Trade Payables                                         | 150.84          | 156.75          | 95.70           | 168.35          | 201.84          |
| Other Current Liabilities                              | 1,023.32        | 1,035.15        | 923.15          | 867.53          | 860.32          |
| Short term Provisions                                  | 48.49           | 29.85           | 4.86            | 5.99            | 10.74           |
| <b>Total (C)</b>                                       | <b>1,222.65</b> | <b>1,221.75</b> | <b>1,067.76</b> | <b>1,041.87</b> | <b>1,072.90</b> |
| <b>Total Liabilities (a+b+c)</b>                       | <b>2,124.09</b> | <b>2,250.64</b> | <b>2,280.88</b> | <b>2,210.29</b> | <b>2,138.72</b> |
| <b>ASSETS</b>                                          |                 |                 |                 |                 |                 |
| <b>NON CURRENT ASSETS</b>                              |                 |                 |                 |                 |                 |
| i) Property, Plant and Equipment                       | 1,277.49        | 1,376.65        | 1,465.75        | 1,394.13        | 1,407.66        |
| ii) Capital Work in Progress                           | 0.00            | 0.00            | 0.00            | 0.00            | 0.00            |
| iii) Financial Assets                                  | 0.00            | 0.00            | 0.00            | 0.00            | 0.00            |
| iv) Other Financial Assets                             | 0.00            | 200.00          | 100.37          | 0.00            | 0.00            |
| Other Non Current Assets                               | 25.00           | 25.17           | 25.17           | 25.17           | 25.17           |
| <b>Total (d)</b>                                       | <b>1,302.49</b> | <b>1,601.82</b> | <b>1,591.29</b> | <b>1,419.30</b> | <b>1,432.83</b> |
| <b>CURRENT ASSETS</b>                                  |                 |                 |                 |                 |                 |
| Inventories                                            | 42.26           | 43.45           | 40.09           | 42.75           | 39.65           |
| Trade Receivables                                      | 89.51           | 79.66           | 63.97           | 117.56          | 92.05           |
| Cash & Cash Equivalents & Bank Balances                | 524.24          | 339.69          | 378.74          | 452.65          | 323.67          |
| Current Tax Assets (Net)                               | 119.26          | 113.88          | 113.87          | 83.20           | 0.00            |
| Other Current Assets                                   | 46.33           | 72.14           | 92.92           | 94.83           | 250.52          |
| <b>Total (e)</b>                                       | <b>821.60</b>   | <b>648.82</b>   | <b>689.59</b>   | <b>790.99</b>   | <b>705.89</b>   |
| <b>TOTAL ASSETS (d+e)</b>                              | <b>2,124.09</b> | <b>2,250.64</b> | <b>2,280.88</b> | <b>2,210.29</b> | <b>2,138.72</b> |

Regd. Book Post / Speed Post / Courier

To

If Undelivered, Please Return to:

**CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.**

**(Formerly known as Devaki Hospital Limited)**

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